

*Highland Meadows II
Community Development District*

Agenda

May 18, 2021

AGENDA

Highland Meadows II

Community Development District

219 E. Livingston St., Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

May 11, 2021

**Board of Supervisors
Highland Meadows II Community
Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Highland Meadows II Community Development District** will be held **Tuesday, May 18, 2021 at 2:30 PM** at **The Holiday Inn, 200 Cypress Gardens Blvd., Winter Haven, FL 33880**. Masks are required to be worn at the meeting venue.

Those members of the public wishing to attend the meeting can do so using the information below:

Zoom Video Link: <https://zoom.us/j/91649216098>

Zoom Call-In Information: 1-646-876-9923

Meeting ID: 916 4921 6098

Following is the advance agenda for the meeting:

Board of Supervisors Meeting

1. Roll Call
2. Public Comment Period (¹Speakers may also submit questions via phone or email to the District Manager prior to the beginning of the meeting)
3. Approval of Minutes of the March 16, 2021 Board of Supervisors Meeting
4. Consideration of Resolution 2021-06 Setting the Public Hearing and Approving the Proposed Fiscal Year 2022 Budget (Suggested Date: August 17, 2021)
5. Consideration of Resolution 2021-06 Approving the Proposed Fiscal Year 2022 Budget (Suggested Date: August 17, 2021), Declaring Special Assessments, and Setting the Public Hearings on the Fiscal Year 2022 Budget and the Imposition of Operations & Maintenance Assessments

¹ Comments will be limited to three (3) minutes

6. Consideration of Request from Phase 3B HOA to Install Message Board (*requested by Supervisor Anderson*)
7. Consideration of Request from 3B HOA to Close Road for Block Party (*requested by Supervisor Anderson*)
8. Discussion of Potential Amenity Expansion (*requested by Supervisor Anderson*)
9. Consideration of Proposals for Arbitrage Rebate Services from AMTEC – **ADDED**
 - A. Series 2016 Assessment Area 3 and Assessment Area 4 Bonds
 - B. Series 2017 Assessment Area 4B/C Bonds
 - C. Series 2017 Assessment Area 5 and Assessment Area 6 Bonds
 - D. Series 2019 Assessment Area 7/7A Bonds
10. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Field Manager’s Report
 - D. District Manager’s Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Presentation of Number of Registered Voters – 2,049
11. Supervisors Requests
12. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items. Speakers may also submit questions via phone (407) 841-5524, or email jburns@gmscfl.com, to the District Manager by **Monday, May 17, 2021 at 12:00 PM**.

The third order of business is the approval of the minutes of the March 16, 2021 Board of Supervisors Meeting. The minutes are enclosed for your review.

The fourth order of business is the Consideration of Resolution 2021-06 Setting the Public Hearing and Approving the Proposed Fiscal Year 2022 Budget (Suggested Date: August 17, 2021). A copy of the resolution is enclosed for your review.

The fifth order of business is the Consideration of Resolution 2021-06 Approving the Proposed Fiscal Year 2022 Budget (Suggested Date: August 17, 2021), Declaring Special Assessments, and Setting the Public Hearings on the Fiscal Year 2022 Budget and the Imposition of Operations & Maintenance Assessments. A copy of the resolution is enclosed for your review.

The sixth order of business is the Consideration of Request from Phase 3B HOA to Install Message Board (*requested by Supervisor Anderson*).

The seventh order of business is the Consideration of Request from 3B HOA to Close Road for Block Party (*requested by Supervisor Anderson*).

The eighth order of business is the Discussion of Potential Amenity Expansion (*requested by Supervisor Anderson*).

The ninth order of business is the Consideration of Proposals for Arbitrage Rebate Services from AMTEC. Section A is a proposal for the Series 2016 Assessment Area 3 and Assessment Area 4 Bonds. Section B is a proposal for the Series 2017 Assessment Area 4B/C Bonds. Section C is a proposal for the Series 2017 Assessment Area 5 and Assessment Area 6 Bonds. Section D is a proposal for the Series 2019 Assessment Area 7/7A Bonds. All proposals are enclosed for your review.

The tenth order of business is Staff Reports. Section C includes the Field Manager's Report. Section D is the District Manager's Report. Sub-Section 1 includes the approval of the check register and Sub-Section 2 includes the balance sheet and income statement for your review. Sub-Section 3 is the Presentation of Number of Registered Voters which is 2,049.

The balance of the agenda will be discussed at the meeting. In the meantime, if you should have any questions, please do not hesitate to contact me.

Sincerely,

Jill Burns
District Manager

CC: Roy Van Wyk, District Counsel
Dennis Wood, District Engineer
Jill Burns, GMS

MINUTES

**MINUTES OF MEETING
HIGHLAND MEADOWS II
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Highland Meadows II Community Development District was held on Tuesday, **March 16, 2021** at 2:30 p.m. at the Holiday Inn, 200 Cypress Gardens Blvd., Winter Haven, FL.

Present and constituting a quorum:

Rennie Heath	Chairman
Christopher Lopez	Vice Chairman
Brian Walsh	Assistant Secretary
Kristen Anderson	Assistant Secretary
Milton Andrade <i>by phone</i>	Assistant Secretary

Also, present were:

Jill Burns	District Manager, GMS
Roy Van Wyk	Hopping Green & Sams
Clayton Smith	GMS

The following is a summary of the discussions and actions taken at the March 16, 2020 Highland Meadows II Community Development District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Ms. Burns called the meeting to order and stated that the Supervisors listed above were in attendance, constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Burns stated that this portion of the agenda was for residents who had any comments on agenda items listed. If there were any items that were not on the agenda that residents wanted to discuss, it should occur at the public comment section at the end of the meeting. Hearing none, the next item was followed.

THIRD ORDER OF BUSINESS

Approval of Minutes of the February 16, 2021 Board of Supervisors Meeting

Ms. Burns presented the minutes of the February 16, 2020 Board of Supervisors meeting and asked for any comments, corrections, or additions to the minutes. The Board had no changes to the minutes.

On MOTION by Mr. Walsh, seconded by Ms. Anderson, with all in favor, the Minutes of the February 16, 2020 Board of Supervisors Meeting, were approved.

FOURTH ORDER OF BUSINESS

Resignation of Community Watch Solutions and Discussion Regarding Engaging Off Duty Officers Beginning Week of April 19th

Ms. Burns commented that she had heard from community watch that with the limited number of hours, it was hard for them to staff the facility and therefore were not able to provide services at that hourly rate. She noted that the term of the contract was 60 days, ending April 18th, and she asked the Board if they wanted to start engaging off duty officers in replacement of the previous service starting April 19th. She pointed out that they did have enough in the budget to accommodate the \$25 an hour rate with 10 hours a week during the off season and 40 hours a week during the peak season. She asked for a motion to approve.

On MOTION by Ms. Anderson, seconded by Mr. Lopez, the Resignation of Community Watch Solutions and Approval of Off Duty Officers Beginning Week of April 19th, was approved.

FIFTH ORDER OF BUSINESS

Discussion Regarding Change of Janitorial Schedule to Include One Weekend Cleaning

Ms. Burns reported that Mr. Smith had reached out to the vendor to ask what the price would be if they kept with 3 days but changed one of the Fridays in the cleaning schedule to a Saturday in order to keep up with the high traffic of use during the weekend. She noted that increased the price by \$30 a month, and that the cleaning company included a proposal for 3 days a week with a weekend, as well as 4 and 7 days a week. She noted that 3 days a week with a weekend day would be sufficient based on current use. She asked for a motion to approve.

On MOTION by Ms. Anderson, seconded by Mr. Lopez, Changing Janitorial Schedule to Include One Weekend Cleaning, was approved.

SIXTH ORDER OF BUSINESS

Consideration of Request from Phase 4B HOA to Install Message Board

Ms. Burns stated that the Phase 4B HOA proposed that they would pay for the message board and the installation of the board itself next to the mailboxes in their phase, noting there was no cost to the District but that it was District property. They were therefore asking for approval for installation and Ms. Burns asked Mr. Van Wyk to put together a signage agreement to give to the HOA.

Ms. Anderson asked if other HOAs would be able to do the same, and the Board discussed that they could and that the CDD should set parameters as well as color, location, etc.

On MOTION by Ms. Anderson, seconded by Mr. Lopez, with all in favor, the Request from Phase 4B HOA to Install Message Board, was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Proposals for Landscaping Items in Tract A (Phase 3)

Mr. Smith stated that there was a field in Tract A that had not been sodded and that there had been requests to make the area more usable and presentable for the community. He noted that the first proposal was for sodding the area with Bahia, totaling \$11,600 with the area being 11,466 square feet. The other option presented included seeding the area for \$4,000, but Mr. Smith noted that the area did not have a consistent water source, therefore he recommended the sod option. He also noted that there was \$50,000 left in the landscape line item for various landscape improvements and enhancements. He then presented the Top Choice application for pest control for \$450 that would go on after the sodding. The Board agreed to approve the sodding and the Top Choice application. Ms. Burns asked for a motion to approve. Mr. Smith added that due to rain in April, it may be better to do it in May.

On MOTION by Mr. Heath, seconded by Mr. Lopez, the Proposal for Landscaping Items in Tract A (Phase 3) and Approval of Installation of Bahia sod and ant treatment, was approved.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Van Wyk had nothing further for the Board.

B. Engineer

The engineer was not present, the next item followed.

C. Field Manager’s Report

Mr. Smith summarized the Field Manager’s Report for the Board. Completed items included regular maintenance, the grinding of the cement around the posts in the playground, resetting of the soccer net, movement of signs, maintenance of streetlights, and the fixing of one of the entry monuments. He also noted that items that were in progress included ordering “watch for children” signs and adding 20-40 yards of mulch to the playground. Mr. Smith noted that the median end cap landscaping looked nice and therefore they wanted to spread them to all of the other phases. He also noted there was one issue they were dealing with after a lightning strike affected the building by knocking out the modems and the gate system, which had been fixed, but they could not turn the gate system back on at the moment due to the system being fried. He added that they were looking at adding a remote system for card access for the residents. He also noted that upcoming items included pressure-washing the deck at the Amenity Center and replacing some of the cabana covers.

i. Consideration of Proposals for Median Endcap Landscaping Enhancements

Mr. Smith presented the proposal for entry enhancements that would include perennial flower beds to beautify the medians that had room in 5 entries of different phases. He asked for a motion to approve the total of \$3,358.53.

On MOTION by Mr. Heath, seconded by Ms. Anderson, with all in favor, the Proposal for Median Endcap Landscaping Enhancements, was approved.

Ms. Anderson pointed out the concern over some nonexistent roads that exist within the District, such as Dunlap and Sparrow Crest but do not exist on any map. Mr. Heath responded that the property appraiser would have to address that due to the fact that the areas were platted with the streets on there.

D. District Manager’s Report

i. Approval of Check Register

Ms. Burns stated the check register was for January 1st through March 9th and was included in the agenda package totaling \$1,326,825.47.

On MOTION by Mr. Heath, seconded by Mr. Lopez, with all in favor, the Check Register from January 1st through March 9th totaling \$1,326,825.47, was approved.

ii. Balance Sheet and Income Statement

Ms. Burns stated that the financials were in the packet for the Board’s review adding that they were getting close to 100% collected, being at \$849,000 of the \$860,000 for the O&M. There was no action needed to be taken. With no questions, the next item followed.

iii. Ratification of Series 2019 Phase 7/7A Requisition #64

Ms. Burns stated this has previously been approved and she was just looking for a motion to ratify.

On MOTION by Mr. Walsh, seconded by Mr. Heath, with all in favor, the Series 2019 Phase 7/7A requisition #64, was ratified.

NINTH ORDER OF BUSINESS

Supervisor Requests/Audience Comments

Supervisor Comments:

Ms. Anderson asked if there could be a crosswalk added at 10th and Patterson so that residents could get to the Amenity area easier.

Ms. Burns noted that she would request one through the city office.

TENTH ORDER OF BUSINESS

Adjournment

The meeting was adjourned.

On MOTION by Mr. Heath, seconded by Mr. Walsh, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

RESOLUTION 2021-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HIGHLAND MEADOWS II COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2021/2022 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Highland Meadows II Community Development District (“**District**”) prior to June 15, 2021, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2021 and ending September 30, 2022 (“**Fiscal Year 2021/2022**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HIGHLAND MEADOWS II COMMUNITY DEVELOPMENT DISTRICT:

1. PROPOSED BUDGET APPROVED. The Proposed Budget prepared by the District Manager for Fiscal Year 2021/2022 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. SETTING A PUBLIC HEARING. A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE:	August 17, 2021
HOUR:	2:30 PM
LOCATION:	Holiday Inn 200 Cypress Gardens Boulevard Winter Haven, Florida 33880

3. TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT(S). The District Manager is hereby directed to submit a copy of the Proposed Budget to the City of Davenport and Polk County at least 60 days prior to the hearing set above.

4. POSTING OF PROPOSED BUDGET. In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. PUBLICATION OF NOTICE. Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 11th day of May 2021.

ATTEST:

**HIGHLAND MEADOWS II COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

Chairperson, Board of Supervisors

Exhibit A: Proposed Budget for Fiscal Year 2021/2022

Highland Meadows II

Community Development District

Proposed Budget
FY 2022



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Highland Meadows II Community Development District

Proposed Budget General Fund

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Special Assessments	\$860,299	\$854,029	\$6,270	\$860,299	\$851,732
Other Revenue	\$0	\$6,918	\$0	\$6,918	\$0
Total Revenues	\$ 860,299	\$ 860,947	\$ 6,270	\$ 867,217	\$ 851,732
Expenditures					
<i>General & Administrative</i>					
Supervisor Fees	\$12,000	\$4,200	\$5,000	\$9,200	\$12,000
Public Official Insurance	\$2,416	\$2,692	\$0	\$2,692	\$2,861
Trustee Services	\$25,000	\$11,214	\$8,728	\$19,942	\$25,000
District Management Fees	\$35,000	\$17,500	\$17,500	\$35,000	\$36,050
Engineering	\$6,000	\$0	\$2,000	\$2,000	\$6,000
Dissemination Agent	\$7,000	\$4,100	\$3,500	\$7,600	\$7,000
Arbitrage	\$1,800	\$0	\$1,800	\$1,800	\$1,800
Property Appraiser	\$21,514	\$22,303	\$0	\$22,303	\$0
District Counsel	\$25,000	\$9,687	\$9,687	\$19,374	\$25,000
Assessment Administration	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Audit Fees	\$3,685	\$0	\$3,685	\$3,685	\$3,685
Travel & Per Diem	\$500	\$0	\$0	\$0	\$0
Telephone	\$100	\$0	\$50	\$50	\$100
Postage & Shipping	\$1,000	\$88	\$180	\$268	\$1,000
Printing & Binding	\$1,000	\$24	\$120	\$144	\$1,000
Office Supplies	\$500	\$13	\$25	\$38	\$500
Legal Advertising	\$7,500	\$3,396	\$4,104	\$7,500	\$7,500
Miscellaneous	\$5,000	\$781	\$1,590	\$2,371	\$5,000
Information Technology	\$1,350	\$1,175	\$175	\$1,350	\$1,800
Website Maintenance	\$1,000	\$0	\$1,000	\$1,000	\$1,200
Dues, Licenses & Fees	\$175	\$175	\$0	\$175	\$175
Total General & Administrative	\$162,540	\$82,347	\$59,144	\$141,491	\$142,671
<i>Operation & Maintenance</i>					
Field Expenses					
Field Management	\$15,000	\$7,500	\$7,500	\$15,000	\$15,450
General Insurance	\$2,725	\$2,726	\$0	\$2,726	\$2,537
Irrigation Repairs	\$16,000	\$1,204	\$8,000	\$9,204	\$16,000
General Repairs & Maintenance	\$5,000	\$0	\$2,500	\$2,500	\$5,000
Landscape Maintenance	\$212,000	\$96,850	\$96,900	\$193,750	\$212,000
Landscape Replacement & Tree/Palm Services	\$75,230	\$25,219	\$25,219	\$50,438	\$75,230
Fertilization	\$36,000	\$14,853	\$14,853	\$29,705	\$36,000
Contingency	\$10,000	\$4,101	\$5,899	\$10,000	\$10,000
Streetlights	\$60,000	\$20,530	\$20,530	\$41,060	\$60,000
Sidewalk & Asphalt Maintenance	\$6,000	\$2,950	\$2,950	\$5,900	\$6,000
Subtotal Field Expenses	\$ 437,955	\$ 175,932	\$ 184,350	\$ 360,283	\$ 438,217

Highland Meadows II Community Development District

Proposed Budget General Fund

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Cabana & Pool Expenses					
Security	\$35,000	\$6,286	\$28,715	\$35,000	\$38,000
Contingency	\$12,500	\$1,703	\$0	\$1,703	\$12,500
Electric	\$25,000	\$12,256	\$12,256	\$24,511	\$33,039
Internet	\$3,000	\$257	\$1,170	\$1,427	\$3,000
Property & Casualty Insurance	\$15,000	\$12,240	\$0	\$12,240	\$15,000
Playground Lease	\$15,256	\$6,887	\$7,093	\$13,980	\$15,256
Pest Control	\$828	\$414	\$414	\$828	\$828
Amenity Repairs & Maintenance	\$10,000	\$3,219	\$3,219	\$6,438	\$10,000
Swimming Pools	\$19,500	\$5,950	\$13,000	\$18,950	\$19,500
Janitorial - Pool	\$17,400	\$4,454	\$4,454	\$8,908	\$17,400
Water & Sewer	\$7,500	\$2,803	\$2,803	\$5,607	\$7,500
Subtotal Pool & Cabana	\$ 160,984	\$ 56,469	\$ 73,124	\$ 129,593	\$ 172,024
Total Operations & Maintenance	\$ 598,939	\$ 232,401	\$ 257,475	\$ 489,876	\$ 610,241
<i>Other Expenditures</i>					
Capital Reserve	\$98,820	\$500	\$98,320	\$98,820	\$98,820
Total Other Expenditures	\$98,820	\$500	\$98,320	\$98,820	\$98,820
Total Expenditures	\$ 860,299	\$ 315,249	\$ 414,938	\$ 730,187	\$ 851,732
Excess Revenues/(Expenditures)	\$ (0)	\$ 545,699	\$ (408,669)	\$ 137,030	\$ 0

Assessment

<u>Area</u>	<u>Units</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>
1	126	126	126	126
2	184	184	184	184
3	228	228	228	228
4	106	106	106	106
5	281	281	281	281
6	128	128	128	128
4B/C	199	199	199	199
New Area	210	210	210	210
TOTAL	1462	1462	1462	1462

Assessment Per Unit (Gross) \$	626	\$	626	\$	626.43
Assessment Per Unit (Net 7%) \$	588.44	\$	588.44	\$	582.58
Net Annual Assessment \$	860,299	\$	860,299	\$	851,732

Highland Meadows II
Community Development District
General Fund Budget

Revenues:

Special Assessments

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Public Official Insurance

The District's Public Official insurance coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

Trustee Services

The District pays monthly fees plus reimbursable expenses to U.S. Bank as Trustee for the District's Special Assessment Revenue Bonds.

District Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide management, accounting, and recording secretary services. These services include, but are not limited to, advertising, recording and transcribing of Board meetings, administrative services, budget preparation, financial reporting, and assisting with annual audits.

Engineering

The District's Engineer, Landmark Engineering & Surveying Corp., will be providing general engineering services to the District, e.g., attendance and preparation for the monthly Board meetings, review of invoices and requisitions, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

Dissemination Agent

The District is required to prepare an annual disclosure report in accordance with the Continuing Disclosure Agreement and Rule 15c2-12(b)(5) promulgated by Securities and Exchange Commission. The annual report is filed on the Municipal Securities Rulemaking Board (EMMA) website.

Arbitrage

The District will contract with an independent certified public accountant to annually circulate the District's Arbitrage Rebate Liability on the Series 2014, 2016 and 2017 Special Assessment Revenue Bonds.

Property Appraiser

Florida Statutes Section 197.3632 allows for Special Districts to have the assessment of non-ad valorem taxes included in and collected in conjunction with ad valorem taxes. This expense covers Property Appraisers administrative costs related to the non-ad valorem collection and distribution.

District Counsel

The District's Legal Counsel, Hopping Green & Sam's, provides general legal services to the District. Among these services are attendance at and preparation for monthly Board meetings, review of operating

Highland Meadows II
Community Development District
General Fund Budget

and maintenance contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors.

Assessment Administration

The District has contracted with Governmental Management Services-CF, LLC to maintain the assessment roll and annually certify for collection a Non-Ad Valorem assessment for operating and debt service expenses, calculate, collect, record and transmit prepaid assessments, maintain the District's lien book along with various other responsibilities.

Audit Fees

The District is required by Florida Statutes to have an independent certified public accounting firm to conduct an annual audit of its financial records. The District's current auditing firm is Berger, Toombs, Elam, Gaines, and Frank.

Travel & Per Diem

Represents the travel expenses incurred related to District staff.

Telephone

Represents expense for telephone and conference calls that are reimbursable by the district.

Postage & Delivery

Represents the expense of mailing of correspondence, payables, and overnight deliveries, that are considered reimbursable by the district.

Printing & Binding

Represents the expense of printing of agenda packages and copying correspondence, that are considered reimbursable by the district.

Office Supplies

Represents miscellaneous office supplies.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines.

Miscellaneous

Represents expense for unbudgeted administrative items that do not fit into any other expense

Information Technology

The District incurs costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. Additional funds have been budgeted to cover other fees, if necessary.

Field Expenses:

Field Management

The District has contracted with Governmental Management Services — Central Florida, LLC to provide onsite field management of contracts for the District Services such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors and monitoring of utility accounts.

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Community Development District
General Fund Budget

General Insurance

Represents the cost of annual coverage of general liability insurance. Coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents minor repairs and maintenance of common areas not limited to: steel and vinyl fencing, walls, entrance monuments, and street signage.

Landscape Maintenance

The District has a contract with Yellowstone to maintain the landscaping located within the District. These services include monthly landscape maintenance such as mowing, trimming hedges, shrubs & ornamental bushes, weeding, edging, debris removal, and irrigation inspections.

Landscape Replacement & Tree/Palm Services

The District will incur landscape related expenditures that fall outside of the annual maintenance contract such as mulching and plant replacement.

Fertilization

The District has a contract with Creative Association Services to provide fertilization service on a quarterly basis.

Contingency

The District may incur costs related to severe weather such as, hurricanes, tornados, fires, etc., or may have unforeseen issues needing rectification. These expenses would pertain to the common areas of the District.

Streetlights

Duke Energy provides electric used to power the streetlights.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

Cabana & Pool Expenses:

Security

The District has contracted with Community Watch Solutions for monthly security services.

Contingency

The District may incur costs related to severe weather such as, hurricanes, tornados, fires, etc., or may have unforeseen issues needing rectification. The expenses would pertain to the pool & cabana areas of the District.

Electric

Duke Energy provides electric not classified as streetlights.

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Community Development District
General Fund Budget

Internet

Internet service will be added for use at the Amenity Center.

Property & Casualty Insurance

Represents the cost of annual coverage of property & casualty insurance. Coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

Playground Lease

Represents the cost of leasing playground equipment. The equipment is rented through Navitas.

Pest Control

Monthly pest control services for the District.

Amenity Repairs & Maintenance

The District will incur costs related to the repair and maintenance of the amenities not limited to: the chain link and steel fencing and gates, the dog park stations, soccer field area, playground, pool and cabana areas.

Swimming Pools

The District has a contract with Resort Pools to provide monthly pool service including restroom and dog station services.

Janitorial - Pool

Clean Star Services of Central Florida Inc provides cleaning service for the District.

Water & Sewer

The City of Davenport provides water service for the District's amenities and common area.

Other Expenditures:

Capital Reserve

Excess funds transfer out to the Capital Projects fund.

Highland Meadows II

Community Development District

Proposed Budget Capital Reserve Fund

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Carry Forward Surplus	\$13,811	\$13,811	\$0	\$13,811	\$112,466
Total Revenues	\$ 13,811	\$ 13,811	\$ -	\$ 13,811	\$ 112,466
Expenses					
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Contingency	\$0	\$75	\$90	\$165	\$2,000
Total Expenditures	\$ -	\$ 75	\$ 90	\$ 165	\$ 2,000
Other Financing Sources/Uses:					
Transfer In/(Out)	\$ 98,820	\$ 500	\$ 98,320	\$ 98,820	\$98,820
Total Other Financing Sources/Uses	\$ 98,820	\$ 500	\$ 98,320	\$ 98,820	\$ 98,820
Excess Revenues/(Expenditures)	\$ 112,631	\$ 14,236	\$ 98,230	\$ 112,466	\$ 209,286

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2014 - Area 1

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Special Assessments	\$66,648	\$66,817	\$0	\$66,817	\$ 66,648
Interest Income	\$0	\$5	\$8	\$13	\$0
Carry Forward Surplus	\$50,574	\$50,631	\$0	\$50,631	\$46,885
Total Revenues	\$ 117,222	\$ 117,452	\$ 8	\$ 117,460	\$ 113,533
Expenses					
Interest - 11/1	\$25,494	\$25,494	\$0	\$25,494	\$ 24,925
Principal - 11/1	\$15,000	\$15,000	\$0	\$15,000	\$ 15,000
Special Call - 11/1	\$0	\$5,000	\$0	\$5,000	\$0
Interest - 5/1	\$25,081	\$0	\$25,081	\$25,081	\$ 24,513
Total Expenditures	\$ 65,575	\$ 45,494	\$ 25,081	\$ 70,575	\$ 64,438
Excess Revenues/(Expenditures)	\$ 51,648	\$ 71,958	\$ (25,073)	\$ 46,885	\$ 49,096

Principal - 11/1	\$15,000
Interest - 11/1	\$24,513
Total	<u>\$39,513</u>

Highland Meadows II
Community Development District
Series 2014A1 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/21	\$ 815,000.00	\$ -	\$ 24,925.00	
11/01/21	\$ 815,000.00	\$ 15,000.00	\$ 24,925.00	\$ 64,850.00
05/01/22	\$ 800,000.00	\$ -	\$ 24,512.50	
11/01/22	\$ 800,000.00	\$ 15,000.00	\$ 24,512.50	\$ 64,025.00
05/01/23	\$ 785,000.00	\$ -	\$ 24,100.00	
11/01/23	\$ 785,000.00	\$ 15,000.00	\$ 24,100.00	\$ 63,200.00
05/01/24	\$ 770,000.00	\$ -	\$ 23,687.50	
11/01/24	\$ 770,000.00	\$ 20,000.00	\$ 23,687.50	\$ 67,375.00
05/01/25	\$ 750,000.00	\$ -	\$ 23,137.50	
11/01/25	\$ 750,000.00	\$ 20,000.00	\$ 23,137.50	\$ 66,275.00
05/01/26	\$ 730,000.00	\$ -	\$ 22,587.50	
11/01/26	\$ 730,000.00	\$ 20,000.00	\$ 22,587.50	\$ 65,175.00
05/01/27	\$ 710,000.00	\$ -	\$ 22,037.50	
11/01/27	\$ 710,000.00	\$ 20,000.00	\$ 22,037.50	\$ 64,075.00
05/01/28	\$ 690,000.00	\$ -	\$ 21,487.50	
11/01/28	\$ 690,000.00	\$ 20,000.00	\$ 21,487.50	\$ 62,975.00
05/01/29	\$ 670,000.00	\$ -	\$ 20,937.50	
11/01/29	\$ 670,000.00	\$ 25,000.00	\$ 20,937.50	\$ 66,875.00
05/01/30	\$ 645,000.00	\$ -	\$ 20,156.25	
11/01/30	\$ 645,000.00	\$ 25,000.00	\$ 20,156.25	\$ 65,312.50
05/01/31	\$ 620,000.00	\$ -	\$ 19,375.00	
11/01/31	\$ 620,000.00	\$ 25,000.00	\$ 19,375.00	\$ 63,750.00
05/01/32	\$ 595,000.00	\$ -	\$ 18,593.75	
11/01/32	\$ 595,000.00	\$ 30,000.00	\$ 18,593.75	\$ 67,187.50
05/01/33	\$ 565,000.00	\$ -	\$ 17,656.25	
11/01/33	\$ 565,000.00	\$ 30,000.00	\$ 17,656.25	\$ 65,312.50
05/01/34	\$ 535,000.00	\$ -	\$ 16,718.75	
11/01/34	\$ 535,000.00	\$ 30,000.00	\$ 16,718.75	\$ 63,437.50
05/01/35	\$ 505,000.00	\$ -	\$ 15,781.25	
11/01/35	\$ 505,000.00	\$ 35,000.00	\$ 15,781.25	\$ 66,562.50
05/01/36	\$ 470,000.00	\$ -	\$ 14,687.50	
11/01/36	\$ 470,000.00	\$ 35,000.00	\$ 14,687.50	\$ 64,375.00
05/01/37	\$ 435,000.00	\$ -	\$ 13,593.75	
11/01/37	\$ 435,000.00	\$ 40,000.00	\$ 13,593.75	\$ 67,187.50
05/01/38	\$ 395,000.00	\$ -	\$ 12,343.75	
11/01/38	\$ 395,000.00	\$ 40,000.00	\$ 12,343.75	\$ 64,687.50
05/01/39	\$ 355,000.00	\$ -	\$ 11,093.75	
11/01/39	\$ 355,000.00	\$ 40,000.00	\$ 11,093.75	\$ 62,187.50
05/01/40	\$ 315,000.00	\$ -	\$ 9,843.75	
11/01/40	\$ 315,000.00	\$ 45,000.00	\$ 9,843.75	\$ 64,687.50
05/01/41	\$ 270,000.00	\$ -	\$ 8,437.50	
11/01/41	\$ 270,000.00	\$ 50,000.00	\$ 8,437.50	\$ 66,875.00
05/01/42	\$ 220,000.00	\$ -	\$ 6,875.00	
11/01/42	\$ 220,000.00	\$ 50,000.00	\$ 6,875.00	\$ 63,750.00
05/01/43	\$ 170,000.00	\$ -	\$ 5,312.50	
11/01/43	\$ 170,000.00	\$ 55,000.00	\$ 5,312.50	\$ 65,625.00
05/01/44	\$ 115,000.00	\$ -	\$ 3,593.75	
11/01/44	\$ 115,000.00	\$ 55,000.00	\$ 3,593.75	\$ 62,187.50
05/01/45	\$ 60,000.00	\$ -	\$ 1,875.00	
11/01/45	\$ 60,000.00	\$ 60,000.00	\$ 1,875.00	\$ 63,750.00
		\$ 815,000.00	\$ 806,700.00	\$ 1,621,700.00

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2014 - Area 2

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Special Assessments	\$98,165	\$98,412	\$0	\$98,412	\$98,165
Interest Income	\$0	\$3	\$5	\$8	\$0
Carry Forward Surplus	\$75,833	\$69,774	\$0	\$69,774	\$75,035
Total Revenues	\$ 173,998	\$ 168,189	\$ 5	\$ 168,194	\$ 173,200
Expenses					
Interest - 11/1	\$34,400	\$34,400	\$0	\$34,400	\$ 33,622
Principal - 11/1	\$25,000	\$25,000	\$0	\$25,000	\$ 25,000
Interest - 5/1	\$33,759	\$0	\$33,759	\$33,759	\$ 32,981
Total Expenditures	\$ 93,159	\$ 59,400	\$ 33,759	\$ 93,159	\$ 91,603
Excess Revenues/(Expenditures)	\$ 80,838	\$ 108,789	\$ (33,754)	\$ 75,035	\$ 81,597

Principal - 11/1	\$30,000
Interest - 11/1	\$32,981
Total	<u>\$62,981</u>

Highland Meadows II
Community Development District
Series 2014A2 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicipal	Interest	Total
05/01/21	\$ 1,240,000.00	\$ -	\$ 33,621.88	
11/01/21	\$ 1,240,000.00	\$ 25,000.00	\$ 33,621.88	\$ 92,243.75
05/01/22	\$ 1,215,000.00	\$ -	\$ 32,981.25	
11/01/22	\$ 1,215,000.00	\$ 30,000.00	\$ 32,981.25	\$ 95,962.50
05/01/23	\$ 1,185,000.00	\$ -	\$ 32,212.50	
11/01/23	\$ 1,185,000.00	\$ 30,000.00	\$ 32,212.50	\$ 94,425.00
05/01/24	\$ 1,155,000.00	\$ -	\$ 31,443.75	
11/01/24	\$ 1,155,000.00	\$ 30,000.00	\$ 31,443.75	\$ 92,887.50
05/01/25	\$ 1,125,000.00	\$ -	\$ 30,675.00	
11/01/25	\$ 1,125,000.00	\$ 30,000.00	\$ 30,675.00	\$ 91,350.00
05/01/26	\$ 1,095,000.00	\$ -	\$ 29,906.25	
11/01/26	\$ 1,095,000.00	\$ 35,000.00	\$ 29,906.25	\$ 94,812.50
05/01/27	\$ 1,060,000.00	\$ -	\$ 29,009.38	
11/01/27	\$ 1,060,000.00	\$ 35,000.00	\$ 29,009.38	\$ 93,018.75
05/01/28	\$ 1,025,000.00	\$ -	\$ 28,112.50	
11/01/28	\$ 1,025,000.00	\$ 40,000.00	\$ 28,112.50	\$ 96,225.00
05/01/29	\$ 985,000.00	\$ -	\$ 27,087.50	
11/01/29	\$ 985,000.00	\$ 40,000.00	\$ 27,087.50	\$ 94,175.00
05/01/30	\$ 945,000.00	\$ -	\$ 25,987.50	
11/01/30	\$ 945,000.00	\$ 45,000.00	\$ 25,987.50	\$ 96,975.00
05/01/31	\$ 900,000.00	\$ -	\$ 24,750.00	
11/01/31	\$ 900,000.00	\$ 45,000.00	\$ 24,750.00	\$ 94,500.00
05/01/32	\$ 855,000.00	\$ -	\$ 23,512.50	
11/01/32	\$ 855,000.00	\$ 45,000.00	\$ 23,512.50	\$ 92,025.00
05/01/33	\$ 810,000.00	\$ -	\$ 22,275.00	
11/01/33	\$ 810,000.00	\$ 50,000.00	\$ 22,275.00	\$ 94,550.00
05/01/34	\$ 760,000.00	\$ -	\$ 20,900.00	
11/01/34	\$ 760,000.00	\$ 50,000.00	\$ 20,900.00	\$ 91,800.00
05/01/35	\$ 710,000.00	\$ -	\$ 19,525.00	
11/01/35	\$ 710,000.00	\$ 55,000.00	\$ 19,525.00	\$ 94,050.00
05/01/36	\$ 655,000.00	\$ -	\$ 18,012.50	
11/01/36	\$ 655,000.00	\$ 60,000.00	\$ 18,012.50	\$ 96,025.00
05/01/37	\$ 595,000.00	\$ -	\$ 16,362.50	
11/01/37	\$ 595,000.00	\$ 60,000.00	\$ 16,362.50	\$ 92,725.00
05/01/38	\$ 535,000.00	\$ -	\$ 14,712.50	
11/01/38	\$ 535,000.00	\$ 65,000.00	\$ 14,712.50	\$ 94,425.00
05/01/39	\$ 470,000.00	\$ -	\$ 12,925.00	
11/01/39	\$ 470,000.00	\$ 70,000.00	\$ 12,925.00	\$ 95,850.00
05/01/40	\$ 400,000.00	\$ -	\$ 11,000.00	
11/01/40	\$ 400,000.00	\$ 70,000.00	\$ 11,000.00	\$ 92,000.00
05/01/41	\$ 330,000.00	\$ -	\$ 9,075.00	
11/01/41	\$ 330,000.00	\$ 75,000.00	\$ 9,075.00	\$ 93,150.00
05/01/42	\$ 255,000.00	\$ -	\$ 7,012.50	
11/01/42	\$ 255,000.00	\$ 80,000.00	\$ 7,012.50	\$ 94,025.00
05/01/43	\$ 175,000.00	\$ -	\$ 4,812.50	
11/01/43	\$ 175,000.00	\$ 85,000.00	\$ 4,812.50	\$ 94,625.00
05/01/44	\$ 90,000.00	\$ -	\$ 2,475.00	
11/01/44	\$ 90,000.00	\$ 90,000.00	\$ 2,475.00	\$ 94,950.00
		\$ 1,240,000.00	\$ 1,016,775.00	\$ 2,256,775.00

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2016 - Area 3

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
<u>Revenues</u>					
Special Assessments	\$175,974	\$176,418	\$0	\$176,418	\$175,974
Interest Income	\$0	\$6	\$8	\$14	\$0
Carry Forward Surplus	\$143,969	\$144,684	\$0	\$144,684	\$144,547
Total Revenues	\$319,943	\$321,108	\$8	\$321,116	\$320,522
<u>Expenses</u>					
Interest - 11/1	\$65,784	\$65,784	\$0	\$65,784	\$ 64,634
Special Call - 11/1	\$0	\$5,000	\$0	\$5,000	\$ -
Principal - 5/1	\$40,000	\$0	\$40,000	\$40,000	\$ 45,000
Interest - 5/1	\$65,784	\$0	\$65,784	\$65,784	\$ 64,634
Total Expenditures	\$171,568	\$70,784	\$105,784	\$176,568	\$174,269
Excess Revenues/(Expenditures)	\$148,375	\$250,323	(\$105,776)	\$144,547	\$146,253
				Interest - 11/1	\$63,509
				Total	\$63,509

Highland Meadows II
Community Development District
Series 2016 A3 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/21	\$ 2,280,000.00	\$ 40,000.00	\$ 65,634.38	
11/01/21	\$ 2,240,000.00	\$ -	\$ 64,634.38	\$ 170,268.75
05/01/22	\$ 2,240,000.00	\$ 45,000.00	\$ 64,634.38	
11/01/22	\$ 2,195,000.00	\$ -	\$ 63,509.38	\$ 173,143.75
05/01/23	\$ 2,195,000.00	\$ 45,000.00	\$ 63,509.38	
11/01/23	\$ 2,150,000.00	\$ -	\$ 62,384.38	\$ 170,893.75
05/01/24	\$ 2,150,000.00	\$ 50,000.00	\$ 62,384.38	
11/01/24	\$ 2,100,000.00	\$ -	\$ 61,134.38	\$ 173,518.75
05/01/25	\$ 2,100,000.00	\$ 50,000.00	\$ 61,134.38	
11/01/25	\$ 2,050,000.00	\$ -	\$ 59,884.38	\$ 171,018.75
05/01/26	\$ 2,050,000.00	\$ 55,000.00	\$ 59,884.38	
11/01/26	\$ 1,995,000.00	\$ -	\$ 58,509.38	\$ 173,393.75
05/01/27	\$ 1,995,000.00	\$ 55,000.00	\$ 58,509.38	
11/01/27	\$ 1,940,000.00	\$ -	\$ 56,962.50	\$ 170,471.88
05/01/28	\$ 1,940,000.00	\$ 60,000.00	\$ 56,962.50	
11/01/28	\$ 1,880,000.00	\$ -	\$ 55,275.00	\$ 172,237.50
05/01/29	\$ 1,880,000.00	\$ 60,000.00	\$ 55,275.00	
11/01/29	\$ 1,820,000.00	\$ -	\$ 53,587.50	\$ 168,862.50
05/01/30	\$ 1,820,000.00	\$ 65,000.00	\$ 53,587.50	
11/01/30	\$ 1,755,000.00	\$ -	\$ 51,759.38	\$ 170,346.88
05/01/31	\$ 1,755,000.00	\$ 70,000.00	\$ 51,759.38	
11/01/31	\$ 1,685,000.00	\$ -	\$ 49,790.63	\$ 171,550.00
05/01/32	\$ 1,685,000.00	\$ 75,000.00	\$ 49,790.63	
11/01/32	\$ 1,610,000.00	\$ -	\$ 47,681.25	\$ 172,471.88
05/01/33	\$ 1,610,000.00	\$ 75,000.00	\$ 47,681.25	
11/01/33	\$ 1,535,000.00	\$ -	\$ 45,571.88	\$ 168,253.13
05/01/34	\$ 1,535,000.00	\$ 80,000.00	\$ 45,571.88	
11/01/34	\$ 1,455,000.00	\$ -	\$ 43,321.88	\$ 168,893.75
05/01/35	\$ 1,455,000.00	\$ 85,000.00	\$ 43,321.88	
11/01/35	\$ 1,370,000.00	\$ -	\$ 40,931.25	\$ 169,253.13
05/01/36	\$ 1,370,000.00	\$ 90,000.00	\$ 40,931.25	
11/01/36	\$ 1,280,000.00	\$ -	\$ 38,400.00	\$ 169,331.25
05/01/37	\$ 1,280,000.00	\$ 95,000.00	\$ 38,400.00	
11/01/37	\$ 1,185,000.00	\$ -	\$ 35,550.00	\$ 168,950.00
05/01/38	\$ 1,185,000.00	\$ 100,000.00	\$ 35,550.00	
11/01/38	\$ 1,085,000.00	\$ -	\$ 32,550.00	\$ 168,100.00
05/01/39	\$ 1,085,000.00	\$ 110,000.00	\$ 32,550.00	
11/01/39	\$ 975,000.00	\$ -	\$ 29,250.00	\$ 171,800.00
05/01/40	\$ 975,000.00	\$ 115,000.00	\$ 29,250.00	
11/01/40	\$ 860,000.00	\$ -	\$ 25,800.00	\$ 170,050.00
05/01/41	\$ 860,000.00	\$ 125,000.00	\$ 25,800.00	
11/01/41	\$ 735,000.00	\$ -	\$ 22,050.00	\$ 172,850.00
05/01/42	\$ 735,000.00	\$ 130,000.00	\$ 22,050.00	
11/01/42	\$ 605,000.00	\$ -	\$ 18,150.00	\$ 170,200.00
05/01/43	\$ 605,000.00	\$ 140,000.00	\$ 18,150.00	
11/01/43	\$ 465,000.00	\$ -	\$ 13,950.00	\$ 172,100.00
05/01/44	\$ 465,000.00	\$ 145,000.00	\$ 13,950.00	
11/01/44	\$ 320,000.00	\$ -	\$ 9,600.00	\$ 168,550.00
05/01/45	\$ 320,000.00	\$ 155,000.00	\$ 9,600.00	
11/01/45	\$ 165,000.00	\$ -	\$ 4,950.00	\$ 169,550.00
05/01/46	\$ 165,000.00	\$ 165,000.00	\$ 4,950.00	\$ 169,950.00
		\$ 2,280,000.00	\$ 2,156,009.38	\$ 4,436,009.38

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2016 - Area 4

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
<u>Revenues</u>					
Special Assessments	\$102,688	\$102,947	\$0	\$102,947	\$102,688
Interest Income	\$0	\$2	\$5	\$7	\$0
Transfer In	\$1	\$0	\$0	\$0	\$0
Carry Forward Surplus	\$47,011	\$47,620	\$0	\$47,620	\$44,018
Total Revenues	\$149,700	\$150,569	\$5	\$150,574	\$146,706
<u>Expenses</u>					
Interest - 11/1	\$38,278	\$38,278	\$0	\$38,278	\$ 38,128
Special Call - 11/1	\$0	\$5,000	\$0	\$5,000	\$0
Principal - 5/1	\$25,000	\$0	\$25,000	\$25,000	\$ 25,000
Interest - 5/1	\$38,278	\$0	\$38,278	\$38,278	\$ 37,503
Total Expenditures	\$101,555	\$43,278	\$63,278	\$106,556	\$100,631
Excess Revenues/(Expenditures)	\$48,145	\$107,291	(\$63,273)	\$44,018	\$46,075
				Interest - 11/1	\$36,878
				Total	\$36,878

Highland Meadows II
Community Development District
Series 2016 A4 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/21	\$ 1,325,000.00	\$ 25,000.00	\$ 38,128.13	
11/01/21	\$ 1,300,000.00	\$ -	\$ 37,503.13	\$ 100,631.25
05/01/22	\$ 1,300,000.00	\$ 25,000.00	\$ 37,503.13	
11/01/22	\$ 1,275,000.00	\$ -	\$ 36,878.13	\$ 99,381.25
05/01/23	\$ 1,275,000.00	\$ 25,000.00	\$ 36,878.13	
11/01/23	\$ 1,250,000.00	\$ -	\$ 36,253.13	\$ 98,131.25
05/01/24	\$ 1,250,000.00	\$ 30,000.00	\$ 36,253.13	
11/01/24	\$ 1,220,000.00	\$ -	\$ 35,503.13	\$ 101,756.25
05/01/25	\$ 1,220,000.00	\$ 30,000.00	\$ 35,503.13	
11/01/25	\$ 1,190,000.00	\$ -	\$ 34,753.13	\$ 100,256.25
05/01/26	\$ 1,190,000.00	\$ 30,000.00	\$ 34,753.13	
11/01/26	\$ 1,160,000.00	\$ -	\$ 34,003.13	\$ 98,756.25
05/01/27	\$ 1,160,000.00	\$ 30,000.00	\$ 34,003.13	
11/01/27	\$ 1,130,000.00	\$ -	\$ 33,159.38	\$ 97,162.50
05/01/28	\$ 1,130,000.00	\$ 35,000.00	\$ 33,159.38	
11/01/28	\$ 1,095,000.00	\$ -	\$ 32,175.00	\$ 100,334.38
05/01/29	\$ 1,095,000.00	\$ 35,000.00	\$ 32,175.00	
11/01/29	\$ 1,060,000.00	\$ -	\$ 31,190.63	\$ 98,365.63
05/01/30	\$ 1,060,000.00	\$ 40,000.00	\$ 31,190.63	
11/01/30	\$ 1,020,000.00	\$ -	\$ 30,065.63	\$ 101,256.25
05/01/31	\$ 1,020,000.00	\$ 40,000.00	\$ 30,065.63	
11/01/31	\$ 980,000.00	\$ -	\$ 28,940.63	\$ 99,006.25
05/01/32	\$ 980,000.00	\$ 45,000.00	\$ 28,940.63	
11/01/32	\$ 935,000.00	\$ -	\$ 27,675.00	\$ 101,615.63
05/01/33	\$ 935,000.00	\$ 45,000.00	\$ 27,675.00	
11/01/33	\$ 890,000.00	\$ -	\$ 26,409.38	\$ 99,084.38
05/01/34	\$ 890,000.00	\$ 50,000.00	\$ 26,409.38	
11/01/34	\$ 840,000.00	\$ -	\$ 25,003.13	\$ 101,412.50
05/01/35	\$ 840,000.00	\$ 50,000.00	\$ 25,003.13	
11/01/35	\$ 790,000.00	\$ -	\$ 23,596.88	\$ 98,600.00
05/01/36	\$ 790,000.00	\$ 55,000.00	\$ 23,596.88	
11/01/36	\$ 735,000.00	\$ -	\$ 22,050.00	\$ 100,646.88
05/01/37	\$ 735,000.00	\$ 55,000.00	\$ 22,050.00	
11/01/37	\$ 680,000.00	\$ -	\$ 20,400.00	\$ 97,450.00
05/01/38	\$ 680,000.00	\$ 60,000.00	\$ 20,400.00	
11/01/38	\$ 620,000.00	\$ -	\$ 18,600.00	\$ 99,000.00
05/01/39	\$ 620,000.00	\$ 60,000.00	\$ 18,600.00	
11/01/39	\$ 560,000.00	\$ -	\$ 16,800.00	\$ 95,400.00
05/01/40	\$ 560,000.00	\$ 65,000.00	\$ 16,800.00	
11/01/40	\$ 495,000.00	\$ -	\$ 14,850.00	\$ 96,650.00
05/01/41	\$ 495,000.00	\$ 70,000.00	\$ 14,850.00	
11/01/41	\$ 425,000.00	\$ -	\$ 12,750.00	\$ 97,600.00
05/01/42	\$ 425,000.00	\$ 75,000.00	\$ 12,750.00	
11/01/42	\$ 350,000.00	\$ -	\$ 10,500.00	\$ 98,250.00
05/01/43	\$ 350,000.00	\$ 80,000.00	\$ 10,500.00	
11/01/43	\$ 270,000.00	\$ -	\$ 8,100.00	\$ 98,600.00
05/01/44	\$ 270,000.00	\$ 85,000.00	\$ 8,100.00	
11/01/44	\$ 185,000.00	\$ -	\$ 5,550.00	\$ 98,650.00
05/01/45	\$ 185,000.00	\$ 90,000.00	\$ 5,550.00	
11/01/45	\$ 95,000.00	\$ -	\$ 2,850.00	\$ 98,400.00
05/01/46	\$ 95,000.00	\$ 95,000.00	\$ 2,850.00	\$ 97,850.00
		\$ 1,325,000.00	\$ 1,249,246.88	\$ 2,574,246.88

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2017 - Area 4B/C

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
<u>Revenues</u>					
Special Assessments	\$158,666	\$158,267	\$399	\$158,666	\$158,666
Direct Assessments	\$79,040	\$0	\$0	\$0	\$0
Prepayments	\$0	\$0	\$0	\$0	\$0
Lot Closings	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$19	\$19	\$38	\$0
Carry Forward Surplus	\$271,150	\$299,673	\$0	\$299,673	\$128,880
Total Revenues	\$ 508,856	\$ 457,959	\$ 418	\$ 458,377	\$ 287,546
<u>Expenses</u>					
Interest - 11/1	\$60,244	\$60,244	\$0	\$60,244	\$ 55,625
Principal - 11/1	\$60,000	\$60,000	\$0	\$60,000	\$ 45,000
Special Call - 11/1	\$115,000	\$145,000	\$0	\$145,000	\$0
Interest - 2/1	\$0	\$59	\$0	\$59	\$0
Special Call - 2/1	\$0	\$5,000	\$0	\$5,000	\$0
Interest - 5/1	\$59,194	\$0	\$59,194	\$59,194	\$ 54,838
Total Expenditures	\$ 294,438	\$ 270,303	\$ 59,194	\$ 329,497	\$ 155,463
Excess Revenues/(Expenditures)	\$ 214,418	\$ 187,656	\$ (58,776)	\$ 128,880	\$ 132,084

Principal - 11/1	\$45,000
Interest - 11/1	\$54,838
Total	<u>\$99,838</u>

Highland Meadows II
Community Development District
Series 2017 4B/C Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/21	\$ 2,350,000.00	\$ -	\$ 55,625.00	
11/01/21	\$ 2,350,000.00	\$ 45,000.00	\$ 55,625.00	\$ 156,250.00
05/01/22	\$ 2,305,000.00	\$ -	\$ 54,837.50	
11/01/22	\$ 2,305,000.00	\$ 45,000.00	\$ 54,837.50	\$ 154,675.00
05/01/23	\$ 2,260,000.00	\$ -	\$ 54,050.00	
11/01/23	\$ 2,260,000.00	\$ 45,000.00	\$ 54,050.00	\$ 153,100.00
05/01/24	\$ 2,215,000.00	\$ -	\$ 53,262.50	
11/01/24	\$ 2,215,000.00	\$ 50,000.00	\$ 53,262.50	\$ 156,525.00
05/01/25	\$ 2,165,000.00	\$ -	\$ 52,231.25	
11/01/25	\$ 2,165,000.00	\$ 50,000.00	\$ 52,231.25	\$ 154,462.50
05/01/26	\$ 2,115,000.00	\$ -	\$ 51,200.00	
11/01/26	\$ 2,115,000.00	\$ 55,000.00	\$ 51,200.00	\$ 157,400.00
05/01/27	\$ 2,060,000.00	\$ -	\$ 50,065.63	
11/01/27	\$ 2,060,000.00	\$ 55,000.00	\$ 50,065.63	\$ 155,131.25
05/01/28	\$ 2,005,000.00	\$ -	\$ 48,931.25	
11/01/28	\$ 2,005,000.00	\$ 60,000.00	\$ 48,931.25	\$ 157,862.50
05/01/29	\$ 1,945,000.00	\$ -	\$ 47,693.75	
11/01/29	\$ 1,945,000.00	\$ 60,000.00	\$ 47,693.75	\$ 155,387.50
05/01/30	\$ 1,885,000.00	\$ -	\$ 46,268.75	
11/01/30	\$ 1,885,000.00	\$ 65,000.00	\$ 46,268.75	\$ 157,537.50
05/01/31	\$ 1,820,000.00	\$ -	\$ 44,725.00	
11/01/31	\$ 1,820,000.00	\$ 65,000.00	\$ 44,725.00	\$ 154,450.00
05/01/32	\$ 1,755,000.00	\$ -	\$ 43,181.25	
11/01/32	\$ 1,755,000.00	\$ 70,000.00	\$ 43,181.25	\$ 156,362.50
05/01/33	\$ 1,685,000.00	\$ -	\$ 41,518.75	
11/01/33	\$ 1,685,000.00	\$ 70,000.00	\$ 41,518.75	\$ 153,037.50
05/01/34	\$ 1,615,000.00	\$ -	\$ 39,856.25	
11/01/34	\$ 1,615,000.00	\$ 75,000.00	\$ 39,856.25	\$ 154,712.50
05/01/35	\$ 1,540,000.00	\$ -	\$ 38,075.00	
11/01/35	\$ 1,540,000.00	\$ 80,000.00	\$ 38,075.00	\$ 156,150.00
05/01/36	\$ 1,460,000.00	\$ -	\$ 36,175.00	
11/01/36	\$ 1,460,000.00	\$ 85,000.00	\$ 36,175.00	\$ 157,350.00
05/01/37	\$ 1,375,000.00	\$ -	\$ 34,156.25	
11/01/37	\$ 1,375,000.00	\$ 85,000.00	\$ 34,156.25	\$ 153,312.50
05/01/38	\$ 1,290,000.00	\$ -	\$ 32,137.50	
11/01/38	\$ 1,290,000.00	\$ 90,000.00	\$ 32,137.50	\$ 154,275.00
05/01/39	\$ 1,200,000.00	\$ -	\$ 30,000.00	
11/01/39	\$ 1,200,000.00	\$ 95,000.00	\$ 30,000.00	\$ 155,000.00
05/01/40	\$ 1,105,000.00	\$ -	\$ 27,625.00	
11/01/40	\$ 1,105,000.00	\$ 100,000.00	\$ 27,625.00	\$ 155,250.00
05/01/41	\$ 1,005,000.00	\$ -	\$ 25,125.00	
11/01/41	\$ 1,005,000.00	\$ 105,000.00	\$ 25,125.00	\$ 155,250.00
05/01/42	\$ 900,000.00	\$ -	\$ 22,500.00	
11/01/42	\$ 900,000.00	\$ 110,000.00	\$ 22,500.00	\$ 155,000.00
05/01/43	\$ 790,000.00	\$ -	\$ 19,750.00	
11/01/43	\$ 790,000.00	\$ 115,000.00	\$ 19,750.00	\$ 154,500.00
05/01/44	\$ 675,000.00	\$ -	\$ 16,875.00	
11/01/44	\$ 675,000.00	\$ 120,000.00	\$ 16,875.00	\$ 153,750.00
05/01/45	\$ 555,000.00	\$ -	\$ 13,875.00	
11/01/45	\$ 555,000.00	\$ 130,000.00	\$ 13,875.00	\$ 157,750.00
05/01/46	\$ 425,000.00	\$ -	\$ 10,625.00	
11/01/46	\$ 425,000.00	\$ 135,000.00	\$ 10,625.00	\$ 156,250.00
05/01/47	\$ 290,000.00	\$ -	\$ 7,250.00	
11/01/47	\$ 290,000.00	\$ 140,000.00	\$ 7,250.00	\$ 154,500.00
05/01/48	\$ 150,000.00	\$ -	\$ 3,750.00	
11/01/48	\$ 150,000.00	\$ 150,000.00	\$ 3,750.00	\$ 157,500.00
		\$ 2,350,000.00	\$ 2,002,731.25	\$ 4,352,731.25

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2017 - Area 5

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Special Assessments	\$292,320	\$293,057	\$0	\$293,057	\$292,320
Interest Income	\$0	\$4	\$5	\$9	\$0
Carry Forward Surplus	\$225,650	\$244,103	\$0	\$244,103	\$184,394
Total Revenues	\$ 517,970	\$ 537,165	\$ 5	\$ 537,170	\$ 476,714
Expenses					
Interest - 11/1	\$109,631	\$109,631	\$0	\$109,631	\$ 107,625
Principal - 11/1	\$70,000	\$70,000	\$0	\$70,000	\$ 70,000
Special Call - 11/1	\$0	\$20,000	\$0	\$20,000	\$0
Interest - 5/1	\$108,144	\$0	\$108,144	\$108,144	\$ 106,138
Special Call - 8/1	\$0	\$0	\$45,000	\$45,000	\$0
Total Expenditures	\$ 287,775	\$ 199,631	\$ 153,144	\$ 352,775	\$ 283,763
Excess Revenues/(Expenditures)	\$ 230,195	\$ 337,533	\$ (153,139)	\$ 184,394	\$ 192,952

Principal - 11/1	\$75,000
Interest - 11/1	\$106,138
Total	<u>\$181,138</u>

Highland Meadows II
Community Development District
Series 2017 A5 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicipal	Interest	Total
05/01/21	\$ 4,025,000.00	\$ -	\$ 107,625.00	
11/01/21	\$ 4,025,000.00	\$ 70,000.00	\$ 107,625.00	\$ 285,250.00
05/01/22	\$ 3,955,000.00	\$ -	\$ 106,137.50	
11/01/22	\$ 3,955,000.00	\$ 75,000.00	\$ 106,137.50	\$ 287,275.00
05/01/23	\$ 3,880,000.00	\$ -	\$ 104,543.75	
11/01/23	\$ 3,880,000.00	\$ 80,000.00	\$ 104,543.75	\$ 289,087.50
05/01/24	\$ 3,800,000.00	\$ -	\$ 102,593.75	
11/01/24	\$ 3,800,000.00	\$ 85,000.00	\$ 102,593.75	\$ 290,187.50
05/01/25	\$ 3,715,000.00	\$ -	\$ 100,521.88	
11/01/25	\$ 3,715,000.00	\$ 85,000.00	\$ 100,521.88	\$ 286,043.75
05/01/26	\$ 3,630,000.00	\$ -	\$ 98,450.00	
11/01/26	\$ 3,630,000.00	\$ 90,000.00	\$ 98,450.00	\$ 286,900.00
05/01/27	\$ 3,540,000.00	\$ -	\$ 96,256.25	
11/01/27	\$ 3,540,000.00	\$ 95,000.00	\$ 96,256.25	\$ 287,512.50
05/01/28	\$ 3,445,000.00	\$ -	\$ 93,940.63	
11/01/28	\$ 3,445,000.00	\$ 100,000.00	\$ 93,940.63	\$ 287,881.25
05/01/29	\$ 3,345,000.00	\$ -	\$ 91,253.13	
11/01/29	\$ 3,345,000.00	\$ 105,000.00	\$ 91,253.13	\$ 287,506.25
05/01/30	\$ 3,240,000.00	\$ -	\$ 88,431.25	
11/01/30	\$ 3,240,000.00	\$ 110,000.00	\$ 88,431.25	\$ 286,862.50
05/01/31	\$ 3,130,000.00	\$ -	\$ 85,475.00	
11/01/31	\$ 3,130,000.00	\$ 115,000.00	\$ 85,475.00	\$ 285,950.00
05/01/32	\$ 3,015,000.00	\$ -	\$ 82,384.38	
11/01/32	\$ 3,015,000.00	\$ 125,000.00	\$ 82,384.38	\$ 289,768.75
05/01/33	\$ 2,890,000.00	\$ -	\$ 79,025.00	
11/01/33	\$ 2,890,000.00	\$ 130,000.00	\$ 79,025.00	\$ 288,050.00
05/01/34	\$ 2,760,000.00	\$ -	\$ 75,531.25	
11/01/34	\$ 2,760,000.00	\$ 135,000.00	\$ 75,531.25	\$ 286,062.50
05/01/35	\$ 2,625,000.00	\$ -	\$ 71,903.13	
11/01/35	\$ 2,625,000.00	\$ 145,000.00	\$ 71,903.13	\$ 288,806.25
05/01/36	\$ 2,480,000.00	\$ -	\$ 68,006.25	
11/01/36	\$ 2,480,000.00	\$ 150,000.00	\$ 68,006.25	\$ 286,012.50
05/01/37	\$ 2,330,000.00	\$ -	\$ 63,975.00	
11/01/37	\$ 2,330,000.00	\$ 160,000.00	\$ 63,975.00	\$ 287,950.00
05/01/38	\$ 2,170,000.00	\$ -	\$ 59,675.00	
11/01/38	\$ 2,170,000.00	\$ 170,000.00	\$ 59,675.00	\$ 289,350.00
05/01/39	\$ 2,000,000.00	\$ -	\$ 55,000.00	
11/01/39	\$ 2,000,000.00	\$ 180,000.00	\$ 55,000.00	\$ 290,000.00
05/01/40	\$ 1,820,000.00	\$ -	\$ 50,050.00	
11/01/40	\$ 1,820,000.00	\$ 185,000.00	\$ 50,050.00	\$ 285,100.00
05/01/41	\$ 1,635,000.00	\$ -	\$ 44,962.50	
11/01/41	\$ 1,635,000.00	\$ 200,000.00	\$ 44,962.50	\$ 289,925.00
05/01/42	\$ 1,435,000.00	\$ -	\$ 39,462.50	
11/01/42	\$ 1,435,000.00	\$ 210,000.00	\$ 39,462.50	\$ 288,925.00
05/01/43	\$ 1,225,000.00	\$ -	\$ 33,687.50	
11/01/43	\$ 1,225,000.00	\$ 220,000.00	\$ 33,687.50	\$ 287,375.00
05/01/44	\$ 1,005,000.00	\$ -	\$ 27,637.50	
11/01/44	\$ 1,005,000.00	\$ 230,000.00	\$ 27,637.50	\$ 285,275.00
05/01/45	\$ 775,000.00	\$ -	\$ 21,312.50	
11/01/45	\$ 775,000.00	\$ 245,000.00	\$ 21,312.50	\$ 287,625.00
05/01/46	\$ 530,000.00	\$ -	\$ 14,575.00	
11/01/46	\$ 530,000.00	\$ 260,000.00	\$ 14,575.00	\$ 289,150.00
05/01/47	\$ 270,000.00	\$ -	\$ 7,425.00	
11/01/47	\$ 270,000.00	\$ 270,000.00	\$ 7,425.00	\$ 284,850.00
		\$ 4,025,000.00	\$ 3,739,681.25	\$ 7,764,681.25

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2017 - Area 6

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Special Assessments	\$125,664	\$125,981	\$0	\$125,981	\$125,664
Interest Income	\$0	\$3	\$3	\$6	\$0
Carry Forward Surplus	\$83,460	\$84,251	\$0	\$84,251	\$83,400
Total Revenues	\$ 209,124	\$ 210,234	\$ 3	\$ 210,237	\$ 209,064
Expenses					
Interest - 11/1	\$46,238	\$46,238	\$0	\$46,238	\$ 45,466
Principal - 11/1	\$30,000	\$30,000	\$0	\$30,000	\$ 30,000
Special Call - 11/1	\$0	\$5,000	\$0	\$5,000	\$0
Interest - 5/1	\$45,600	\$0	\$45,600	\$45,600	\$ 44,828
Total Expenditures	\$ 121,838	\$ 81,238	\$ 45,600	\$ 126,838	\$ 120,294
Excess Revenues/(Expenditures)	\$ 87,286	\$ 128,997	\$ (45,597)	\$ 83,400	\$ 88,770

Principal - 11/1	\$30,000
Interest - 11/1	\$44,828
Total	\$74,828

Highland Meadows II
Community Development District
Series 2017 A6 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicipal	Interest	Total
05/01/21	\$ 1,700,000.00	\$ -	\$ 45,465.63	
11/01/21	\$ 1,700,000.00	\$ 30,000.00	\$ 45,465.63	\$ 120,931.25
05/01/22	\$ 1,670,000.00	\$ -	\$ 44,828.13	
11/01/22	\$ 1,670,000.00	\$ 30,000.00	\$ 44,828.13	\$ 119,656.25
05/01/23	\$ 1,640,000.00	\$ -	\$ 44,190.63	
11/01/23	\$ 1,640,000.00	\$ 35,000.00	\$ 44,190.63	\$ 123,381.25
05/01/24	\$ 1,605,000.00	\$ -	\$ 43,337.50	
11/01/24	\$ 1,605,000.00	\$ 35,000.00	\$ 43,337.50	\$ 121,675.00
05/01/25	\$ 1,570,000.00	\$ -	\$ 42,484.38	
11/01/25	\$ 1,570,000.00	\$ 35,000.00	\$ 42,484.38	\$ 119,968.75
05/01/26	\$ 1,535,000.00	\$ -	\$ 41,631.25	
11/01/26	\$ 1,535,000.00	\$ 40,000.00	\$ 41,631.25	\$ 123,262.50
05/01/27	\$ 1,495,000.00	\$ -	\$ 40,656.25	
11/01/27	\$ 1,495,000.00	\$ 40,000.00	\$ 40,656.25	\$ 121,312.50
05/01/28	\$ 1,455,000.00	\$ -	\$ 39,681.25	
11/01/28	\$ 1,455,000.00	\$ 40,000.00	\$ 39,681.25	\$ 119,362.50
05/01/29	\$ 1,415,000.00	\$ -	\$ 38,606.25	
11/01/29	\$ 1,415,000.00	\$ 45,000.00	\$ 38,606.25	\$ 122,212.50
05/01/30	\$ 1,370,000.00	\$ -	\$ 37,396.88	
11/01/30	\$ 1,370,000.00	\$ 45,000.00	\$ 37,396.88	\$ 119,793.75
05/01/31	\$ 1,325,000.00	\$ -	\$ 36,187.50	
11/01/31	\$ 1,325,000.00	\$ 50,000.00	\$ 36,187.50	\$ 122,375.00
05/01/32	\$ 1,275,000.00	\$ -	\$ 34,843.75	
11/01/32	\$ 1,275,000.00	\$ 50,000.00	\$ 34,843.75	\$ 119,687.50
05/01/33	\$ 1,225,000.00	\$ -	\$ 33,500.00	
11/01/33	\$ 1,225,000.00	\$ 55,000.00	\$ 33,500.00	\$ 122,000.00
05/01/34	\$ 1,170,000.00	\$ -	\$ 32,021.88	
11/01/34	\$ 1,170,000.00	\$ 55,000.00	\$ 32,021.88	\$ 119,043.75
05/01/35	\$ 1,115,000.00	\$ -	\$ 30,543.75	
11/01/35	\$ 1,115,000.00	\$ 60,000.00	\$ 30,543.75	\$ 121,087.50
05/01/36	\$ 1,055,000.00	\$ -	\$ 28,931.25	
11/01/36	\$ 1,055,000.00	\$ 65,000.00	\$ 28,931.25	\$ 122,862.50
05/01/37	\$ 990,000.00	\$ -	\$ 27,184.38	
11/01/37	\$ 990,000.00	\$ 65,000.00	\$ 27,184.38	\$ 119,368.75
05/01/38	\$ 925,000.00	\$ -	\$ 25,437.50	
11/01/38	\$ 925,000.00	\$ 70,000.00	\$ 25,437.50	\$ 120,875.00
05/01/39	\$ 855,000.00	\$ -	\$ 23,512.50	
11/01/39	\$ 855,000.00	\$ 75,000.00	\$ 23,512.50	\$ 122,025.00
05/01/40	\$ 780,000.00	\$ -	\$ 21,450.00	
11/01/40	\$ 780,000.00	\$ 80,000.00	\$ 21,450.00	\$ 122,900.00
05/01/41	\$ 700,000.00	\$ -	\$ 19,250.00	
11/01/41	\$ 700,000.00	\$ 85,000.00	\$ 19,250.00	\$ 123,500.00
05/01/42	\$ 615,000.00	\$ -	\$ 16,912.50	
11/01/42	\$ 615,000.00	\$ 90,000.00	\$ 16,912.50	\$ 123,825.00
05/01/43	\$ 525,000.00	\$ -	\$ 14,437.50	
11/01/43	\$ 525,000.00	\$ 95,000.00	\$ 14,437.50	\$ 123,875.00
05/01/44	\$ 430,000.00	\$ -	\$ 11,825.00	
11/01/44	\$ 430,000.00	\$ 100,000.00	\$ 11,825.00	\$ 123,650.00
05/01/45	\$ 330,000.00	\$ -	\$ 9,075.00	
11/01/45	\$ 330,000.00	\$ 105,000.00	\$ 9,075.00	\$ 123,150.00
05/01/46	\$ 225,000.00	\$ -	\$ 6,187.50	
11/01/46	\$ 225,000.00	\$ 110,000.00	\$ 6,187.50	\$ 122,375.00
05/01/47	\$ 115,000.00	\$ -	\$ 3,162.50	
11/01/47	\$ 115,000.00	\$ 115,000.00	\$ 3,162.50	\$ 121,325.00
		\$ 1,700,000.00	\$ 1,585,481.25	\$ 3,285,481.25

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2019 - Area 7/7A

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
<u>Revenues</u>					
Special Assessments	\$346,483	\$203,624	\$1,672	\$205,296	\$ 279,429
Prepayments	\$0	\$603,606	\$0	\$603,606	\$0
Lot Closings	\$0	\$32,441	\$0	\$32,441	\$0
Interest Income	\$0	\$19	\$19	\$38	\$0
Carry Forward Surplus	\$122,288	\$685,551	\$0	\$685,551	\$ 132,864
Total Revenues	\$ 468,770	\$ 1,525,241	\$ 1,691	\$ 1,526,932	\$ 412,293
<u>Expenses</u>					
Interest - 11/1	\$120,029	\$120,029	\$0	\$120,029	\$ 95,843
Principal - 11/1	\$0	\$0	\$0	\$0	\$ 40,000
Special Call - 11/1	\$0	\$530,000	\$0	\$530,000	\$0
Interest - 2/1	\$0	\$4,943	\$0	\$4,943	\$0
Special Call - 2/1	\$0	\$475,000	\$0	\$475,000	\$0
Interest - 5/1	\$120,029	\$0	\$99,096	\$99,096	\$ 95,168
Special Call - 5/1	\$0	\$0	\$165,000	\$165,000	\$0
Total Expenditures	\$ 240,058	\$ 1,129,972	\$ 264,096	\$ 1,394,068	\$ 231,010
Excess Revenues/(Expenditures)	\$ 228,712	\$ 395,270	\$ (262,405)	\$ 132,864	\$ 181,283

Principal - 11/1	\$85,000
Interest - 11/1	\$95,168
Total	<u>\$180,168</u>

Highland Meadows II
Community Development District
Series 2019 7/7A Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
	\$ -	\$ -	\$ -	
11/01/21	\$ 4,595,000.00	\$ 40,000.00	\$ 95,842.50	\$ 135,842.50
05/01/22	\$ 4,555,000.00	\$ -	\$ 95,167.50	
11/01/22	\$ 4,555,000.00	\$ 85,000.00	\$ 95,167.50	\$ 275,335.00
05/01/23	\$ 4,470,000.00	\$ -	\$ 93,733.13	
11/01/23	\$ 4,470,000.00	\$ 90,000.00	\$ 93,733.13	\$ 277,466.25
05/01/24	\$ 4,380,000.00	\$ -	\$ 92,214.38	
11/01/24	\$ 4,380,000.00	\$ 95,000.00	\$ 92,214.38	\$ 279,428.75
05/01/25	\$ 4,285,000.00	\$ -	\$ 90,611.25	
11/01/25	\$ 4,190,000.00	\$ 95,000.00	\$ 90,611.25	\$ 276,222.50
05/01/26	\$ 4,190,000.00	\$ -	\$ 89,008.13	
11/01/26	\$ 4,190,000.00	\$ 100,000.00	\$ 89,008.13	\$ 278,016.25
05/01/27	\$ 4,090,000.00	\$ -	\$ 87,070.63	
11/01/27	\$ 4,090,000.00	\$ 105,000.00	\$ 87,070.63	\$ 279,141.25
05/01/28	\$ 3,985,000.00	\$ -	\$ 85,036.25	
11/01/28	\$ 3,985,000.00	\$ 105,000.00	\$ 85,036.25	\$ 275,072.50
05/01/29	\$ 3,880,000.00	\$ -	\$ 83,001.88	
11/01/29	\$ 3,880,000.00	\$ 110,000.00	\$ 83,001.88	\$ 276,003.75
05/01/30	\$ 3,770,000.00	\$ -	\$ 80,870.63	
11/01/30	\$ 3,770,000.00	\$ 115,000.00	\$ 80,870.63	\$ 276,741.25
05/01/31	\$ 3,655,000.00	\$ -	\$ 78,642.50	
11/01/31	\$ 3,535,000.00	\$ 120,000.00	\$ 78,642.50	\$ 277,285.00
05/01/32	\$ 3,535,000.00	\$ -	\$ 76,317.50	
11/01/32	\$ 3,535,000.00	\$ 125,000.00	\$ 76,317.50	\$ 277,635.00
05/01/33	\$ 3,410,000.00	\$ -	\$ 73,692.50	
11/01/33	\$ 3,410,000.00	\$ 130,000.00	\$ 73,692.50	\$ 277,385.00
05/01/34	\$ 3,280,000.00	\$ -	\$ 70,962.50	
11/01/34	\$ 3,280,000.00	\$ 135,000.00	\$ 70,962.50	\$ 276,925.00
05/01/35	\$ 3,145,000.00	\$ -	\$ 68,127.50	
11/01/35	\$ 3,145,000.00	\$ 140,000.00	\$ 68,127.50	\$ 276,255.00
05/01/36	\$ 3,005,000.00	\$ -	\$ 65,187.50	
11/01/36	\$ 3,005,000.00	\$ 145,000.00	\$ 65,187.50	\$ 275,375.00
05/01/37	\$ 2,860,000.00	\$ -	\$ 62,142.50	
11/01/37	\$ 2,860,000.00	\$ 155,000.00	\$ 62,142.50	\$ 279,285.00
05/01/38	\$ 2,705,000.00	\$ -	\$ 58,887.50	
11/01/38	\$ 2,705,000.00	\$ 160,000.00	\$ 58,887.50	\$ 277,775.00
05/01/39	\$ 2,545,000.00	\$ -	\$ 55,527.50	
11/01/39	\$ 2,545,000.00	\$ 165,000.00	\$ 55,527.50	\$ 276,055.00
05/01/40	\$ 2,380,000.00	\$ -	\$ 52,062.50	
11/01/40	\$ 2,380,000.00	\$ 170,000.00	\$ 52,062.50	\$ 274,125.00
05/01/41	\$ 2,210,000.00	\$ -	\$ 48,343.75	
11/01/41	\$ 2,210,000.00	\$ 180,000.00	\$ 48,343.75	\$ 276,687.50
05/01/42	\$ 2,030,000.00	\$ -	\$ 44,406.25	
11/01/42	\$ 2,030,000.00	\$ 190,000.00	\$ 44,406.25	\$ 278,812.50
05/01/43	\$ 1,840,000.00	\$ -	\$ 40,250.00	
11/01/43	\$ 1,840,000.00	\$ 195,000.00	\$ 40,250.00	\$ 275,500.00
05/01/44	\$ 1,645,000.00	\$ -	\$ 35,984.38	
11/01/44	\$ 1,645,000.00	\$ 205,000.00	\$ 35,984.38	\$ 276,968.75
05/01/45	\$ 1,440,000.00	\$ -	\$ 31,500.00	
11/01/45	\$ 1,440,000.00	\$ 215,000.00	\$ 31,500.00	\$ 278,000.00
05/01/46	\$ 1,225,000.00	\$ -	\$ 26,796.88	
11/01/46	\$ 1,225,000.00	\$ 225,000.00	\$ 26,796.88	\$ 278,593.75
05/01/47	\$ 1,000,000.00	\$ -	\$ 21,875.00	
11/01/47	\$ 1,000,000.00	\$ 235,000.00	\$ 21,875.00	\$ 278,750.00
05/01/48	\$ 765,000.00	\$ -	\$ 16,734.38	
11/01/48	\$ 765,000.00	\$ 245,000.00	\$ 16,734.38	\$ 278,468.75
05/01/49	\$ 520,000.00	\$ -	\$ 11,375.00	
11/01/49	\$ 520,000.00	\$ 255,000.00	\$ 11,375.00	\$ 277,750.00
05/01/50	\$ 265,000.00	\$ -	\$ 5,796.88	
11/01/50	\$ 265,000.00	\$ 265,000.00	\$ 5,796.88	\$ 276,593.75
		\$ 4,595,000.00	\$ 3,578,495.00	\$ 8,173,495.00

SECTION V

RESOLUTION 2021-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HIGHLAND MEADOWS II COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2021/2022; DECLARING SPECIAL ASSESSMENTS TO FUND THE PROPOSED BUDGETS PURSUANT TO CHAPTERS 190 AND 197, FLORIDA STATUTES; SETTING PUBLIC HEARINGS; ADDRESSING PUBLICATION; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Highland Meadows II Community Development District (“**District**”) prior to June 15, 2021, proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2021 and ending September 30, 2022 (“**Fiscal Year 2021/2022**”); and

WHEREAS, it is in the best interest of the District to fund the administrative and operations services (together, “**Services**”) set forth in the Proposed Budget by levy of special assessments pursuant to Chapters 190 and 197, *Florida Statutes* (“**Assessments**”), as set forth in the preliminary assessment roll included within the Proposed Budget; and

WHEREAS, the District hereby determines that benefits would accrue to the properties within the District, as outlined within the Proposed Budget, in an amount equal to or in excess of the Assessments, and that such Assessments would be fairly and reasonably allocated as set forth in the Proposed Budget; and

WHEREAS, the Board has considered the Proposed Budget, including the Assessments, and desires to set the required public hearings thereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HIGHLAND MEADOWS II COMMUNITY DEVELOPMENT DISTRICT:

1. PROPOSED BUDGET APPROVED. The Proposed Budget prepared by the District Manager for Fiscal Year 2021/2022 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. DECLARING ASSESSMENTS. Pursuant to Chapters 190 and 197, *Florida Statutes*, the Assessments shall defray the cost of the Services in the total estimated amounts set forth in the Proposed Budget. The nature of, and plans and specifications for, the Services to be funded by the Assessments are described in the Proposed Budget and in the reports (if any) of the District Engineer, all of which are on file and available for public inspection at the “**District’s Office**,” c/o Governmental Management Services – Central Florida, LLC, 219 E. Livingston Street, Orlando, Florida 32801. The Assessments shall be levied within the District on all benefitted lots and lands, and shall be apportioned, all as described in the Proposed Budget and the preliminary assessment roll included therein. The preliminary assessment roll is also on file and available for public

inspection at the District's Office. The Assessments shall be paid in one more installments pursuant to the *Uniform Method* as set forth in Chapter 197, *Florida Statutes*.

3. SETTING PUBLIC HEARINGS. Pursuant to Chapters 190, and 197, *Florida Statutes*, public hearings on the approved Proposed Budget and the Assessments are/is hereby declared and set for the following date, hour and location:

DATE: August 17, 2021
HOUR: 2:30 PM
LOCATION: Holiday Inn
200 Cypress Gardens Boulevard
Winter Haven, Florida 33880

4. TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT. The District Manager is hereby directed to submit a copy of the Proposed Budget to City of Davenport and Polk County at least 60 days prior to the hearing set above.

5. POSTING OF PROPOSED BUDGET. In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 3, and shall remain on the website for at least 45 days.

6. PUBLICATION OF NOTICE. The District shall cause this Resolution to be published once a week for a period of two weeks in a newspaper of general circulation published in Polk County. Additionally, notice of the public hearings shall be published and mailed in the manner prescribed in Florida law.

7. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

8. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 18th day of May 2021.

ATTEST:

HIGHLAND MEADOWS II COMMUNITY DEVELOPMENT DISTRICT

Secretary

Chairperson, Board of Supervisors

Exhibit A: Proposed Budget for Fiscal Year 2021/2022

Highland Meadows II

Community Development District

Proposed Budget
FY 2022



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Highland Meadows II Community Development District

Proposed Budget General Fund

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Special Assessments	\$860,299	\$854,029	\$6,270	\$860,299	\$851,732
Other Revenue	\$0	\$6,918	\$0	\$6,918	\$0
Total Revenues	\$ 860,299	\$ 860,947	\$ 6,270	\$ 867,217	\$ 851,732
Expenditures					
<i>General & Administrative</i>					
Supervisor Fees	\$12,000	\$4,200	\$5,000	\$9,200	\$12,000
Public Official Insurance	\$2,416	\$2,692	\$0	\$2,692	\$2,861
Trustee Services	\$25,000	\$11,214	\$8,728	\$19,942	\$25,000
District Management Fees	\$35,000	\$17,500	\$17,500	\$35,000	\$36,050
Engineering	\$6,000	\$0	\$2,000	\$2,000	\$6,000
Dissemination Agent	\$7,000	\$4,100	\$3,500	\$7,600	\$7,000
Arbitrage	\$1,800	\$0	\$1,800	\$1,800	\$1,800
Property Appraiser	\$21,514	\$22,303	\$0	\$22,303	\$0
District Counsel	\$25,000	\$9,687	\$9,687	\$19,374	\$25,000
Assessment Administration	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Audit Fees	\$3,685	\$0	\$3,685	\$3,685	\$3,685
Travel & Per Diem	\$500	\$0	\$0	\$0	\$0
Telephone	\$100	\$0	\$50	\$50	\$100
Postage & Shipping	\$1,000	\$88	\$180	\$268	\$1,000
Printing & Binding	\$1,000	\$24	\$120	\$144	\$1,000
Office Supplies	\$500	\$13	\$25	\$38	\$500
Legal Advertising	\$7,500	\$3,396	\$4,104	\$7,500	\$7,500
Miscellaneous	\$5,000	\$781	\$1,590	\$2,371	\$5,000
Information Technology	\$1,350	\$1,175	\$175	\$1,350	\$1,800
Website Maintenance	\$1,000	\$0	\$1,000	\$1,000	\$1,200
Dues, Licenses & Fees	\$175	\$175	\$0	\$175	\$175
Total General & Administrative	\$162,540	\$82,347	\$59,144	\$141,491	\$142,671
<i>Operation & Maintenance</i>					
Field Expenses					
Field Management	\$15,000	\$7,500	\$7,500	\$15,000	\$15,450
General Insurance	\$2,725	\$2,726	\$0	\$2,726	\$2,537
Irrigation Repairs	\$16,000	\$1,204	\$8,000	\$9,204	\$16,000
General Repairs & Maintenance	\$5,000	\$0	\$2,500	\$2,500	\$5,000
Landscape Maintenance	\$212,000	\$96,850	\$96,900	\$193,750	\$212,000
Landscape Replacement & Tree/Palm Services	\$75,230	\$25,219	\$25,219	\$50,438	\$75,230
Fertilization	\$36,000	\$14,853	\$14,853	\$29,705	\$36,000
Contingency	\$10,000	\$4,101	\$5,899	\$10,000	\$10,000
Streetlights	\$60,000	\$20,530	\$20,530	\$41,060	\$60,000
Sidewalk & Asphalt Maintenance	\$6,000	\$2,950	\$2,950	\$5,900	\$6,000
Subtotal Field Expenses	\$ 437,955	\$ 175,932	\$ 184,350	\$ 360,283	\$ 438,217

Highland Meadows II Community Development District

Proposed Budget General Fund

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Cabana & Pool Expenses					
Security	\$35,000	\$6,286	\$28,715	\$35,000	\$38,000
Contingency	\$12,500	\$1,703	\$0	\$1,703	\$12,500
Electric	\$25,000	\$12,256	\$12,256	\$24,511	\$33,039
Internet	\$3,000	\$257	\$1,170	\$1,427	\$3,000
Property & Casualty Insurance	\$15,000	\$12,240	\$0	\$12,240	\$15,000
Playground Lease	\$15,256	\$6,887	\$7,093	\$13,980	\$15,256
Pest Control	\$828	\$414	\$414	\$828	\$828
Amenity Repairs & Maintenance	\$10,000	\$3,219	\$3,219	\$6,438	\$10,000
Swimming Pools	\$19,500	\$5,950	\$13,000	\$18,950	\$19,500
Janitorial - Pool	\$17,400	\$4,454	\$4,454	\$8,908	\$17,400
Water & Sewer	\$7,500	\$2,803	\$2,803	\$5,607	\$7,500
Subtotal Pool & Cabana	\$ 160,984	\$ 56,469	\$ 73,124	\$ 129,593	\$ 172,024
Total Operations & Maintenance	\$ 598,939	\$ 232,401	\$ 257,475	\$ 489,876	\$ 610,241
<i>Other Expenditures</i>					
Capital Reserve	\$98,820	\$500	\$98,320	\$98,820	\$98,820
Total Other Expenditures	\$98,820	\$500	\$98,320	\$98,820	\$98,820
Total Expenditures	\$ 860,299	\$ 315,249	\$ 414,938	\$ 730,187	\$ 851,732
Excess Revenues/(Expenditures)	\$ (0)	\$ 545,699	\$ (408,669)	\$ 137,030	\$ 0

Assessment

Area	Units	FY2020	FY2021	FY2022
1	126	126	126	126
2	184	184	184	184
3	228	228	228	228
4	106	106	106	106
5	281	281	281	281
6	128	128	128	128
4B/C	199	199	199	199
New Area	210	210	210	210
TOTAL	1462	1462	1462	1462

Assessment Per Unit (Gross) \$	626	\$	626	\$	626.43
Assessment Per Unit (Net 7%) \$	588.44	\$	588.44	\$	582.58
Net Annual Assessment \$	860,299	\$	860,299	\$	851,732

Highland Meadows II
Community Development District
General Fund Budget

Revenues:

Special Assessments

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Public Official Insurance

The District's Public Official insurance coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

Trustee Services

The District pays monthly fees plus reimbursable expenses to U.S. Bank as Trustee for the District's Special Assessment Revenue Bonds.

District Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide management, accounting, and recording secretary services. These services include, but are not limited to, advertising, recording and transcribing of Board meetings, administrative services, budget preparation, financial reporting, and assisting with annual audits.

Engineering

The District's Engineer, Landmark Engineering & Surveying Corp., will be providing general engineering services to the District, e.g., attendance and preparation for the monthly Board meetings, review of invoices and requisitions, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

Dissemination Agent

The District is required to prepare an annual disclosure report in accordance with the Continuing Disclosure Agreement and Rule 15c2-12(b)(5) promulgated by Securities and Exchange Commission. The annual report is filed on the Municipal Securities Rulemaking Board (EMMA) website.

Arbitrage

The District will contract with an independent certified public accountant to annually circulate the District's Arbitrage Rebate Liability on the Series 2014, 2016 and 2017 Special Assessment Revenue Bonds.

Property Appraiser

Florida Statutes Section 197.3632 allows for Special Districts to have the assessment of non-ad valorem taxes included in and collected in conjunction with ad valorem taxes. This expense covers Property Appraisers administrative costs related to the non-ad valorem collection and distribution.

District Counsel

The District's Legal Counsel, Hopping Green & Sam's, provides general legal services to the District. Among these services are attendance at and preparation for monthly Board meetings, review of operating

Highland Meadows II
Community Development District
General Fund Budget

and maintenance contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors.

Assessment Administration

The District has contracted with Governmental Management Services-CF, LLC to maintain the assessment roll and annually certify for collection a Non-Ad Valorem assessment for operating and debt service expenses, calculate, collect, record and transmit prepaid assessments, maintain the District's lien book along with various other responsibilities.

Audit Fees

The District is required by Florida Statutes to have an independent certified public accounting firm to conduct an annual audit of its financial records. The District's current auditing firm is Berger, Toombs, Elam, Gaines, and Frank.

Travel & Per Diem

Represents the travel expenses incurred related to District staff.

Telephone

Represents expense for telephone and conference calls that are reimbursable by the district.

Postage & Delivery

Represents the expense of mailing of correspondence, payables, and overnight deliveries, that are considered reimbursable by the district.

Printing & Binding

Represents the expense of printing of agenda packages and copying correspondence, that are considered reimbursable by the district.

Office Supplies

Represents miscellaneous office supplies.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines.

Miscellaneous

Represents expense for unbudgeted administrative items that do not fit into any other expense

Information Technology

The District incurs costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. Additional funds have been budgeted to cover other fees, if necessary.

Field Expenses:

Field Management

The District has contracted with Governmental Management Services — Central Florida, LLC to provide onsite field management of contracts for the District Services such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors and monitoring of utility accounts.

Highland Meadows II
Community Development District
General Fund Budget

General Insurance

Represents the cost of annual coverage of general liability insurance. Coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents minor repairs and maintenance of common areas not limited to: steel and vinyl fencing, walls, entrance monuments, and street signage.

Landscape Maintenance

The District has a contract with Yellowstone to maintain the landscaping located within the District. These services include monthly landscape maintenance such as mowing, trimming hedges, shrubs & ornamental bushes, weeding, edging, debris removal, and irrigation inspections.

Landscape Replacement & Tree/Palm Services

The District will incur landscape related expenditures that fall outside of the annual maintenance contract such as mulching and plant replacement.

Fertilization

The District has a contract with Creative Association Services to provide fertilization service on a quarterly basis.

Contingency

The District may incur costs related to severe weather such as, hurricanes, tornados, fires, etc., or may have unforeseen issues needing rectification. These expenses would pertain to the common areas of the District.

Streetlights

Duke Energy provides electric used to power the streetlights.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

Cabana & Pool Expenses:

Security

The District has contracted with Community Watch Solutions for monthly security services.

Contingency

The District may incur costs related to severe weather such as, hurricanes, tornados, fires, etc., or may have unforeseen issues needing rectification. The expenses would pertain to the pool & cabana areas of the District.

Electric

Duke Energy provides electric not classified as streetlights.

Highland Meadows II
Community Development District
General Fund Budget

Internet

Internet service will be added for use at the Amenity Center.

Property & Casualty Insurance

Represents the cost of annual coverage of property & casualty insurance. Coverage is provided by Florida Insurance Alliance who specializes in providing insurance coverage to governmental agencies.

Playground Lease

Represents the cost of leasing playground equipment. The equipment is rented through Navitas.

Pest Control

Monthly pest control services for the District.

Amenity Repairs & Maintenance

The District will incur costs related to the repair and maintenance of the amenities not limited to: the chain link and steel fencing and gates, the dog park stations, soccer field area, playground, pool and cabana areas.

Swimming Pools

The District has a contract with Resort Pools to provide monthly pool service including restroom and dog station services.

Janitorial - Pool

Clean Star Services of Central Florida Inc provides cleaning service for the District.

Water & Sewer

The City of Davenport provides water service for the District's amenities and common area.

Other Expenditures:

Capital Reserve

Excess funds transfer out to the Capital Projects fund.

Highland Meadows II

Community Development District

Proposed Budget Capital Reserve Fund

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Carry Forward Surplus	\$13,811	\$13,811	\$0	\$13,811	\$112,466
Total Revenues	\$ 13,811	\$ 13,811	\$ -	\$ 13,811	\$ 112,466
Expenses					
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Contingency	\$0	\$75	\$90	\$165	\$2,000
Total Expenditures	\$ -	\$ 75	\$ 90	\$ 165	\$ 2,000
Other Financing Sources/Uses:					
Transfer In/(Out)	\$ 98,820	\$ 500	\$ 98,320	\$ 98,820	\$98,820
Total Other Financing Sources/Uses	\$ 98,820	\$ 500	\$ 98,320	\$ 98,820	\$ 98,820
Excess Revenues/(Expenditures)	\$ 112,631	\$ 14,236	\$ 98,230	\$ 112,466	\$ 209,286

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2014 - Area 1

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Special Assessments	\$66,648	\$66,817	\$0	\$66,817	\$ 66,648
Interest Income	\$0	\$5	\$8	\$13	\$0
Carry Forward Surplus	\$50,574	\$50,631	\$0	\$50,631	\$46,885
Total Revenues	\$ 117,222	\$ 117,452	\$ 8	\$ 117,460	\$ 113,533
Expenses					
Interest - 11/1	\$25,494	\$25,494	\$0	\$25,494	\$ 24,925
Principal - 11/1	\$15,000	\$15,000	\$0	\$15,000	\$ 15,000
Special Call - 11/1	\$0	\$5,000	\$0	\$5,000	\$0
Interest - 5/1	\$25,081	\$0	\$25,081	\$25,081	\$ 24,513
Total Expenditures	\$ 65,575	\$ 45,494	\$ 25,081	\$ 70,575	\$ 64,438
Excess Revenues/(Expenditures)	\$ 51,648	\$ 71,958	\$ (25,073)	\$ 46,885	\$ 49,096

Principal - 11/1	\$15,000
Interest - 11/1	\$24,513
Total	<u>\$39,513</u>

Highland Meadows II
Community Development District
Series 2014A1 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/21	\$ 815,000.00	\$ -	\$ 24,925.00	
11/01/21	\$ 815,000.00	\$ 15,000.00	\$ 24,925.00	\$ 64,850.00
05/01/22	\$ 800,000.00	\$ -	\$ 24,512.50	
11/01/22	\$ 800,000.00	\$ 15,000.00	\$ 24,512.50	\$ 64,025.00
05/01/23	\$ 785,000.00	\$ -	\$ 24,100.00	
11/01/23	\$ 785,000.00	\$ 15,000.00	\$ 24,100.00	\$ 63,200.00
05/01/24	\$ 770,000.00	\$ -	\$ 23,687.50	
11/01/24	\$ 770,000.00	\$ 20,000.00	\$ 23,687.50	\$ 67,375.00
05/01/25	\$ 750,000.00	\$ -	\$ 23,137.50	
11/01/25	\$ 750,000.00	\$ 20,000.00	\$ 23,137.50	\$ 66,275.00
05/01/26	\$ 730,000.00	\$ -	\$ 22,587.50	
11/01/26	\$ 730,000.00	\$ 20,000.00	\$ 22,587.50	\$ 65,175.00
05/01/27	\$ 710,000.00	\$ -	\$ 22,037.50	
11/01/27	\$ 710,000.00	\$ 20,000.00	\$ 22,037.50	\$ 64,075.00
05/01/28	\$ 690,000.00	\$ -	\$ 21,487.50	
11/01/28	\$ 690,000.00	\$ 20,000.00	\$ 21,487.50	\$ 62,975.00
05/01/29	\$ 670,000.00	\$ -	\$ 20,937.50	
11/01/29	\$ 670,000.00	\$ 25,000.00	\$ 20,937.50	\$ 66,875.00
05/01/30	\$ 645,000.00	\$ -	\$ 20,156.25	
11/01/30	\$ 645,000.00	\$ 25,000.00	\$ 20,156.25	\$ 65,312.50
05/01/31	\$ 620,000.00	\$ -	\$ 19,375.00	
11/01/31	\$ 620,000.00	\$ 25,000.00	\$ 19,375.00	\$ 63,750.00
05/01/32	\$ 595,000.00	\$ -	\$ 18,593.75	
11/01/32	\$ 595,000.00	\$ 30,000.00	\$ 18,593.75	\$ 67,187.50
05/01/33	\$ 565,000.00	\$ -	\$ 17,656.25	
11/01/33	\$ 565,000.00	\$ 30,000.00	\$ 17,656.25	\$ 65,312.50
05/01/34	\$ 535,000.00	\$ -	\$ 16,718.75	
11/01/34	\$ 535,000.00	\$ 30,000.00	\$ 16,718.75	\$ 63,437.50
05/01/35	\$ 505,000.00	\$ -	\$ 15,781.25	
11/01/35	\$ 505,000.00	\$ 35,000.00	\$ 15,781.25	\$ 66,562.50
05/01/36	\$ 470,000.00	\$ -	\$ 14,687.50	
11/01/36	\$ 470,000.00	\$ 35,000.00	\$ 14,687.50	\$ 64,375.00
05/01/37	\$ 435,000.00	\$ -	\$ 13,593.75	
11/01/37	\$ 435,000.00	\$ 40,000.00	\$ 13,593.75	\$ 67,187.50
05/01/38	\$ 395,000.00	\$ -	\$ 12,343.75	
11/01/38	\$ 395,000.00	\$ 40,000.00	\$ 12,343.75	\$ 64,687.50
05/01/39	\$ 355,000.00	\$ -	\$ 11,093.75	
11/01/39	\$ 355,000.00	\$ 40,000.00	\$ 11,093.75	\$ 62,187.50
05/01/40	\$ 315,000.00	\$ -	\$ 9,843.75	
11/01/40	\$ 315,000.00	\$ 45,000.00	\$ 9,843.75	\$ 64,687.50
05/01/41	\$ 270,000.00	\$ -	\$ 8,437.50	
11/01/41	\$ 270,000.00	\$ 50,000.00	\$ 8,437.50	\$ 66,875.00
05/01/42	\$ 220,000.00	\$ -	\$ 6,875.00	
11/01/42	\$ 220,000.00	\$ 50,000.00	\$ 6,875.00	\$ 63,750.00
05/01/43	\$ 170,000.00	\$ -	\$ 5,312.50	
11/01/43	\$ 170,000.00	\$ 55,000.00	\$ 5,312.50	\$ 65,625.00
05/01/44	\$ 115,000.00	\$ -	\$ 3,593.75	
11/01/44	\$ 115,000.00	\$ 55,000.00	\$ 3,593.75	\$ 62,187.50
05/01/45	\$ 60,000.00	\$ -	\$ 1,875.00	
11/01/45	\$ 60,000.00	\$ 60,000.00	\$ 1,875.00	\$ 63,750.00
		\$ 815,000.00	\$ 806,700.00	\$ 1,621,700.00

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2014 - Area 2

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Special Assessments	\$98,165	\$98,412	\$0	\$98,412	\$98,165
Interest Income	\$0	\$3	\$5	\$8	\$0
Carry Forward Surplus	\$75,833	\$69,774	\$0	\$69,774	\$75,035
Total Revenues	\$ 173,998	\$ 168,189	\$ 5	\$ 168,194	\$ 173,200
Expenses					
Interest - 11/1	\$34,400	\$34,400	\$0	\$34,400	\$ 33,622
Principal - 11/1	\$25,000	\$25,000	\$0	\$25,000	\$ 25,000
Interest - 5/1	\$33,759	\$0	\$33,759	\$33,759	\$ 32,981
Total Expenditures	\$ 93,159	\$ 59,400	\$ 33,759	\$ 93,159	\$ 91,603
Excess Revenues/(Expenditures)	\$ 80,838	\$ 108,789	\$ (33,754)	\$ 75,035	\$ 81,597

Principal - 11/1	\$30,000
Interest - 11/1	\$32,981
Total	<u>\$62,981</u>

Highland Meadows II
Community Development District
Series 2014A2 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicpal	Interest	Total
05/01/21	\$ 1,240,000.00	\$ -	\$ 33,621.88	
11/01/21	\$ 1,240,000.00	\$ 25,000.00	\$ 33,621.88	\$ 92,243.75
05/01/22	\$ 1,215,000.00	\$ -	\$ 32,981.25	
11/01/22	\$ 1,215,000.00	\$ 30,000.00	\$ 32,981.25	\$ 95,962.50
05/01/23	\$ 1,185,000.00	\$ -	\$ 32,212.50	
11/01/23	\$ 1,185,000.00	\$ 30,000.00	\$ 32,212.50	\$ 94,425.00
05/01/24	\$ 1,155,000.00	\$ -	\$ 31,443.75	
11/01/24	\$ 1,155,000.00	\$ 30,000.00	\$ 31,443.75	\$ 92,887.50
05/01/25	\$ 1,125,000.00	\$ -	\$ 30,675.00	
11/01/25	\$ 1,125,000.00	\$ 30,000.00	\$ 30,675.00	\$ 91,350.00
05/01/26	\$ 1,095,000.00	\$ -	\$ 29,906.25	
11/01/26	\$ 1,095,000.00	\$ 35,000.00	\$ 29,906.25	\$ 94,812.50
05/01/27	\$ 1,060,000.00	\$ -	\$ 29,009.38	
11/01/27	\$ 1,060,000.00	\$ 35,000.00	\$ 29,009.38	\$ 93,018.75
05/01/28	\$ 1,025,000.00	\$ -	\$ 28,112.50	
11/01/28	\$ 1,025,000.00	\$ 40,000.00	\$ 28,112.50	\$ 96,225.00
05/01/29	\$ 985,000.00	\$ -	\$ 27,087.50	
11/01/29	\$ 985,000.00	\$ 40,000.00	\$ 27,087.50	\$ 94,175.00
05/01/30	\$ 945,000.00	\$ -	\$ 25,987.50	
11/01/30	\$ 945,000.00	\$ 45,000.00	\$ 25,987.50	\$ 96,975.00
05/01/31	\$ 900,000.00	\$ -	\$ 24,750.00	
11/01/31	\$ 900,000.00	\$ 45,000.00	\$ 24,750.00	\$ 94,500.00
05/01/32	\$ 855,000.00	\$ -	\$ 23,512.50	
11/01/32	\$ 855,000.00	\$ 45,000.00	\$ 23,512.50	\$ 92,025.00
05/01/33	\$ 810,000.00	\$ -	\$ 22,275.00	
11/01/33	\$ 810,000.00	\$ 50,000.00	\$ 22,275.00	\$ 94,550.00
05/01/34	\$ 760,000.00	\$ -	\$ 20,900.00	
11/01/34	\$ 760,000.00	\$ 50,000.00	\$ 20,900.00	\$ 91,800.00
05/01/35	\$ 710,000.00	\$ -	\$ 19,525.00	
11/01/35	\$ 710,000.00	\$ 55,000.00	\$ 19,525.00	\$ 94,050.00
05/01/36	\$ 655,000.00	\$ -	\$ 18,012.50	
11/01/36	\$ 655,000.00	\$ 60,000.00	\$ 18,012.50	\$ 96,025.00
05/01/37	\$ 595,000.00	\$ -	\$ 16,362.50	
11/01/37	\$ 595,000.00	\$ 60,000.00	\$ 16,362.50	\$ 92,725.00
05/01/38	\$ 535,000.00	\$ -	\$ 14,712.50	
11/01/38	\$ 535,000.00	\$ 65,000.00	\$ 14,712.50	\$ 94,425.00
05/01/39	\$ 470,000.00	\$ -	\$ 12,925.00	
11/01/39	\$ 470,000.00	\$ 70,000.00	\$ 12,925.00	\$ 95,850.00
05/01/40	\$ 400,000.00	\$ -	\$ 11,000.00	
11/01/40	\$ 400,000.00	\$ 70,000.00	\$ 11,000.00	\$ 92,000.00
05/01/41	\$ 330,000.00	\$ -	\$ 9,075.00	
11/01/41	\$ 330,000.00	\$ 75,000.00	\$ 9,075.00	\$ 93,150.00
05/01/42	\$ 255,000.00	\$ -	\$ 7,012.50	
11/01/42	\$ 255,000.00	\$ 80,000.00	\$ 7,012.50	\$ 94,025.00
05/01/43	\$ 175,000.00	\$ -	\$ 4,812.50	
11/01/43	\$ 175,000.00	\$ 85,000.00	\$ 4,812.50	\$ 94,625.00
05/01/44	\$ 90,000.00	\$ -	\$ 2,475.00	
11/01/44	\$ 90,000.00	\$ 90,000.00	\$ 2,475.00	\$ 94,950.00
		\$ 1,240,000.00	\$ 1,016,775.00	\$ 2,256,775.00

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2016 - Area 3

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
<u>Revenues</u>					
Special Assessments	\$175,974	\$176,418	\$0	\$176,418	\$175,974
Interest Income	\$0	\$6	\$8	\$14	\$0
Carry Forward Surplus	\$143,969	\$144,684	\$0	\$144,684	\$144,547
Total Revenues	\$319,943	\$321,108	\$8	\$321,116	\$320,522
<u>Expenses</u>					
Interest - 11/1	\$65,784	\$65,784	\$0	\$65,784	\$ 64,634
Special Call - 11/1	\$0	\$5,000	\$0	\$5,000	\$ -
Principal - 5/1	\$40,000	\$0	\$40,000	\$40,000	\$ 45,000
Interest - 5/1	\$65,784	\$0	\$65,784	\$65,784	\$ 64,634
Total Expenditures	\$171,568	\$70,784	\$105,784	\$176,568	\$174,269
Excess Revenues/(Expenditures)	\$148,375	\$250,323	(\$105,776)	\$144,547	\$146,253
				Interest - 11/1	\$63,509
				Total	\$63,509

Highland Meadows II
Community Development District
Series 2016 A3 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/21	\$ 2,280,000.00	\$ 40,000.00	\$ 65,634.38	
11/01/21	\$ 2,240,000.00	\$ -	\$ 64,634.38	\$ 170,268.75
05/01/22	\$ 2,240,000.00	\$ 45,000.00	\$ 64,634.38	
11/01/22	\$ 2,195,000.00	\$ -	\$ 63,509.38	\$ 173,143.75
05/01/23	\$ 2,195,000.00	\$ 45,000.00	\$ 63,509.38	
11/01/23	\$ 2,150,000.00	\$ -	\$ 62,384.38	\$ 170,893.75
05/01/24	\$ 2,150,000.00	\$ 50,000.00	\$ 62,384.38	
11/01/24	\$ 2,100,000.00	\$ -	\$ 61,134.38	\$ 173,518.75
05/01/25	\$ 2,100,000.00	\$ 50,000.00	\$ 61,134.38	
11/01/25	\$ 2,050,000.00	\$ -	\$ 59,884.38	\$ 171,018.75
05/01/26	\$ 2,050,000.00	\$ 55,000.00	\$ 59,884.38	
11/01/26	\$ 1,995,000.00	\$ -	\$ 58,509.38	\$ 173,393.75
05/01/27	\$ 1,995,000.00	\$ 55,000.00	\$ 58,509.38	
11/01/27	\$ 1,940,000.00	\$ -	\$ 56,962.50	\$ 170,471.88
05/01/28	\$ 1,940,000.00	\$ 60,000.00	\$ 56,962.50	
11/01/28	\$ 1,880,000.00	\$ -	\$ 55,275.00	\$ 172,237.50
05/01/29	\$ 1,880,000.00	\$ 60,000.00	\$ 55,275.00	
11/01/29	\$ 1,820,000.00	\$ -	\$ 53,587.50	\$ 168,862.50
05/01/30	\$ 1,820,000.00	\$ 65,000.00	\$ 53,587.50	
11/01/30	\$ 1,755,000.00	\$ -	\$ 51,759.38	\$ 170,346.88
05/01/31	\$ 1,755,000.00	\$ 70,000.00	\$ 51,759.38	
11/01/31	\$ 1,685,000.00	\$ -	\$ 49,790.63	\$ 171,550.00
05/01/32	\$ 1,685,000.00	\$ 75,000.00	\$ 49,790.63	
11/01/32	\$ 1,610,000.00	\$ -	\$ 47,681.25	\$ 172,471.88
05/01/33	\$ 1,610,000.00	\$ 75,000.00	\$ 47,681.25	
11/01/33	\$ 1,535,000.00	\$ -	\$ 45,571.88	\$ 168,253.13
05/01/34	\$ 1,535,000.00	\$ 80,000.00	\$ 45,571.88	
11/01/34	\$ 1,455,000.00	\$ -	\$ 43,321.88	\$ 168,893.75
05/01/35	\$ 1,455,000.00	\$ 85,000.00	\$ 43,321.88	
11/01/35	\$ 1,370,000.00	\$ -	\$ 40,931.25	\$ 169,253.13
05/01/36	\$ 1,370,000.00	\$ 90,000.00	\$ 40,931.25	
11/01/36	\$ 1,280,000.00	\$ -	\$ 38,400.00	\$ 169,331.25
05/01/37	\$ 1,280,000.00	\$ 95,000.00	\$ 38,400.00	
11/01/37	\$ 1,185,000.00	\$ -	\$ 35,550.00	\$ 168,950.00
05/01/38	\$ 1,185,000.00	\$ 100,000.00	\$ 35,550.00	
11/01/38	\$ 1,085,000.00	\$ -	\$ 32,550.00	\$ 168,100.00
05/01/39	\$ 1,085,000.00	\$ 110,000.00	\$ 32,550.00	
11/01/39	\$ 975,000.00	\$ -	\$ 29,250.00	\$ 171,800.00
05/01/40	\$ 975,000.00	\$ 115,000.00	\$ 29,250.00	
11/01/40	\$ 860,000.00	\$ -	\$ 25,800.00	\$ 170,050.00
05/01/41	\$ 860,000.00	\$ 125,000.00	\$ 25,800.00	
11/01/41	\$ 735,000.00	\$ -	\$ 22,050.00	\$ 172,850.00
05/01/42	\$ 735,000.00	\$ 130,000.00	\$ 22,050.00	
11/01/42	\$ 605,000.00	\$ -	\$ 18,150.00	\$ 170,200.00
05/01/43	\$ 605,000.00	\$ 140,000.00	\$ 18,150.00	
11/01/43	\$ 465,000.00	\$ -	\$ 13,950.00	\$ 172,100.00
05/01/44	\$ 465,000.00	\$ 145,000.00	\$ 13,950.00	
11/01/44	\$ 320,000.00	\$ -	\$ 9,600.00	\$ 168,550.00
05/01/45	\$ 320,000.00	\$ 155,000.00	\$ 9,600.00	
11/01/45	\$ 165,000.00	\$ -	\$ 4,950.00	\$ 169,550.00
05/01/46	\$ 165,000.00	\$ 165,000.00	\$ 4,950.00	\$ 169,950.00
		\$ 2,280,000.00	\$ 2,156,009.38	\$ 4,436,009.38

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2016 - Area 4

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
<u>Revenues</u>					
Special Assessments	\$102,688	\$102,947	\$0	\$102,947	\$102,688
Interest Income	\$0	\$2	\$5	\$7	\$0
Transfer In	\$1	\$0	\$0	\$0	\$0
Carry Forward Surplus	\$47,011	\$47,620	\$0	\$47,620	\$44,018
Total Revenues	\$149,700	\$150,569	\$5	\$150,574	\$146,706
<u>Expenses</u>					
Interest - 11/1	\$38,278	\$38,278	\$0	\$38,278	\$ 38,128
Special Call - 11/1	\$0	\$5,000	\$0	\$5,000	\$0
Principal - 5/1	\$25,000	\$0	\$25,000	\$25,000	\$ 25,000
Interest - 5/1	\$38,278	\$0	\$38,278	\$38,278	\$ 37,503
Total Expenditures	\$101,555	\$43,278	\$63,278	\$106,556	\$100,631
Excess Revenues/(Expenditures)	\$48,145	\$107,291	(\$63,273)	\$44,018	\$46,075
				Interest - 11/1	\$36,878
				Total	\$36,878

Highland Meadows II
Community Development District
Series 2016 A4 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/21	\$ 1,325,000.00	\$ 25,000.00	\$ 38,128.13	
11/01/21	\$ 1,300,000.00	\$ -	\$ 37,503.13	\$ 100,631.25
05/01/22	\$ 1,300,000.00	\$ 25,000.00	\$ 37,503.13	
11/01/22	\$ 1,275,000.00	\$ -	\$ 36,878.13	\$ 99,381.25
05/01/23	\$ 1,275,000.00	\$ 25,000.00	\$ 36,878.13	
11/01/23	\$ 1,250,000.00	\$ -	\$ 36,253.13	\$ 98,131.25
05/01/24	\$ 1,250,000.00	\$ 30,000.00	\$ 36,253.13	
11/01/24	\$ 1,220,000.00	\$ -	\$ 35,503.13	\$ 101,756.25
05/01/25	\$ 1,220,000.00	\$ 30,000.00	\$ 35,503.13	
11/01/25	\$ 1,190,000.00	\$ -	\$ 34,753.13	\$ 100,256.25
05/01/26	\$ 1,190,000.00	\$ 30,000.00	\$ 34,753.13	
11/01/26	\$ 1,160,000.00	\$ -	\$ 34,003.13	\$ 98,756.25
05/01/27	\$ 1,160,000.00	\$ 30,000.00	\$ 34,003.13	
11/01/27	\$ 1,130,000.00	\$ -	\$ 33,159.38	\$ 97,162.50
05/01/28	\$ 1,130,000.00	\$ 35,000.00	\$ 33,159.38	
11/01/28	\$ 1,095,000.00	\$ -	\$ 32,175.00	\$ 100,334.38
05/01/29	\$ 1,095,000.00	\$ 35,000.00	\$ 32,175.00	
11/01/29	\$ 1,060,000.00	\$ -	\$ 31,190.63	\$ 98,365.63
05/01/30	\$ 1,060,000.00	\$ 40,000.00	\$ 31,190.63	
11/01/30	\$ 1,020,000.00	\$ -	\$ 30,065.63	\$ 101,256.25
05/01/31	\$ 1,020,000.00	\$ 40,000.00	\$ 30,065.63	
11/01/31	\$ 980,000.00	\$ -	\$ 28,940.63	\$ 99,006.25
05/01/32	\$ 980,000.00	\$ 45,000.00	\$ 28,940.63	
11/01/32	\$ 935,000.00	\$ -	\$ 27,675.00	\$ 101,615.63
05/01/33	\$ 935,000.00	\$ 45,000.00	\$ 27,675.00	
11/01/33	\$ 890,000.00	\$ -	\$ 26,409.38	\$ 99,084.38
05/01/34	\$ 890,000.00	\$ 50,000.00	\$ 26,409.38	
11/01/34	\$ 840,000.00	\$ -	\$ 25,003.13	\$ 101,412.50
05/01/35	\$ 840,000.00	\$ 50,000.00	\$ 25,003.13	
11/01/35	\$ 790,000.00	\$ -	\$ 23,596.88	\$ 98,600.00
05/01/36	\$ 790,000.00	\$ 55,000.00	\$ 23,596.88	
11/01/36	\$ 735,000.00	\$ -	\$ 22,050.00	\$ 100,646.88
05/01/37	\$ 735,000.00	\$ 55,000.00	\$ 22,050.00	
11/01/37	\$ 680,000.00	\$ -	\$ 20,400.00	\$ 97,450.00
05/01/38	\$ 680,000.00	\$ 60,000.00	\$ 20,400.00	
11/01/38	\$ 620,000.00	\$ -	\$ 18,600.00	\$ 99,000.00
05/01/39	\$ 620,000.00	\$ 60,000.00	\$ 18,600.00	
11/01/39	\$ 560,000.00	\$ -	\$ 16,800.00	\$ 95,400.00
05/01/40	\$ 560,000.00	\$ 65,000.00	\$ 16,800.00	
11/01/40	\$ 495,000.00	\$ -	\$ 14,850.00	\$ 96,650.00
05/01/41	\$ 495,000.00	\$ 70,000.00	\$ 14,850.00	
11/01/41	\$ 425,000.00	\$ -	\$ 12,750.00	\$ 97,600.00
05/01/42	\$ 425,000.00	\$ 75,000.00	\$ 12,750.00	
11/01/42	\$ 350,000.00	\$ -	\$ 10,500.00	\$ 98,250.00
05/01/43	\$ 350,000.00	\$ 80,000.00	\$ 10,500.00	
11/01/43	\$ 270,000.00	\$ -	\$ 8,100.00	\$ 98,600.00
05/01/44	\$ 270,000.00	\$ 85,000.00	\$ 8,100.00	
11/01/44	\$ 185,000.00	\$ -	\$ 5,550.00	\$ 98,650.00
05/01/45	\$ 185,000.00	\$ 90,000.00	\$ 5,550.00	
11/01/45	\$ 95,000.00	\$ -	\$ 2,850.00	\$ 98,400.00
05/01/46	\$ 95,000.00	\$ 95,000.00	\$ 2,850.00	\$ 97,850.00
		\$ 1,325,000.00	\$ 1,249,246.88	\$ 2,574,246.88

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2017 - Area 4B/C

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
<u>Revenues</u>					
Special Assessments	\$158,666	\$158,267	\$399	\$158,666	\$158,666
Direct Assessments	\$79,040	\$0	\$0	\$0	\$0
Prepayments	\$0	\$0	\$0	\$0	\$0
Lot Closings	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$19	\$19	\$38	\$0
Carry Forward Surplus	\$271,150	\$299,673	\$0	\$299,673	\$128,880
Total Revenues	\$ 508,856	\$ 457,959	\$ 418	\$ 458,377	\$ 287,546
<u>Expenses</u>					
Interest - 11/1	\$60,244	\$60,244	\$0	\$60,244	\$ 55,625
Principal - 11/1	\$60,000	\$60,000	\$0	\$60,000	\$ 45,000
Special Call - 11/1	\$115,000	\$145,000	\$0	\$145,000	\$0
Interest - 2/1	\$0	\$59	\$0	\$59	\$0
Special Call - 2/1	\$0	\$5,000	\$0	\$5,000	\$0
Interest - 5/1	\$59,194	\$0	\$59,194	\$59,194	\$ 54,838
Total Expenditures	\$ 294,438	\$ 270,303	\$ 59,194	\$ 329,497	\$ 155,463
Excess Revenues/(Expenditures)	\$ 214,418	\$ 187,656	\$ (58,776)	\$ 128,880	\$ 132,084

Principal - 11/1	\$45,000
Interest - 11/1	\$54,838
Total	<u>\$99,838</u>

Highland Meadows II
Community Development District
Series 2017 4B/C Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/21	\$ 2,350,000.00	\$ -	\$ 55,625.00	
11/01/21	\$ 2,350,000.00	\$ 45,000.00	\$ 55,625.00	\$ 156,250.00
05/01/22	\$ 2,305,000.00	\$ -	\$ 54,837.50	
11/01/22	\$ 2,305,000.00	\$ 45,000.00	\$ 54,837.50	\$ 154,675.00
05/01/23	\$ 2,260,000.00	\$ -	\$ 54,050.00	
11/01/23	\$ 2,260,000.00	\$ 45,000.00	\$ 54,050.00	\$ 153,100.00
05/01/24	\$ 2,215,000.00	\$ -	\$ 53,262.50	
11/01/24	\$ 2,215,000.00	\$ 50,000.00	\$ 53,262.50	\$ 156,525.00
05/01/25	\$ 2,165,000.00	\$ -	\$ 52,231.25	
11/01/25	\$ 2,165,000.00	\$ 50,000.00	\$ 52,231.25	\$ 154,462.50
05/01/26	\$ 2,115,000.00	\$ -	\$ 51,200.00	
11/01/26	\$ 2,115,000.00	\$ 55,000.00	\$ 51,200.00	\$ 157,400.00
05/01/27	\$ 2,060,000.00	\$ -	\$ 50,065.63	
11/01/27	\$ 2,060,000.00	\$ 55,000.00	\$ 50,065.63	\$ 155,131.25
05/01/28	\$ 2,005,000.00	\$ -	\$ 48,931.25	
11/01/28	\$ 2,005,000.00	\$ 60,000.00	\$ 48,931.25	\$ 157,862.50
05/01/29	\$ 1,945,000.00	\$ -	\$ 47,693.75	
11/01/29	\$ 1,945,000.00	\$ 60,000.00	\$ 47,693.75	\$ 155,387.50
05/01/30	\$ 1,885,000.00	\$ -	\$ 46,268.75	
11/01/30	\$ 1,885,000.00	\$ 65,000.00	\$ 46,268.75	\$ 157,537.50
05/01/31	\$ 1,820,000.00	\$ -	\$ 44,725.00	
11/01/31	\$ 1,820,000.00	\$ 65,000.00	\$ 44,725.00	\$ 154,450.00
05/01/32	\$ 1,755,000.00	\$ -	\$ 43,181.25	
11/01/32	\$ 1,755,000.00	\$ 70,000.00	\$ 43,181.25	\$ 156,362.50
05/01/33	\$ 1,685,000.00	\$ -	\$ 41,518.75	
11/01/33	\$ 1,685,000.00	\$ 70,000.00	\$ 41,518.75	\$ 153,037.50
05/01/34	\$ 1,615,000.00	\$ -	\$ 39,856.25	
11/01/34	\$ 1,615,000.00	\$ 75,000.00	\$ 39,856.25	\$ 154,712.50
05/01/35	\$ 1,540,000.00	\$ -	\$ 38,075.00	
11/01/35	\$ 1,540,000.00	\$ 80,000.00	\$ 38,075.00	\$ 156,150.00
05/01/36	\$ 1,460,000.00	\$ -	\$ 36,175.00	
11/01/36	\$ 1,460,000.00	\$ 85,000.00	\$ 36,175.00	\$ 157,350.00
05/01/37	\$ 1,375,000.00	\$ -	\$ 34,156.25	
11/01/37	\$ 1,375,000.00	\$ 85,000.00	\$ 34,156.25	\$ 153,312.50
05/01/38	\$ 1,290,000.00	\$ -	\$ 32,137.50	
11/01/38	\$ 1,290,000.00	\$ 90,000.00	\$ 32,137.50	\$ 154,275.00
05/01/39	\$ 1,200,000.00	\$ -	\$ 30,000.00	
11/01/39	\$ 1,200,000.00	\$ 95,000.00	\$ 30,000.00	\$ 155,000.00
05/01/40	\$ 1,105,000.00	\$ -	\$ 27,625.00	
11/01/40	\$ 1,105,000.00	\$ 100,000.00	\$ 27,625.00	\$ 155,250.00
05/01/41	\$ 1,005,000.00	\$ -	\$ 25,125.00	
11/01/41	\$ 1,005,000.00	\$ 105,000.00	\$ 25,125.00	\$ 155,250.00
05/01/42	\$ 900,000.00	\$ -	\$ 22,500.00	
11/01/42	\$ 900,000.00	\$ 110,000.00	\$ 22,500.00	\$ 155,000.00
05/01/43	\$ 790,000.00	\$ -	\$ 19,750.00	
11/01/43	\$ 790,000.00	\$ 115,000.00	\$ 19,750.00	\$ 154,500.00
05/01/44	\$ 675,000.00	\$ -	\$ 16,875.00	
11/01/44	\$ 675,000.00	\$ 120,000.00	\$ 16,875.00	\$ 153,750.00
05/01/45	\$ 555,000.00	\$ -	\$ 13,875.00	
11/01/45	\$ 555,000.00	\$ 130,000.00	\$ 13,875.00	\$ 157,750.00
05/01/46	\$ 425,000.00	\$ -	\$ 10,625.00	
11/01/46	\$ 425,000.00	\$ 135,000.00	\$ 10,625.00	\$ 156,250.00
05/01/47	\$ 290,000.00	\$ -	\$ 7,250.00	
11/01/47	\$ 290,000.00	\$ 140,000.00	\$ 7,250.00	\$ 154,500.00
05/01/48	\$ 150,000.00	\$ -	\$ 3,750.00	
11/01/48	\$ 150,000.00	\$ 150,000.00	\$ 3,750.00	\$ 157,500.00
		\$ 2,350,000.00	\$ 2,002,731.25	\$ 4,352,731.25

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2017 - Area 5

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
<u>Revenues</u>					
Special Assessments	\$292,320	\$293,057	\$0	\$293,057	\$292,320
Interest Income	\$0	\$4	\$5	\$9	\$0
Carry Forward Surplus	\$225,650	\$244,103	\$0	\$244,103	\$184,394
Total Revenues	\$ 517,970	\$ 537,165	\$ 5	\$ 537,170	\$ 476,714
<u>Expenses</u>					
Interest - 11/1	\$109,631	\$109,631	\$0	\$109,631	\$ 107,625
Principal - 11/1	\$70,000	\$70,000	\$0	\$70,000	\$ 70,000
Special Call - 11/1	\$0	\$20,000	\$0	\$20,000	\$0
Interest - 5/1	\$108,144	\$0	\$108,144	\$108,144	\$ 106,138
Special Call - 8/1	\$0	\$0	\$45,000	\$45,000	\$0
Total Expenditures	\$ 287,775	\$ 199,631	\$ 153,144	\$ 352,775	\$ 283,763
Excess Revenues/(Expenditures)	\$ 230,195	\$ 337,533	\$ (153,139)	\$ 184,394	\$ 192,952

Principal - 11/1	\$75,000
Interest - 11/1	\$106,138
Total	<u>\$181,138</u>

Highland Meadows II
Community Development District
Series 2017 A5 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicipal	Interest	Total
05/01/21	\$ 4,025,000.00	\$ -	\$ 107,625.00	
11/01/21	\$ 4,025,000.00	\$ 70,000.00	\$ 107,625.00	\$ 285,250.00
05/01/22	\$ 3,955,000.00	\$ -	\$ 106,137.50	
11/01/22	\$ 3,955,000.00	\$ 75,000.00	\$ 106,137.50	\$ 287,275.00
05/01/23	\$ 3,880,000.00	\$ -	\$ 104,543.75	
11/01/23	\$ 3,880,000.00	\$ 80,000.00	\$ 104,543.75	\$ 289,087.50
05/01/24	\$ 3,800,000.00	\$ -	\$ 102,593.75	
11/01/24	\$ 3,800,000.00	\$ 85,000.00	\$ 102,593.75	\$ 290,187.50
05/01/25	\$ 3,715,000.00	\$ -	\$ 100,521.88	
11/01/25	\$ 3,715,000.00	\$ 85,000.00	\$ 100,521.88	\$ 286,043.75
05/01/26	\$ 3,630,000.00	\$ -	\$ 98,450.00	
11/01/26	\$ 3,630,000.00	\$ 90,000.00	\$ 98,450.00	\$ 286,900.00
05/01/27	\$ 3,540,000.00	\$ -	\$ 96,256.25	
11/01/27	\$ 3,540,000.00	\$ 95,000.00	\$ 96,256.25	\$ 287,512.50
05/01/28	\$ 3,445,000.00	\$ -	\$ 93,940.63	
11/01/28	\$ 3,445,000.00	\$ 100,000.00	\$ 93,940.63	\$ 287,881.25
05/01/29	\$ 3,345,000.00	\$ -	\$ 91,253.13	
11/01/29	\$ 3,345,000.00	\$ 105,000.00	\$ 91,253.13	\$ 287,506.25
05/01/30	\$ 3,240,000.00	\$ -	\$ 88,431.25	
11/01/30	\$ 3,240,000.00	\$ 110,000.00	\$ 88,431.25	\$ 286,862.50
05/01/31	\$ 3,130,000.00	\$ -	\$ 85,475.00	
11/01/31	\$ 3,130,000.00	\$ 115,000.00	\$ 85,475.00	\$ 285,950.00
05/01/32	\$ 3,015,000.00	\$ -	\$ 82,384.38	
11/01/32	\$ 3,015,000.00	\$ 125,000.00	\$ 82,384.38	\$ 289,768.75
05/01/33	\$ 2,890,000.00	\$ -	\$ 79,025.00	
11/01/33	\$ 2,890,000.00	\$ 130,000.00	\$ 79,025.00	\$ 288,050.00
05/01/34	\$ 2,760,000.00	\$ -	\$ 75,531.25	
11/01/34	\$ 2,760,000.00	\$ 135,000.00	\$ 75,531.25	\$ 286,062.50
05/01/35	\$ 2,625,000.00	\$ -	\$ 71,903.13	
11/01/35	\$ 2,625,000.00	\$ 145,000.00	\$ 71,903.13	\$ 288,806.25
05/01/36	\$ 2,480,000.00	\$ -	\$ 68,006.25	
11/01/36	\$ 2,480,000.00	\$ 150,000.00	\$ 68,006.25	\$ 286,012.50
05/01/37	\$ 2,330,000.00	\$ -	\$ 63,975.00	
11/01/37	\$ 2,330,000.00	\$ 160,000.00	\$ 63,975.00	\$ 287,950.00
05/01/38	\$ 2,170,000.00	\$ -	\$ 59,675.00	
11/01/38	\$ 2,170,000.00	\$ 170,000.00	\$ 59,675.00	\$ 289,350.00
05/01/39	\$ 2,000,000.00	\$ -	\$ 55,000.00	
11/01/39	\$ 2,000,000.00	\$ 180,000.00	\$ 55,000.00	\$ 290,000.00
05/01/40	\$ 1,820,000.00	\$ -	\$ 50,050.00	
11/01/40	\$ 1,820,000.00	\$ 185,000.00	\$ 50,050.00	\$ 285,100.00
05/01/41	\$ 1,635,000.00	\$ -	\$ 44,962.50	
11/01/41	\$ 1,635,000.00	\$ 200,000.00	\$ 44,962.50	\$ 289,925.00
05/01/42	\$ 1,435,000.00	\$ -	\$ 39,462.50	
11/01/42	\$ 1,435,000.00	\$ 210,000.00	\$ 39,462.50	\$ 288,925.00
05/01/43	\$ 1,225,000.00	\$ -	\$ 33,687.50	
11/01/43	\$ 1,225,000.00	\$ 220,000.00	\$ 33,687.50	\$ 287,375.00
05/01/44	\$ 1,005,000.00	\$ -	\$ 27,637.50	
11/01/44	\$ 1,005,000.00	\$ 230,000.00	\$ 27,637.50	\$ 285,275.00
05/01/45	\$ 775,000.00	\$ -	\$ 21,312.50	
11/01/45	\$ 775,000.00	\$ 245,000.00	\$ 21,312.50	\$ 287,625.00
05/01/46	\$ 530,000.00	\$ -	\$ 14,575.00	
11/01/46	\$ 530,000.00	\$ 260,000.00	\$ 14,575.00	\$ 289,150.00
05/01/47	\$ 270,000.00	\$ -	\$ 7,425.00	
11/01/47	\$ 270,000.00	\$ 270,000.00	\$ 7,425.00	\$ 284,850.00
		\$ 4,025,000.00	\$ 3,739,681.25	\$ 7,764,681.25

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2017 - Area 6

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Special Assessments	\$125,664	\$125,981	\$0	\$125,981	\$125,664
Interest Income	\$0	\$3	\$3	\$6	\$0
Carry Forward Surplus	\$83,460	\$84,251	\$0	\$84,251	\$83,400
Total Revenues	\$ 209,124	\$ 210,234	\$ 3	\$ 210,237	\$ 209,064
Expenses					
Interest - 11/1	\$46,238	\$46,238	\$0	\$46,238	\$ 45,466
Principal - 11/1	\$30,000	\$30,000	\$0	\$30,000	\$ 30,000
Special Call - 11/1	\$0	\$5,000	\$0	\$5,000	\$0
Interest - 5/1	\$45,600	\$0	\$45,600	\$45,600	\$ 44,828
Total Expenditures	\$ 121,838	\$ 81,238	\$ 45,600	\$ 126,838	\$ 120,294
Excess Revenues/(Expenditures)	\$ 87,286	\$ 128,997	\$ (45,597)	\$ 83,400	\$ 88,770

Principal - 11/1	\$30,000
Interest - 11/1	\$44,828
Total	\$74,828

Highland Meadows II
Community Development District
Series 2017 A6 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicipal	Interest	Total
05/01/21	\$ 1,700,000.00	\$ -	\$ 45,465.63	
11/01/21	\$ 1,700,000.00	\$ 30,000.00	\$ 45,465.63	\$ 120,931.25
05/01/22	\$ 1,670,000.00	\$ -	\$ 44,828.13	
11/01/22	\$ 1,670,000.00	\$ 30,000.00	\$ 44,828.13	\$ 119,656.25
05/01/23	\$ 1,640,000.00	\$ -	\$ 44,190.63	
11/01/23	\$ 1,640,000.00	\$ 35,000.00	\$ 44,190.63	\$ 123,381.25
05/01/24	\$ 1,605,000.00	\$ -	\$ 43,337.50	
11/01/24	\$ 1,605,000.00	\$ 35,000.00	\$ 43,337.50	\$ 121,675.00
05/01/25	\$ 1,570,000.00	\$ -	\$ 42,484.38	
11/01/25	\$ 1,570,000.00	\$ 35,000.00	\$ 42,484.38	\$ 119,968.75
05/01/26	\$ 1,535,000.00	\$ -	\$ 41,631.25	
11/01/26	\$ 1,535,000.00	\$ 40,000.00	\$ 41,631.25	\$ 123,262.50
05/01/27	\$ 1,495,000.00	\$ -	\$ 40,656.25	
11/01/27	\$ 1,495,000.00	\$ 40,000.00	\$ 40,656.25	\$ 121,312.50
05/01/28	\$ 1,455,000.00	\$ -	\$ 39,681.25	
11/01/28	\$ 1,455,000.00	\$ 40,000.00	\$ 39,681.25	\$ 119,362.50
05/01/29	\$ 1,415,000.00	\$ -	\$ 38,606.25	
11/01/29	\$ 1,415,000.00	\$ 45,000.00	\$ 38,606.25	\$ 122,212.50
05/01/30	\$ 1,370,000.00	\$ -	\$ 37,396.88	
11/01/30	\$ 1,370,000.00	\$ 45,000.00	\$ 37,396.88	\$ 119,793.75
05/01/31	\$ 1,325,000.00	\$ -	\$ 36,187.50	
11/01/31	\$ 1,325,000.00	\$ 50,000.00	\$ 36,187.50	\$ 122,375.00
05/01/32	\$ 1,275,000.00	\$ -	\$ 34,843.75	
11/01/32	\$ 1,275,000.00	\$ 50,000.00	\$ 34,843.75	\$ 119,687.50
05/01/33	\$ 1,225,000.00	\$ -	\$ 33,500.00	
11/01/33	\$ 1,225,000.00	\$ 55,000.00	\$ 33,500.00	\$ 122,000.00
05/01/34	\$ 1,170,000.00	\$ -	\$ 32,021.88	
11/01/34	\$ 1,170,000.00	\$ 55,000.00	\$ 32,021.88	\$ 119,043.75
05/01/35	\$ 1,115,000.00	\$ -	\$ 30,543.75	
11/01/35	\$ 1,115,000.00	\$ 60,000.00	\$ 30,543.75	\$ 121,087.50
05/01/36	\$ 1,055,000.00	\$ -	\$ 28,931.25	
11/01/36	\$ 1,055,000.00	\$ 65,000.00	\$ 28,931.25	\$ 122,862.50
05/01/37	\$ 990,000.00	\$ -	\$ 27,184.38	
11/01/37	\$ 990,000.00	\$ 65,000.00	\$ 27,184.38	\$ 119,368.75
05/01/38	\$ 925,000.00	\$ -	\$ 25,437.50	
11/01/38	\$ 925,000.00	\$ 70,000.00	\$ 25,437.50	\$ 120,875.00
05/01/39	\$ 855,000.00	\$ -	\$ 23,512.50	
11/01/39	\$ 855,000.00	\$ 75,000.00	\$ 23,512.50	\$ 122,025.00
05/01/40	\$ 780,000.00	\$ -	\$ 21,450.00	
11/01/40	\$ 780,000.00	\$ 80,000.00	\$ 21,450.00	\$ 122,900.00
05/01/41	\$ 700,000.00	\$ -	\$ 19,250.00	
11/01/41	\$ 700,000.00	\$ 85,000.00	\$ 19,250.00	\$ 123,500.00
05/01/42	\$ 615,000.00	\$ -	\$ 16,912.50	
11/01/42	\$ 615,000.00	\$ 90,000.00	\$ 16,912.50	\$ 123,825.00
05/01/43	\$ 525,000.00	\$ -	\$ 14,437.50	
11/01/43	\$ 525,000.00	\$ 95,000.00	\$ 14,437.50	\$ 123,875.00
05/01/44	\$ 430,000.00	\$ -	\$ 11,825.00	
11/01/44	\$ 430,000.00	\$ 100,000.00	\$ 11,825.00	\$ 123,650.00
05/01/45	\$ 330,000.00	\$ -	\$ 9,075.00	
11/01/45	\$ 330,000.00	\$ 105,000.00	\$ 9,075.00	\$ 123,150.00
05/01/46	\$ 225,000.00	\$ -	\$ 6,187.50	
11/01/46	\$ 225,000.00	\$ 110,000.00	\$ 6,187.50	\$ 122,375.00
05/01/47	\$ 115,000.00	\$ -	\$ 3,162.50	
11/01/47	\$ 115,000.00	\$ 115,000.00	\$ 3,162.50	\$ 121,325.00
		\$ 1,700,000.00	\$ 1,585,481.25	\$ 3,285,481.25

Highland Meadows II
Community Development District
Proposed Budget
Debt Service Fund
Series 2019 - Area 7/7A

Description	Adopted Budget FY2021	Actuals Thru 3/31/21	Projected Next 6 Months	Projected Thru 9/30/21	Proposed Budget FY2022
Revenues					
Special Assessments	\$346,483	\$203,624	\$1,672	\$205,296	\$ 279,429
Prepayments	\$0	\$603,606	\$0	\$603,606	\$0
Lot Closings	\$0	\$32,441	\$0	\$32,441	\$0
Interest Income	\$0	\$19	\$19	\$38	\$0
Carry Forward Surplus	\$122,288	\$685,551	\$0	\$685,551	\$ 132,864
Total Revenues	\$ 468,770	\$ 1,525,241	\$ 1,691	\$ 1,526,932	\$ 412,293
Expenses					
Interest - 11/1	\$120,029	\$120,029	\$0	\$120,029	\$ 95,843
Principal - 11/1	\$0	\$0	\$0	\$0	\$ 40,000
Special Call - 11/1	\$0	\$530,000	\$0	\$530,000	\$0
Interest - 2/1	\$0	\$4,943	\$0	\$4,943	\$0
Special Call - 2/1	\$0	\$475,000	\$0	\$475,000	\$0
Interest - 5/1	\$120,029	\$0	\$99,096	\$99,096	\$ 95,168
Special Call - 5/1	\$0	\$0	\$165,000	\$165,000	\$0
Total Expenditures	\$ 240,058	\$ 1,129,972	\$ 264,096	\$ 1,394,068	\$ 231,010
Excess Revenues/(Expenditures)	\$ 228,712	\$ 395,270	\$ (262,405)	\$ 132,864	\$ 181,283

Principal - 11/1	\$85,000
Interest - 11/1	\$95,168
Total	<u>\$180,168</u>

Highland Meadows II
Community Development District
Series 2019 7/7A Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
	\$ -	\$ -	\$ -	
11/01/21	\$ 4,595,000.00	\$ 40,000.00	\$ 95,842.50	\$ 135,842.50
05/01/22	\$ 4,555,000.00	\$ -	\$ 95,167.50	
11/01/22	\$ 4,555,000.00	\$ 85,000.00	\$ 95,167.50	\$ 275,335.00
05/01/23	\$ 4,470,000.00	\$ -	\$ 93,733.13	
11/01/23	\$ 4,470,000.00	\$ 90,000.00	\$ 93,733.13	\$ 277,466.25
05/01/24	\$ 4,380,000.00	\$ -	\$ 92,214.38	
11/01/24	\$ 4,380,000.00	\$ 95,000.00	\$ 92,214.38	\$ 279,428.75
05/01/25	\$ 4,285,000.00	\$ -	\$ 90,611.25	
11/01/25	\$ 4,190,000.00	\$ 95,000.00	\$ 90,611.25	\$ 276,222.50
05/01/26	\$ 4,190,000.00	\$ -	\$ 89,008.13	
11/01/26	\$ 4,190,000.00	\$ 100,000.00	\$ 89,008.13	\$ 278,016.25
05/01/27	\$ 4,090,000.00	\$ -	\$ 87,070.63	
11/01/27	\$ 4,090,000.00	\$ 105,000.00	\$ 87,070.63	\$ 279,141.25
05/01/28	\$ 3,985,000.00	\$ -	\$ 85,036.25	
11/01/28	\$ 3,985,000.00	\$ 105,000.00	\$ 85,036.25	\$ 275,072.50
05/01/29	\$ 3,880,000.00	\$ -	\$ 83,001.88	
11/01/29	\$ 3,880,000.00	\$ 110,000.00	\$ 83,001.88	\$ 276,003.75
05/01/30	\$ 3,770,000.00	\$ -	\$ 80,870.63	
11/01/30	\$ 3,770,000.00	\$ 115,000.00	\$ 80,870.63	\$ 276,741.25
05/01/31	\$ 3,655,000.00	\$ -	\$ 78,642.50	
11/01/31	\$ 3,535,000.00	\$ 120,000.00	\$ 78,642.50	\$ 277,285.00
05/01/32	\$ 3,535,000.00	\$ -	\$ 76,317.50	
11/01/32	\$ 3,535,000.00	\$ 125,000.00	\$ 76,317.50	\$ 277,635.00
05/01/33	\$ 3,410,000.00	\$ -	\$ 73,692.50	
11/01/33	\$ 3,410,000.00	\$ 130,000.00	\$ 73,692.50	\$ 277,385.00
05/01/34	\$ 3,280,000.00	\$ -	\$ 70,962.50	
11/01/34	\$ 3,280,000.00	\$ 135,000.00	\$ 70,962.50	\$ 276,925.00
05/01/35	\$ 3,145,000.00	\$ -	\$ 68,127.50	
11/01/35	\$ 3,145,000.00	\$ 140,000.00	\$ 68,127.50	\$ 276,255.00
05/01/36	\$ 3,005,000.00	\$ -	\$ 65,187.50	
11/01/36	\$ 3,005,000.00	\$ 145,000.00	\$ 65,187.50	\$ 275,375.00
05/01/37	\$ 2,860,000.00	\$ -	\$ 62,142.50	
11/01/37	\$ 2,860,000.00	\$ 155,000.00	\$ 62,142.50	\$ 279,285.00
05/01/38	\$ 2,705,000.00	\$ -	\$ 58,887.50	
11/01/38	\$ 2,705,000.00	\$ 160,000.00	\$ 58,887.50	\$ 277,775.00
05/01/39	\$ 2,545,000.00	\$ -	\$ 55,527.50	
11/01/39	\$ 2,545,000.00	\$ 165,000.00	\$ 55,527.50	\$ 276,055.00
05/01/40	\$ 2,380,000.00	\$ -	\$ 52,062.50	
11/01/40	\$ 2,380,000.00	\$ 170,000.00	\$ 52,062.50	\$ 274,125.00
05/01/41	\$ 2,210,000.00	\$ -	\$ 48,343.75	
11/01/41	\$ 2,210,000.00	\$ 180,000.00	\$ 48,343.75	\$ 276,687.50
05/01/42	\$ 2,030,000.00	\$ -	\$ 44,406.25	
11/01/42	\$ 2,030,000.00	\$ 190,000.00	\$ 44,406.25	\$ 278,812.50
05/01/43	\$ 1,840,000.00	\$ -	\$ 40,250.00	
11/01/43	\$ 1,840,000.00	\$ 195,000.00	\$ 40,250.00	\$ 275,500.00
05/01/44	\$ 1,645,000.00	\$ -	\$ 35,984.38	
11/01/44	\$ 1,645,000.00	\$ 205,000.00	\$ 35,984.38	\$ 276,968.75
05/01/45	\$ 1,440,000.00	\$ -	\$ 31,500.00	
11/01/45	\$ 1,440,000.00	\$ 215,000.00	\$ 31,500.00	\$ 278,000.00
05/01/46	\$ 1,225,000.00	\$ -	\$ 26,796.88	
11/01/46	\$ 1,225,000.00	\$ 225,000.00	\$ 26,796.88	\$ 278,593.75
05/01/47	\$ 1,000,000.00	\$ -	\$ 21,875.00	
11/01/47	\$ 1,000,000.00	\$ 235,000.00	\$ 21,875.00	\$ 278,750.00
05/01/48	\$ 765,000.00	\$ -	\$ 16,734.38	
11/01/48	\$ 765,000.00	\$ 245,000.00	\$ 16,734.38	\$ 278,468.75
05/01/49	\$ 520,000.00	\$ -	\$ 11,375.00	
11/01/49	\$ 520,000.00	\$ 255,000.00	\$ 11,375.00	\$ 277,750.00
05/01/50	\$ 265,000.00	\$ -	\$ 5,796.88	
11/01/50	\$ 265,000.00	\$ 265,000.00	\$ 5,796.88	\$ 276,593.75
		\$ 4,595,000.00	\$ 3,578,495.00	\$ 8,173,495.00

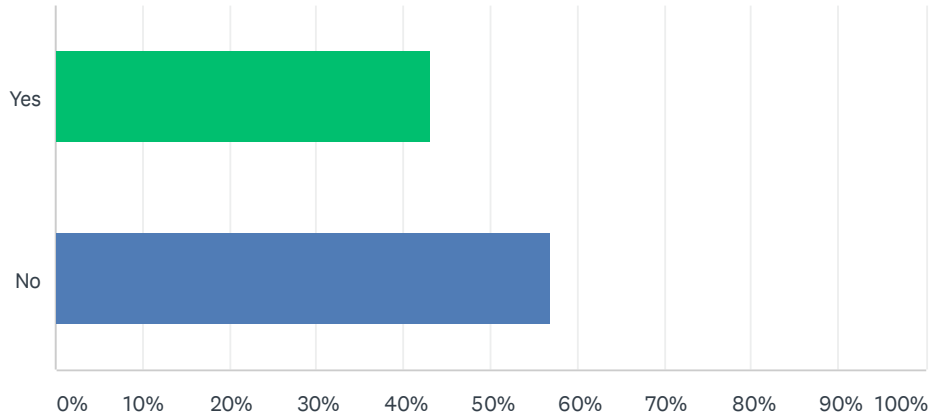
SECTION VI



SECTION VIII

Q1 Is a clubhouse (rent for parties, events, meetings, etc.) something that you and the members of your household would use?

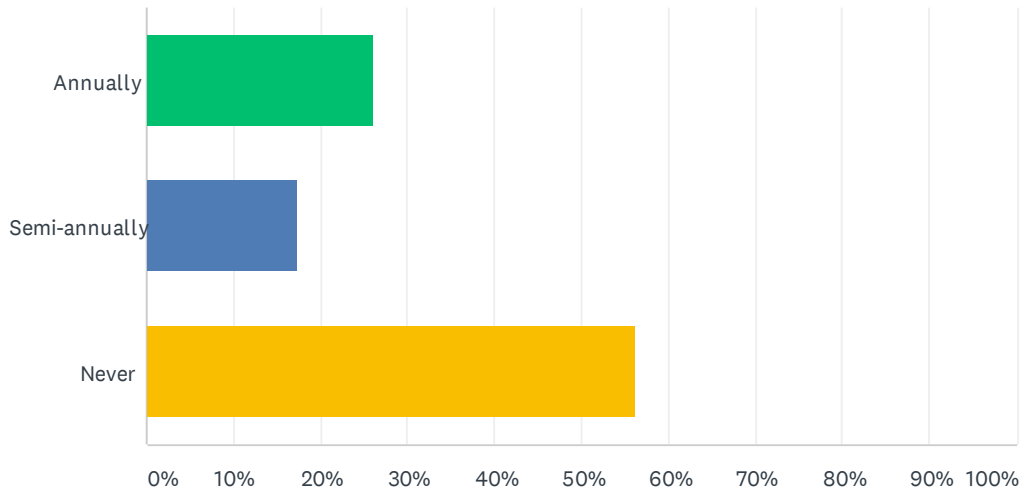
Answered: 230 Skipped: 3



ANSWER CHOICES	RESPONSES	
Yes	43.04%	99
No	56.96%	131
TOTAL		230

Q2 How many times a year would you anticipate reserving this facility?

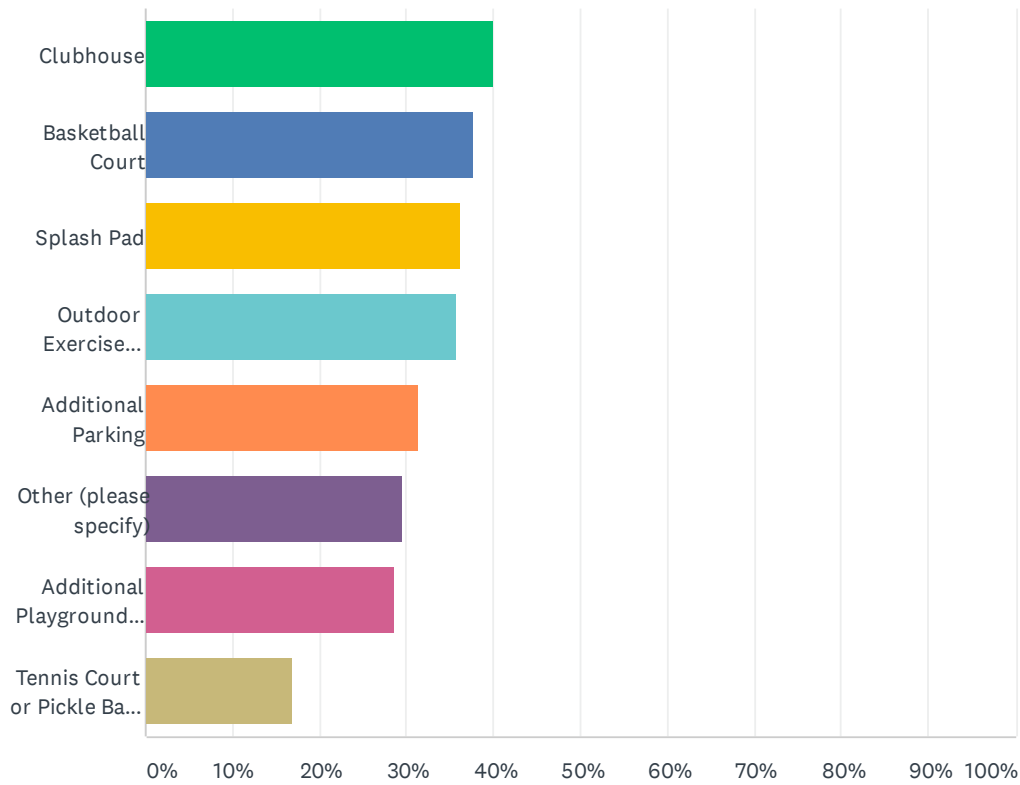
Answered: 229 Skipped: 4



ANSWER CHOICES	RESPONSES	
Annually	26.20%	60
Semi-annually	17.47%	40
Never	56.33%	129
TOTAL		229

Q3 Which of the following amenities would you like to see added to the community? (Please pick 3)

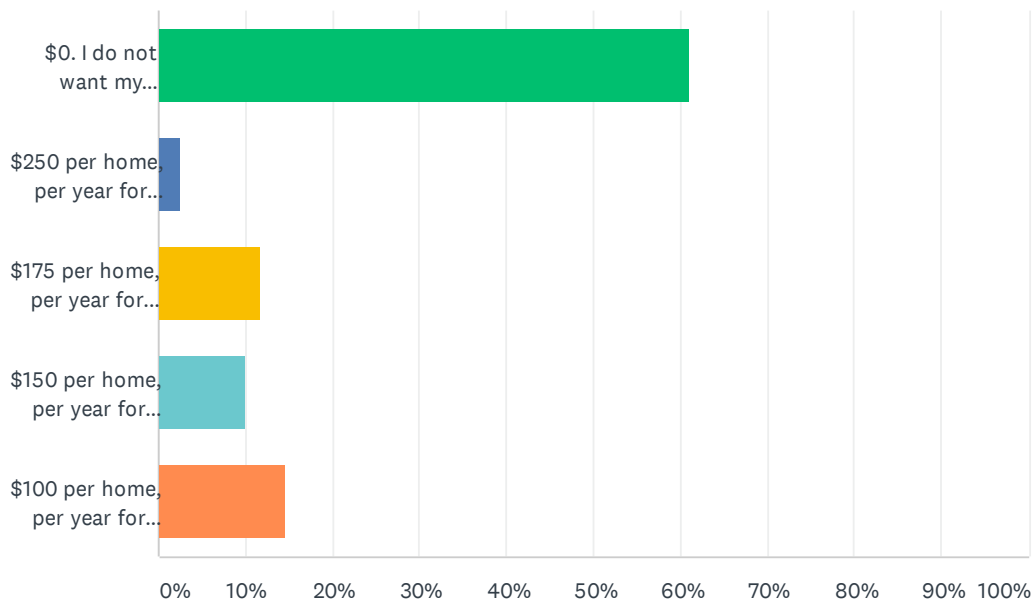
Answered: 213 Skipped: 20



ANSWER CHOICES	RESPONSES	
Clubhouse	39.91%	85
Basketball Court	37.56%	80
Splash Pad	36.15%	77
Outdoor Exercise Equipment	35.68%	76
Additional Parking	31.46%	67
Other (please specify)	29.58%	63
Additional Playground Equipment	28.64%	61
Tennis Court or Pickle Ball Court	16.90%	36
Total Respondents: 213		

Q4 What increase to CDD assessments would you be willing to pay to have some of the above mentioned amenities added to the community?

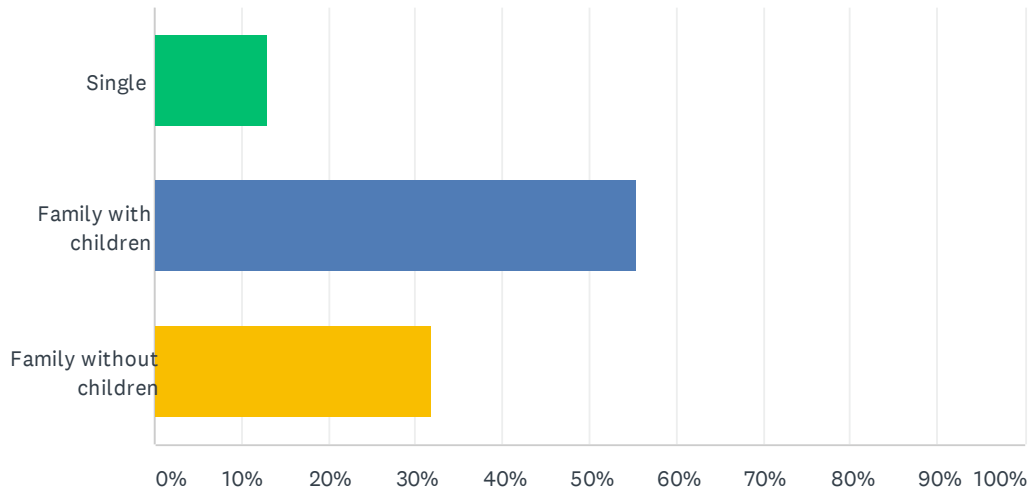
Answered: 231 Skipped: 2



ANSWER CHOICES	RESPONSES	
\$0. I do not want my assessment to increase	61.04%	141
\$250 per home, per year for (3) years (includes clubhouse)	2.60%	6
\$175 per home, per year for (4) years (includes clubhouse)	11.69%	27
\$150 per home, per year for (2) years	9.96%	23
\$100 per home, per year for (1) year	14.72%	34
TOTAL		231

Q5 What demographic does your household consist of?

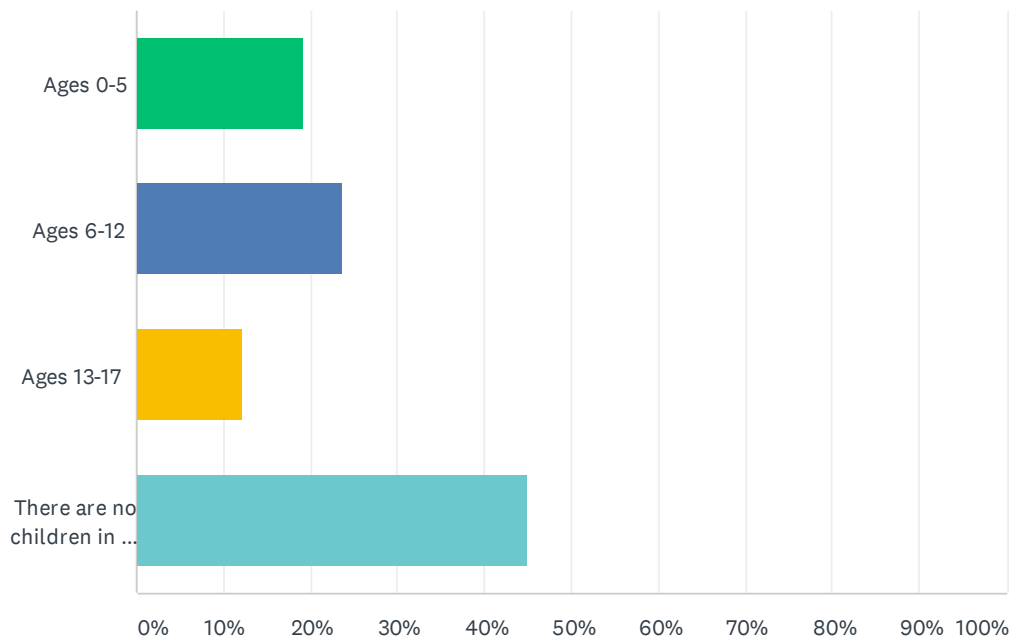
Answered: 233 Skipped: 0



ANSWER CHOICES	RESPONSES	
Single	12.88%	30
Family with children	55.36%	129
Family without children	31.76%	74
TOTAL		233

Q6 Do you have children in your household? If, so what are their ages (select all that apply):

Answered: 229 Skipped: 4



ANSWER CHOICES	RESPONSES	
Ages 0-5	19.21%	44
Ages 6-12	23.58%	54
Ages 13-17	12.23%	28
There are no children in our household	44.98%	103
TOTAL		229

SECTION IX

SECTION A

**Arbitrage Rebate Computation
Proposal For
Highland Meadows II
Community Development District
(City of Davenport, Florida)**

**\$3,645,000 Special Assessment Bonds, Series 2016
(Assessment Area Three Project)**

**\$1,785,000 Special Assessment Bonds, Series 2016
(Assessment Area Four Project)**



AMTEC



AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581

www.amteccorp.com

May 12, 2021

Highland Meadows II Community Development District
c/o Ms. Indhira Araujo
Government Management Services – CF, LLC
6200 Lee Vista Boulevard
Suite 300
Orlando, FL 32822

Re: Highland Meadows II Community Development District (City of Davenport, Florida)
\$3,645,000 Special Assessment Bonds, Series 2016 (Assessment Area Three Project) &
\$1,785,000 Special Assessment Bonds, Series 2016 (Assessment Area Four Project)

Dear Ms. Araujo:

AMTEC is an independent consulting firm that specializes in arbitrage rebate calculations. We have the ability to complete rebate computations for the above-referenced Highland Meadows II Community Development District (the “District”) Series 2016 bond issue (the “Bonds”). We do not sell investments or seek an underwriting role. As a result of our specialization, we offer very competitive pricing for rebate computations. Our typical fee averages less than \$1,000 per year, per issue and includes up to five years of annual rebate liability reporting.

Firm History

AMTEC was incorporated in 1990 and maintains a prominent client base of colleges and universities, school districts, hospitals, cities, state agencies and small-town bond issuers throughout the United States. We currently compute rebate for more than 6,600 bond issues and have delivered thousands of rebate reports. The IRS has never challenged our findings.

Southeast Client Base

We provide arbitrage rebate services to over 350 bond issues aggregating more than \$9.1 billion of tax-exempt debt in the southeastern United States. We have recently performed computations for the Magnolia West, East Park, Palm Coast Park, Highland Meadows II and Town Center at Palm Coast Park Community Development Districts. Additionally, we are exclusive rebate consultant to Broward County and the Town of Palm Beach in Florida. Nationally, we are rebate consultants for the City of Tulsa (OK), the City of Lubbock (TX) and the States of Connecticut, New Jersey, Montana, Mississippi, West Virginia, Vermont and Alaska.

We have prepared a Proposal for the computation of arbitrage for the District’s Bonds. We have established a "bond year end" of February 16th, based upon the anniversary of the closing date of the Bonds in February 2016.

Proposal

We are proposing rebate computation services based on the following:

- \$3,645,000 Special Assessment Bonds, Series 2016 (Assessment Area Three Project)
- \$1,785,000 Special Assessment Bonds, Series 2016 (Assessment Area Four Project)
- Fixed Rate Debt; and
- Acquisition & Construction, Debt Service Reserve, Capitalized Interest, Cost of Issuance & Debt Service Accounts.

Should the Tax Agreement require rebate computations for any other accounts, computations will be extended to include those accounts at no additional cost to the District.

Our guaranteed fee for rebate computations for the Series 2016 Bonds is \$450 per year and will encompass all activity from February 16, 2016, the date of the closing, through February 16, 2026, the end of the 10th, Bond Year and second Computation Date. The fee is based upon the size as well as the complexity. Our fee is payable upon your acceptance of our rebate reports, which will be delivered shortly after the report dates specified in the following tables.

AMTEC's Professional Fee – \$3,645,000 Series 2016 Bonds (Assessment Area Three Project)

Report Date	Type of Report	Period Covered	Fee
May 31, 2021	Rebate and Opinion	Closing – February 16, 2021 (5 Bond Years of Activity)	\$ 2,250
January 31, 2022	Rebate and Opinion	Closing – January 31, 2022	\$ 450
January 31, 2023	Rebate and Opinion	Closing – January 31, 2023	\$ 450
January 31, 2024	Rebate and Opinion	Closing – January 31, 2024	\$ 450
January 31, 2025	Rebate and Opinion	Closing – January 31, 2025	\$ 450
February 16, 2026	Rebate and Opinion	Closing – February 16, 2026	\$ 450

AMTEC's Professional Fee – \$1,785,000 Series 2016 Bonds (Assessment Area Four Project)

Report Date	Type of Report	Period Covered	Fee
May 31, 2021	Rebate and Opinion	Closing – February 16, 2021 (5 Bond Years of Activity)	\$ 2,250
January 31, 2022	Rebate and Opinion	Closing – January 31, 2022	\$ 450
January 31, 2023	Rebate and Opinion	Closing – January 31, 2023	\$ 450
January 31, 2024	Rebate and Opinion	Closing – January 31, 2024	\$ 450
January 31, 2025	Rebate and Opinion	Closing – January 31, 2025	\$ 450
February 16, 2026	Rebate and Opinion	Closing – February 16, 2026	\$ 450

Please note that if upon review of the bond documentation, the Bonds are considered a composite issue for arbitrage purposes, AMTEC’s fee would be reduced to \$450 annually. We are unable to determine this prior to reviewing the documents prepared by bond counsel.

In order to begin, we are requesting copies of the following documentation:

1. Arbitrage Certificate or Tax Regulatory Agreement
2. IRS Form 8038-G
3. Closing Memorandum
4. US Bank statements for all accounts from February 16, 2016, the date of the closing, through each report date

AMTEC's Scope of Services

Our standard engagement includes the following services:

- Review of all bond documents and account statements for possible rebate exceptions;
- Computation of the rebate liability and/or the yield restricted amount, in accordance with Section 148 of the Internal Revenue Code, commencing with the date of the closing through required reporting date of the Bonds;
- Independent calculation of the yield on the Bonds to ensure the correct basis for any rebate liability. This effort provides the basis for our unqualified opinion;
- Reconciliation of the sources and uses of funds from the bond documentation;
- Calculation and analysis of the yield on all investments, subject to the Regulations, for each computation period;
- Production of rebate reports, indicating the above stated information, and the issuance of the AMTEC Opinion;
- Recommendations for proactive rebate management;
- Commingled funds, transferred proceeds and yield restriction analyses, if necessary;
- Preparation of IRS Form 8038-T and any accompanying documentation, should a rebate payment be required;
- We will discuss the results of our Reports with you, your auditors, and our continued support in the event of an IRS inquiry; and
- We guarantee the completeness and accuracy of our work.

The District agrees to furnish AMTEC with the required documentation necessary to fulfill its obligation under the scope of services. The District will make available staff knowledgeable about the bond transactions, investments and disbursements of bond proceeds.

The District agrees to pay AMTEC its fee after it has been satisfied that the scope of services, as outlined under the Proposal, has been fulfilled.

AMTEC agrees that its fee is all-inclusive and that it will not charge the District for any expenses connected with this engagement.

The parties have executed this Agreement on _____, 2021.

Highland Meadows II
Community Development District

Consultant: American Municipal Tax-Exempt
Compliance Corporation



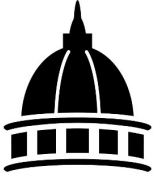
By: _____

By: _____
Michael J. Scarfo
Senior Vice President

SECTION B

**Arbitrage Rebate Computation
Proposal For
Highland Meadows II
Community Development District
(City of Davenport, Polk County, Florida)
\$3,950,000 Special Assessment Bonds, Series 2017
(Assessment Area 4B/C Project)**





AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581

www.amteccorp.com

May 12, 2021

Highland Meadows II Community Development District
c/o Ms. Indhira Araujo
Government Management Services – CF, LLC
6200 Lee Vista Boulevard
Suite 300
Orlando, FL 32822

Re: Highland Meadows II Community Development District (City of Davenport, Polk County, Florida)
\$3,950,000 Special Assessment Bonds, Series 2017 (Assessment Area 4B/C Project)

Dear Ms. Araujo:

AMTEC is an independent consulting firm that specializes in arbitrage rebate calculations. We have the ability to complete rebate computations for the above-referenced Highland Meadows II Community Development District (the “District”) Series 2017 bond issue (the “Bonds”). We do not sell investments or seek an underwriting role. As a result of our specialization, we offer very competitive pricing for rebate computations. Our typical fee averages less than \$1,000 per year, per issue and includes up to five years of annual rebate liability reporting.

Firm History

AMTEC was incorporated in 1990 and maintains a prominent client base of colleges and universities, school districts, hospitals, cities, state agencies and small-town bond issuers throughout the United States. We currently compute rebate for more than 6,600 bond issues and have delivered thousands of rebate reports. The IRS has never challenged our findings.

Southeast Client Base

We provide arbitrage rebate services to over 350 bond issues aggregating more than \$9.1 billion of tax-exempt debt in the southeastern United States. We have recently performed computations for the Magnolia West, East Park, Palm Coast Park, Highland Meadows II and Town Center at Palm Coast Park Community Development Districts. Additionally, we are exclusive rebate consultant to Broward County and the Town of Palm Beach in Florida. Nationally, we are rebate consultants for the City of Tulsa (OK), the City of Lubbock (TX) and the States of Connecticut, New Jersey, Montana, Mississippi, West Virginia, Vermont and Alaska.

We have prepared a Proposal for the computation of arbitrage for the District’s Bonds. We have established a "bond year end" of September 29th, based upon the anniversary of the closing date of the Bonds in September 2017.

Proposal

We are proposing rebate computation services based on the following:

- \$3,950,000 Special Assessment Bonds, Series 2017 (Assessment Area 4B/C Project)
- Fixed Rate Debt; and
- Acquisition & Construction, Debt Service Reserve, Capitalized Interest, Cost of Issuance & Debt Service Accounts.

Should the Tax Agreement require rebate computations for any other accounts, computations will be extended to include those accounts at no additional cost to the District.

Our guaranteed fee for rebate computations for the Series 2017 Bonds is \$450 per year and will encompass all activity from September 29, 2017, the date of the closing, through September 29, 2022, the end of the 5th Bond Year and initial Computation Date. The fee is based upon the size as well as the complexity. Our fee is payable upon your acceptance of our rebate reports, which will be delivered shortly after the report dates specified in the following tables.

AMTEC's Professional Fee – \$3,950,000 Series 2017 Bonds (Assessment Area 4B/C Project)

Report Date	Type of Report	Period Covered	Fee
May 31, 2021	Rebate and Opinion	Closing – September 30, 2020 (3 Bond Years of Activity)	\$ 1,350
September 30, 2021	Rebate and Opinion	Closing – September 30, 2021	\$ 450
September 29, 2022	Rebate and Opinion	Closing – September 29, 2022	\$ 450

In order to begin, we are requesting copies of the following documentation:

1. Arbitrage Certificate or Tax Regulatory Agreement
2. IRS Form 8038-G
3. Closing Memorandum
4. US Bank statements for all accounts from September 29, 2017, the date of the closing, through each report date

AMTEC's Scope of Services

Our standard engagement includes the following services:

- Review of all bond documents and account statements for possible rebate exceptions;
- Computation of the rebate liability and/or the yield restricted amount, in accordance with Section 148 of the Internal Revenue Code, commencing with the date of the closing through required reporting date of the Bonds;
- Independent calculation of the yield on the Bonds to ensure the correct basis for any rebate liability. This effort provides the basis for our unqualified opinion;
- Reconciliation of the sources and uses of funds from the bond documentation;

- Calculation and analysis of the yield on all investments, subject to the Regulations, for each computation period;
- Production of rebate reports, indicating the above stated information, and the issuance of the AMTEC Opinion;
- Recommendations for proactive rebate management;
- Commingled funds, transferred proceeds and yield restriction analyses, if necessary;
- Preparation of IRS Form 8038-T and any accompanying documentation, should a rebate payment be required;
- We will discuss the results of our Reports with you, your auditors, and our continued support in the event of an IRS inquiry; and
- We guarantee the completeness and accuracy of our work.

The District agrees to furnish AMTEC with the required documentation necessary to fulfill its obligation under the scope of services. The District will make available staff knowledgeable about the bond transactions, investments and disbursements of bond proceeds.

The District agrees to pay AMTEC its fee after it has been satisfied that the scope of services, as outlined under the Proposal, has been fulfilled. AMTEC agrees that its fee is all-inclusive and that it will not charge the District for any expenses connected with this engagement.

The parties have executed this Agreement on _____, 2021.

Highland Meadows II
Community Development District

Consultant: American Municipal Tax-Exempt
Compliance Corporation

By: _____

By: Michael J. Scarfo
Senior Vice President

SECTION C

**Arbitrage Rebate Computation
Proposal For
Highland Meadows II
Community Development District
(City of Davenport, Polk County, Florida)
\$5,370,000 Special Assessment Bonds, Series 2017
(Assessment Area Five Project)
\$2,700,000 Special Assessment Bonds, Series 2017
(Assessment Area Six Project)**





AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581

www.amteccorp.com

May 12, 2021

Highland Meadows II Community Development District
c/o Ms. Indhira Araujo
Government Management Services – CF, LLC
6200 Lee Vista Boulevard
Suite 300
Orlando, FL 32822

Re: Highland Meadows II Community Development District (City of Davenport, Polk County, Florida)
\$5,370,000 Special Assessment Bonds, Series 2017 (Assessment Area Five Project) &
\$2,700,000 Special Assessment Bonds, Series 2017 (Assessment Area Six Project)

Dear Ms. Araujo:

AMTEC is an independent consulting firm that specializes in arbitrage rebate calculations. We have the ability to complete rebate computations for the above-referenced Highland Meadows II Community Development District (the "District") Series 2017 bond issue (the "Bonds"). We do not sell investments or seek an underwriting role. As a result of our specialization, we offer very competitive pricing for rebate computations. Our typical fee averages less than \$1,000 per year, per issue and includes up to five years of annual rebate liability reporting.

Firm History

AMTEC was incorporated in 1990 and maintains a prominent client base of colleges and universities, school districts, hospitals, cities, state agencies and small-town bond issuers throughout the United States. We currently compute rebate for more than 6,600 bond issues and have delivered thousands of rebate reports. The IRS has never challenged our findings.

Southeast Client Base

We provide arbitrage rebate services to over 350 bond issues aggregating more than \$9.1 billion of tax-exempt debt in the southeastern United States. We have recently performed computations for the Magnolia West, East Park, Palm Coast Park, Highland Meadows II and Town Center at Palm Coast Park Community Development Districts. Additionally, we are exclusive rebate consultant to Broward County and the Town of Palm Beach in Florida. Nationally, we are rebate consultants for the City of Tulsa (OK), the City of Lubbock (TX) and the States of Connecticut, New Jersey, Montana, Mississippi, West Virginia, Vermont and Alaska.

We have prepared a Proposal for the computation of arbitrage for the District's Bonds. We have established a "bond year end" of March 29th, based upon the anniversary of the closing date of the Bonds in March 2017.

Proposal

We are proposing rebate computation services based on the following:

- \$5,370,000 Special Assessment Bonds, Series 2017 (Assessment Area Five Project)
- \$2,700,000 Special Assessment Bonds, Series 2017 (Assessment Area Six Project)
- Fixed Rate Debt; and
- Acquisition & Construction, Debt Service Reserve, Capitalized Interest, Cost of Issuance & Debt Service Accounts.

Should the Tax Agreement require rebate computations for any other accounts, computations will be extended to include those accounts at no additional cost to the District.

Our guaranteed fee for rebate computations for the Series 2017 Bonds is \$450 per year and will encompass all activity from March 29, 2017, the date of the closing, through March 29, 2022, the end of the 5th Bond Year and initial Computation Date. The fee is based upon the size as well as the complexity. Our fee is payable upon your acceptance of our rebate reports, which will be delivered shortly after the report dates specified in the following tables.

AMTEC's Professional Fee – \$5,370,000 Series 2017 Bonds (Assessment Area Five Project)

Report Date	Type of Report	Period Covered	Fee
May 31, 2021	Rebate and Opinion	Closing – March 31, 2021 (4 Bond Years of Activity)	\$ 1,800
March 29, 2022	Rebate and Opinion	Closing – March 29, 2022	\$ 450

AMTEC's Professional Fee – \$2,700,000 Series 2017 Bonds (Assessment Area Six Project)

Report Date	Type of Report	Period Covered	Fee
May 31, 2021	Rebate and Opinion	Closing – March 31, 2021 (4 Bond Years of Activity)	\$ 1,800
March 29, 2022	Rebate and Opinion	Closing – March 29, 2022	\$ 450

Please note that if upon review of the bond documentation, the Bonds are considered a composite issue for arbitrage purposes, AMTEC's fee would be reduced to \$450 annually. We are unable to determine this prior to reviewing the documents prepared by bond counsel.

In order to begin, we are requesting copies of the following documentation:

1. Arbitrage Certificate or Tax Regulatory Agreement
2. IRS Form 8038-G
3. Closing Memorandum
4. US Bank statements for all accounts from March 29, 2017, the date of the closing, through each report date

AMTEC's Scope of Services

Our standard engagement includes the following services:

- Review of all bond documents and account statements for possible rebate exceptions;
- Computation of the rebate liability and/or the yield restricted amount, in accordance with Section 148 of the Internal Revenue Code, commencing with the date of the closing through required reporting date of the Bonds;
- Independent calculation of the yield on the Bonds to ensure the correct basis for any rebate liability. This effort provides the basis for our unqualified opinion;
- Reconciliation of the sources and uses of funds from the bond documentation;
- Calculation and analysis of the yield on all investments, subject to the Regulations, for each computation period;
- Production of rebate reports, indicating the above stated information, and the issuance of the AMTEC Opinion;
- Recommendations for proactive rebate management;
- Commingled funds, transferred proceeds and yield restriction analyses, if necessary;
- Preparation of IRS Form 8038-T and any accompanying documentation, should a rebate payment be required;
- We will discuss the results of our Reports with you, your auditors, and our continued support in the event of an IRS inquiry; and
- We guarantee the completeness and accuracy of our work.

The District agrees to furnish AMTEC with the required documentation necessary to fulfill its obligation under the scope of services. The District will make available staff knowledgeable about the bond transactions, investments and disbursements of bond proceeds.

The District agrees to pay AMTEC its fee after it has been satisfied that the scope of services, as outlined under the Proposal, has been fulfilled. AMTEC agrees that its fee is all-inclusive and that it will not charge the District for any expenses connected with this engagement.

The parties have executed this Agreement on _____, 2021.

Highland Meadows II
Community Development District

Consultant: American Municipal Tax-Exempt
Compliance Corporation



By: _____

By: Michael J. Scarfo
Senior Vice President

SECTION D

**Arbitrage Rebate Computation
Proposal For
Highland Meadows II
Community Development District
(City of Davenport, Polk County, Florida)
\$5,765,000 Special Assessment Bonds, Series 2019
(Assessment Area 7/7A Project)**





AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
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www.amteccorp.com

May 12, 2021

Highland Meadows II Community Development District
c/o Ms. Indhira Araujo
Government Management Services – CF, LLC
6200 Lee Vista Boulevard
Suite 300
Orlando, FL 32822

Re: Highland Meadows II Community Development District (City of Davenport, Polk County, Florida)
\$5,765,000 Special Assessment Bonds, Series 2019 (Assessment Area 7/7A Project)

Dear Ms. Araujo:

AMTEC is an independent consulting firm that specializes in arbitrage rebate calculations. We have the ability to complete rebate computations for the above-referenced Highland Meadows II Community Development District (the “District”) Series 2019 bond issue (the “Bonds”). We do not sell investments or seek an underwriting role. As a result of our specialization, we offer very competitive pricing for rebate computations. Our typical fee averages less than \$1,000 per year, per issue and includes up to five years of annual rebate liability reporting.

Firm History

AMTEC was incorporated in 1990 and maintains a prominent client base of colleges and universities, school districts, hospitals, cities, state agencies and small-town bond issuers throughout the United States. We currently compute rebate for more than 6,600 bond issues and have delivered thousands of rebate reports. The IRS has never challenged our findings.

Southeast Client Base

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We have prepared a Proposal for the computation of arbitrage for the District’s Bonds. We have established a "bond year end" of December 16th, based upon the anniversary of the closing date of the Bonds in December 2019.

Proposal

We are proposing rebate computation services based on the following:

- \$5,765,000 Special Assessment Bonds, Series 2019 (Assessment Area 7/7A Project)
- Fixed Rate Debt; and
- Acquisition & Construction, Debt Service Reserve, Capitalized Interest, Cost of Issuance & Debt Service Accounts.

Should the Tax Agreement require rebate computations for any other accounts, computations will be extended to include those accounts at no additional cost to the District.

Our guaranteed fee for rebate computations for the Series 2019 Bonds is \$450 per year and will encompass all activity from December 16, 2019, the date of the closing, through December 16, 2024, the end of the 5th Bond Year and initial Computation Date. The fee is based upon the size as well as the complexity. Our fee is payable upon your acceptance of our rebate reports, which will be delivered shortly after the report dates specified in the following tables.

AMTEC's Professional Fee – \$5,765,000 Series 2019 Bonds (Assessment Area 7/7A Project)

Report Date	Type of Report	Period Covered	Fee
May 31, 2021	Rebate and Opinion	Closing – December 31, 2020	\$ 450
December 31, 2021	Rebate and Opinion	Closing – December 31, 2021	\$ 450
December 31, 2022	Rebate and Opinion	Closing – December 31, 2022	\$ 450
December 31, 2023	Rebate and Opinion	Closing – December 31, 2023	\$ 450
December 16, 2024	Rebate and Opinion	Closing – December 16, 2024	\$ 450

In order to begin, we are requesting copies of the following documentation:

1. Arbitrage Certificate or Tax Regulatory Agreement
2. IRS Form 8038-G
3. Closing Memorandum
4. US Bank statements for all accounts from December 16, 2019, the date of the closing, through each report date

AMTEC's Scope of Services

Our standard engagement includes the following services:

- Review of all bond documents and account statements for possible rebate exceptions;
- Computation of the rebate liability and/or the yield restricted amount, in accordance with Section 148 of the Internal Revenue Code, commencing with the date of the closing through required reporting date of the Bonds;
- Independent calculation of the yield on the Bonds to ensure the correct basis for any rebate liability. This effort provides the basis for our unqualified opinion;

- Reconciliation of the sources and uses of funds from the bond documentation;
- Calculation and analysis of the yield on all investments, subject to the Regulations, for each computation period;
- Production of rebate reports, indicating the above stated information, and the issuance of the AMTEC Opinion;
- Recommendations for proactive rebate management;
- Commingled funds, transferred proceeds and yield restriction analyses, if necessary;
- Preparation of IRS Form 8038-T and any accompanying documentation, should a rebate payment be required;
- We will discuss the results of our Reports with you, your auditors, and our continued support in the event of an IRS inquiry; and
- We guarantee the completeness and accuracy of our work.

The District agrees to furnish AMTEC with the required documentation necessary to fulfill its obligation under the scope of services. The District will make available staff knowledgeable about the bond transactions, investments and disbursements of bond proceeds.

The District agrees to pay AMTEC its fee after it has been satisfied that the scope of services, as outlined under the Proposal, has been fulfilled. AMTEC agrees that its fee is all-inclusive and that it will not charge the District for any expenses connected with this engagement.

The parties have executed this Agreement on _____, 2021.

Highland Meadows II
Community Development District

Consultant: American Municipal Tax-Exempt
Compliance Corporation

By: _____

By: Michael J. Scarfo
Senior Vice President

SECTION X

SECTION C

Highland Meadows II

Field Management Report



May 18, 2021
Clayton Smith
Field Services Manager
GMS

Completed

Landscape Review

- ✚ Comprehensive ponds review.
- ✚ District wide trash pickup from common areas and ponds.
- ✚ Worked with landscaper to resolve irrigation issues.
- ✚ Replaced some of the shrubs in the pool area planters.
- ✚ Irrigation well troubleshooting off Tanager.
- ✚ Fence repairs were done after heavy weekend storms.



In Progress

Additional Community Signs

- Signs have been ordered and will be installed at each of the 14 entrances when they are delivered.



Phase 3 Tract A Field Enhancements

- Lot was cleared and new sod was laid.
- Signage to stay off the grass was added.



In Progress

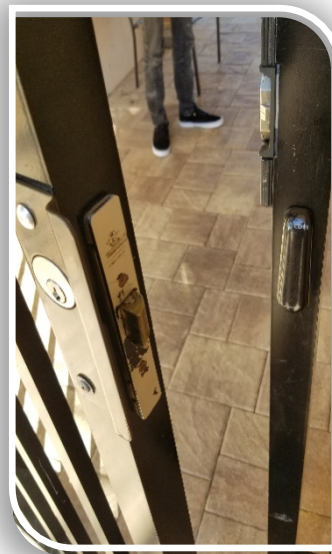
Planter End Caps at Entrances

- 🚧 Landscape refresh at entrances is being wrapped up.



Gate and Key Card Reentry

- 🚧 Gate has been repaired and tested. Key card system entries were lost in the damaged equipment.
- 🚧 Staff is working to manually enter the cards into the system before opening.



In Progress

Ant Treatments at Amenity

- Ants are becoming more prevalent around the amenity area due to this time of year. They have begun to encroach on the pool area as well under and up through the pavers. Spot treatment has slowed them down.



Manual Lift for Pool

- Options are being reviewed to replace existing lift with a manual one to ensure that the ADA device is readily usable by any residents who need it.



Proposals

General Amenity/Site Pressure Washing

- ✚ Several areas around the site identified as needing pressure washing.
- ✚ Fences, walls, and the amenity area are the main areas.



Cabana Covers

- ✚ The cabana sides were replaced.
- ✚ Looking into options for ordering back ups and replacing the tops.



Upcoming Projects

Playground Mulching

- ✚ Playground would benefit from a small quantity of mulch
- ✚ Gathering proposals for mulching the playground.



Pool Leak Inspection

- ✚ Pool contractor has stated they believe there may be a leak in the pool
- ✚ The recommended a service to detect leaks.



Upcoming Projects

Replacement Playground Slide

- ✚ Old slides are looking worn and could use replacing.
- ✚ We have reached out to the vendor who makes the slides for replacements.



Landscaper Review

- ✚ Some deficiencies noted in contractors performance.
- ✚ These deficiencies have been noted and contractor has been informed.
- ✚ Contractor instructed to rectify immediately.



Upcoming Projects

Amenity Parking Seal and Restripe

- Consider resealing and restriping the parking lot



Conclusion

For any questions or comments regarding the above information, please contact me by phone at 407-201-1514, or by email at csmith@gmscfl.com. Thank you.

Respectfully,
Clayton Smith

SECTION D

SECTION 1

Highland Meadows II Community Development District

Summary of Invoices

March 10, 2021 to April 28,2021

Fund	Date	Check No.'s		Amount
General Fund				
	3/18/21	556-563	\$	13,965.69
	3/25/21	564	\$	138.04
	3/31/21	565-572	\$	18,617.27
	4/15/21	573-579	\$	36,477.46
	4/20/21	581-589	\$	5,479.32
	4/28/21	590-591	\$	3,808.25
Total			\$	78,486.03

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/18/21	00080	2/16/21	BW021620	202102	310-51300-11000		SUPERVISOR FEES 02/16/21 BRIAN WALSH	*	200.00	200.00	000556
3/18/21	00079	2/16/21	CL021620	202102	310-51300-11000		SUPERVISOR FEES 02/16/21 CRISTOPHER LOPEZ	*	200.00	200.00	000557
3/18/21	00015	3/01/21	96	202103	310-51300-34000		MANAGEMENT FEES MARCH 21	*	2,916.67		
		3/01/21	96	202103	310-51300-35100		INFO TECHNOLOGY MARCH 21	*	195.83		
		3/01/21	96	202103	310-51300-31300		DISSEM AGENT SERVICES MAR	*	583.33		
		3/01/21	96	202103	310-51300-51000		OFFICE SUPPLIES	*	3.67		
		3/01/21	96	202103	310-51300-42000		POSTAGE	*	26.80		
		3/01/21	96	202103	310-51300-42500		COPIES	*	13.65		
		3/01/21	97	202103	320-53800-12000		FIELD MANAGEMENT MAR 21	*	1,250.00		
							GMS-CENTRAL FL			4,989.95	000558
3/18/21	00017	12/31/20	120034	202012	310-51300-31500		PREPARE & ATTEND BM DEC20	*	1,063.57		
		1/31/21	120742	202101	310-51300-31500		PREPARE & ATTEND BM JAN21	*	1,609.50		
							HOPPING GREEN & SAMS			2,673.07	000559
3/18/21	00078	2/16/21	KA021620	202102	310-51300-11000		SUPERVISOR FEES 02/16/21 KRISTEN ANDERSON	*	200.00	200.00	000560
3/18/21	00034	2/16/21	RH021620	202102	310-51300-11000		SUPERVISOR FEES 02/16/21 RENNIE HEATH	*	200.00	200.00	000561
3/18/21	00073	1/30/21	13373706	202101	320-53800-46400		POOL PARK LAWN SERV JAN21	*	2,475.42		
		2/28/21	13428483	202102	320-53800-46400		POOL PARK LAWN SERV FEB21	*	2,475.42		
							TRUGREEN			4,950.84	000562
3/18/21	00055	2/28/21	1045166	202102	310-51300-48000		NOT OF REG BOS FEB 21 THE LEDGER/NEWS CHIEF	*	551.83	551.83	000563

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CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED YRMO	TO DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/25/21	00028	2/10/21	20802259	202102	330	53800	48000			*	69.02		
			PEST CONTROL FEB 21										
		3/08/21	20943640	202103	330	53800	48000			*	69.02		
			PEST CONTROL MARCH 21										
									ORKIN			138.04	000564
3/31/21	00080	3/16/21	BW031620	202103	310	51300	11000			*	200.00		
			SUPERVISOR FEES 3/16/21										
									BRIAN WALSH			200.00	000565
3/31/21	00079	3/16/21	CL031620	202103	310	51300	11000			*	200.00		
			SUPERVISOR FEES 3/16/21										
									CRISTOPHER LOPEZ			200.00	000566
3/31/21	00048	3/01/21	1833	202102	330	53800	12200			*	728.50		
			POOL ATTENDANT FEB 2021										
									COMMUNITY WATCH SOLUTIONS, LLC			728.50	000567
3/31/21	00015	2/28/21	100	202102	330	53800	48300			*	738.77		
			GEN MAINTENANCE FEB 2021										
									GMS-CENTRAL FL			738.77	000568
3/31/21	00078	3/16/21	KA031620	202103	310	51300	11000			*	200.00		
			SUPERVISOR FEES 3/16/21										
									KRISTEN ANDERSON			200.00	000569
3/31/21	00068	3/16/21	MA031620	202103	310	51300	11000			*	200.00		
			SUPERVISOR FEES 3/16/21										
									MILTON ANDRADE			200.00	000570
3/31/21	00034	3/16/21	RH031620	202103	310	51300	11000			*	200.00		
			SUPERVISOR FEES 3/16/21										
									RENNIE HEATH			200.00	000571
3/31/21	00076	3/15/21	OS 20256	202103	320	53800	46200			*	16,150.00		
			LANDSCAPE MAINT MARC 2021										
									YELLOWSTONE LANDSCAPE			16,150.00	000572
4/15/21	00015	1/31/21	95	202101	330	53800	49000			*	1,285.57		
			GEN MAINTENANCE JAN 21										
		4/01/21	101	202104	310	51300	34000			*	2,916.67		
			MANAGEMENT FEES APRIL 21										
		4/01/21	101	202104	310	51300	35100			*	195.83		
			INFO TECHNOLOGY APRIL 21										
		4/01/21	101	202104	310	51300	31300			*	583.33		
			DISSEM AGENT SVC APRIL 21										

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/01/21		101	202104	310	51300	51000			OFFICE SUPPLIES	*	2.50		
4/01/21		101	202104	310	51300	42500			COPIES	*	9.75		
4/01/21		102	202104	320	53800	12000			FIELD MANAGEMENT APRIL 21	*	1,250.00		
GMS-CENTRAL FL												6,243.65	000573
4/15/21	00017	2/28/21	121245	202102	310	51300	31500		GENERAL COUNSEL FEB 21	*	2,865.17		
HOPPING GREEN & SAMS												2,865.17	000574
4/15/21	00029	3/03/21	00000331	202103	330	53800	12200		PROXIMITY CARD 03/03/2021	*	535.00		
PRECISION SAFE & LOCK LLC												535.00	000575
4/15/21	00073	3/28/21	13428484	202103	320	53800	46400		MTHLY FERTILIZATION MAR21	*	2,475.42		
TRUGREEN												2,475.42	000576
4/15/21	00040	11/25/20	5946629	202011	310	51300	32300		TRUSTEE FEE S14 II FY21	*	3,748.35		
		11/25/20	5946629	202011	300	15500	10000		TRUSTEE FEE S14 II FY22	*	340.76		
U.S. BANK												4,089.11	000577
4/15/21	00076	4/01/21	OS 20660	202104	320	53800	46200		LANDSCAPE MAINT APRIL 21	*	16,150.00		
YELLOWSTONE LANDSCAPE												16,150.00	000578
4/15/21	00040	11/25/20	5946628	202011	310	51300	32300		TRUSTEE FEE S14 1 FY21	*	3,748.35		
		11/25/20	5946628	202011	300	15500	10000		TRUSTEE FEE S14 1 FY22	*	340.76		
U.S. BANK												4,089.11	000579
4/20/21	00052	4/09/21	11	202104	310	51300	49000		AMORTIZATION SCHEDULE S19	*	500.00		
DISCLOSURE SERVICES												500.00	000580
4/20/21	00067	4/01/21	4/1/21-A	202104	300	20700	10000		TXFER TAX RCPTS - S14 A1	*	227.70		
HIGHLAND MEADOWS II CDD/US BANK												227.70	000581
4/20/21	00067	4/01/21	4/1/21-A	202104	300	20700	10000		TXFER TAX RCPTS - S14 A2	*	335.37		
HIGHLAND MEADOWS II CDD/US BANK												335.37	000582
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CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/20/21	00067	4/01/21	4/1/21-S	202104	300-20700	10000		HIGHLAND MEADOWS II CDD/US BANK	*	601.20	601.20	000583
			TXFER TAX RCPT - S16 A3									
4/20/21	00067	4/01/21	4/1/21-S	202104	300-20700	10000		HIGHLAND MEADOWS II CDD/US BANK	*	350.82	350.82	000584
			TXFER TAX RCPT - S16 4A									
4/20/21	00067	4/01/21	4/1/21-S	202104	300-20700	10000		HIGHLAND MEADOWS II CDD/US BANK	*	998.68	998.68	000585
			TXFER TAX RCPT - S17 A5/B									
4/20/21	00067	4/01/21	4/1/21-S	202104	300-20700	10000		HIGHLAND MEADOWS II CDD/US BANK	*	429.31	429.31	000586
			TXFER TAX RCPT - S17 A6									
4/20/21	00067	4/01/21	4/1/21-S	202104	300-20700	10000		HIGHLAND MEADOWS II CDD/US BANK	*	539.34	539.34	000587
			TXFER TAX RCPT - S17 4B/C									
4/20/21	00067	4/01/21	4/1/21-S	202104	300-20700	10000		HIGHLAND MEADOWS II CDD/US BANK	*	693.91	693.91	000588
			TXFER TAX RCPTS - S19 A7									
4/20/21	00055	3/31/21	1045896	202103	310-51300	48000		THE LEDGER/NEWS CHIEF	*	832.99	832.99	000589
			NOT OF BOS MEETING MAR 21									
4/28/21	00017	4/21/21	121752	202103	310-51300	31500		HOPPING GREEN & SAMS	*	1,790.25	1,790.25	000590
			GENERAL COUNSEL MARCH 21									
4/28/21	00029	4/08/21	00000336	202104	330-53800	48300		PRECISION SAFE & LOCK LLC	*	2,018.00	2,018.00	000591
			REPLACE CDVI CONTROLLER									
TOTAL FOR BANK A										78,486.03		
TOTAL FOR REGISTER										78,486.03		

SECTION 2

Highland Meadows II
Community Development District

Unaudited Financial Reporting
March 31, 2021



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5	<u>Combined Debt Service Income Statement</u>
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9	<u>Assessment Receipt Schedule</u>

Highland Meadows II
Community Development District
Combined Balance Sheet
March 31, 2021

	General Fund	Capital Reserve Fund	Debt Service Fund	Capital Projects Fund	Totals Governmental Funds
Assets:					
Cash:					
Operating - Suntrust	\$ 989,717	\$ 425	\$ -	\$ -	\$ 990,142
Prepaid Expenses	\$ 682	\$ -	\$ -	\$ -	\$ 682
Deposits	\$ 2,028	\$ -	\$ -	\$ -	\$ 2,028
Due From Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Due From General Fund	\$ -	\$ -	\$ 6,992	\$ -	\$ 6,992
Due From Developer	\$ -	\$ -	\$ -	\$ -	\$ -
Due From Other	\$ -	\$ -	\$ -	\$ -	\$ -
Receivable	\$ -	\$ -	\$ -	\$ -	\$ -
Investments:					
<u>Area 1</u>					
Revenue	\$ -	\$ -	\$ 71,577	\$ -	\$ 71,577
Reserve	\$ -	\$ -	\$ 140,000	\$ -	\$ 140,000
<u>Area 2</u>					
Revenue	\$ -	\$ -	\$ 109,196	\$ -	\$ 109,196
Reserve	\$ -	\$ -	\$ 55,166	\$ -	\$ 55,166
<u>Area 3</u>					
Revenue	\$ -	\$ -	\$ 248,546	\$ -	\$ 248,546
Reserve	\$ -	\$ -	\$ 86,912	\$ -	\$ 86,912
General Redemption	\$ -	\$ -	\$ 768	\$ -	\$ 768
<u>Area 4</u>					
Revenue	\$ -	\$ -	\$ 106,697	\$ -	\$ 106,697
Reserve	\$ -	\$ -	\$ 51,030	\$ -	\$ 51,030
General Redemption	\$ -	\$ -	\$ 7	\$ -	\$ 7
<u>Area 5</u>					
Revenue	\$ -	\$ -	\$ 335,861	\$ -	\$ 335,861
Reserve	\$ -	\$ -	\$ 145,649	\$ -	\$ 145,649
Construction	\$ -	\$ -	\$ -	\$ 6	\$ 6
Deposits	\$ -	\$ -	\$ -	\$ 1,113	\$ 1,113
General	\$ -	\$ -	\$ 4	\$ -	\$ 4
<u>Area 6</u>					
Revenue	\$ -	\$ -	\$ 128,278	\$ -	\$ 128,278
Reserve	\$ -	\$ -	\$ 62,158	\$ -	\$ 62,158
<u>Area 4Bc</u>					
Revenue	\$ -	\$ -	\$ 186,752	\$ -	\$ 186,752
Reserve	\$ -	\$ -	\$ 79,138	\$ -	\$ 79,138
Prepayment	\$ -	\$ -	\$ 2	\$ -	\$ 2
<u>Area 7/7A</u>					
Revenue	\$ -	\$ -	\$ 231,670	\$ -	\$ 231,670
Reserve	\$ -	\$ -	\$ 157,650	\$ -	\$ 157,650
Prepayment	\$ -	\$ -	\$ 148,044	\$ -	\$ 148,044
Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -	\$ 597,503	\$ 597,503
Total Assets	\$ 992,426	\$ 425	\$ 2,352,095	\$ 598,622	\$ 3,943,569
Liabilities:					
Accounts Payable	\$ 17,963	\$ -	\$ -	\$ -	\$ 17,963
Due To Debt Service	\$ 6,992	\$ -	\$ -	\$ -	\$ 6,992
Total Liabilities	\$ 24,955	\$ -	\$ -	\$ -	\$ 24,955
Fund Balances:					
Unassigned	\$ 967,472	\$ 425	\$ -	\$ -	\$ 967,897
Assigned for Debt Service	\$ -	\$ -	\$ 2,352,095	\$ -	\$ 2,352,095
Assigned for Capital Projects	\$ -	\$ -	\$ -	\$ 598,622	\$ 598,622
Total Fund Balances	\$ 967,472	\$ 425	\$ 2,352,095	\$ 598,622	\$ 3,918,614
Total Liabilities & Fund Balances	\$ 992,426	\$ 425	\$ 2,352,095	\$ 598,622	\$ 3,943,569

Highland Meadows II

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending March 31, 2021

	Adopted	Prorated Budget	Actual	
	Budget	Thru 03/31/21	Thru 03/31/21	Variance
Revenues:				
On Roll Assessments	\$ 860,299	\$ 854,029	\$ 854,029	\$ -
Other Income	\$ -	\$ -	\$ 6,918	\$ 6,918
Total Revenues	\$ 860,299	\$ 854,029	\$ 860,947	\$ 6,918

Expenditures:

General & Administrative:

Supervisor Fees	\$ 12,000	\$ 6,000	\$ 4,200	\$ 1,800
Public Official Insurance	\$ 2,416	\$ 2,416	\$ 2,692	\$ (276)
Trustee Services	\$ 25,000	\$ 12,500	\$ 11,214	\$ 1,286
District Management Fees	\$ 35,000	\$ 17,500	\$ 17,500	\$ (0)
Engineering	\$ 6,000	\$ 3,000	\$ -	\$ 3,000
Dissemination Agent	\$ 7,000	\$ 3,500	\$ 4,100	\$ (600)
Arbitrage	\$ 1,800	\$ 900	\$ -	\$ 900
Property Appraiser	\$ 21,514	\$ 21,514	\$ 22,303	\$ (789)
District Counsel	\$ 25,000	\$ 12,500	\$ 9,687	\$ 2,813
Assessment Administration	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Audit Fees	\$ 3,685	\$ -	\$ -	\$ -
Travel Per Diem	\$ 500	\$ 250	\$ -	\$ 250
Telephone	\$ 100	\$ 50	\$ -	\$ 50
Postage & Shipping	\$ 1,000	\$ 500	\$ 88	\$ 412
Printing & Binding	\$ 1,000	\$ 500	\$ 24	\$ 476
Office Supplies	\$ 500	\$ 250	\$ 13	\$ 237
Legal Advertising	\$ 7,500	\$ 3,750	\$ 3,396	\$ 354
Miscellaneous	\$ 5,000	\$ 2,500	\$ 781	\$ 1,719
Website Maintenance	\$ 2,350	\$ 1,175	\$ 1,175	\$ 0
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative:	\$ 162,540	\$ 93,980	\$ 82,347	\$ 11,633

Highland Meadows II

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending March 31, 2021

	Adopted	Prorated Budget	Actual	
	Budget	Thru 03/31/21	Thru 03/31/21	Variance
<i>Field Expenses</i>				
Field Management	\$ 15,000	\$ 7,500	\$ 7,500	\$ -
General Insurance	\$ 2,725	\$ 2,725	\$ 2,726	\$ (1)
Irrigation	\$ 16,000	\$ 8,000	\$ 1,204	\$ 6,796
General Repairs & Maintenance	\$ 5,000	\$ 2,500	\$ -	\$ 2,500
Landscape Maintenance	\$ 212,000	\$ 106,000	\$ 96,850	\$ 9,150
Landscape Replacement & Tree/Palm	\$ 75,230	\$ 37,615	\$ 25,219	\$ 12,396
Fertilization	\$ 36,000	\$ 18,000	\$ 14,853	\$ 3,147
Contingency	\$ 10,000	\$ 5,000	\$ 4,101	\$ 899
Streetlights	\$ 60,000	\$ 30,000	\$ 20,530	\$ 9,470
Sidewalk & Asphalt Maintenance	\$ 6,000	\$ 3,000	\$ 2,950	\$ 50
Total Field Expenses:	\$ 437,955	\$ 220,340	\$ 175,932	\$ 44,408
<i>Cabana & Pool Expenses</i>				
Security	\$ 35,000	\$ 17,500	\$ 6,286	\$ 11,215
Contingency	\$ 12,500	\$ 6,250	\$ 1,703	\$ 4,547
Electric	\$ 25,000	\$ 12,500	\$ 12,256	\$ 244
Internet	\$ 3,000	\$ 1,500	\$ 257	\$ 1,243
Property & Casualty Insurance	\$ 15,000	\$ 15,000	\$ 12,240	\$ 2,760
Pest Control	\$ 828	\$ 414	\$ 414	\$ -
Amenity Repair & Maintenance	\$ 10,000	\$ 5,000	\$ 3,219	\$ 1,781
Swimming Pools	\$ 19,500	\$ 9,750	\$ 5,950	\$ 3,800
Playground Lease	\$ 15,256	\$ 7,628	\$ 6,887	\$ 741
Janitorial - Pool	\$ 17,400	\$ 8,700	\$ 4,454	\$ 4,246
Water & Sewer	\$ 7,500	\$ 3,750	\$ 2,803	\$ 947
Total Cabana & Pool Expenses	\$ 160,985	\$ 87,992	\$ 56,469	\$ 31,523
Total Expenditures	\$ 761,480	\$ 402,312	\$ 314,749	\$ 87,564
Transfer In (Out)	\$ (98,820)	\$ (500)	\$ (500)	\$ -
Total Other Financing Sources (Uses)	\$ (98,820)	\$ (500)	\$ (500)	\$ -
Excess Revenues (Expenditures)	\$ (0)		\$ 545,699	
Fund Balance - Beginning	\$ -		\$ 421,773	
Fund Balance - Ending	\$ (0)		\$ 967,472	

Highland Meadows II

Community Development District

Capital Reserve

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending March 31, 2021

	Adopted	Prorated Budget	Actual	
	Budget	Thru 03/31/21	Thru 03/31/21	Variance
Revenues:				
Interest	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
<i>General & Administrative:</i>				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ 75	\$ (75)
Total Expenditures	\$ -	\$ -	\$ 75	\$ (75)
Transfer In (Out)	\$ 98,820	\$ 500	\$ 500	\$ -
Total Other Financing Sources (Uses)	\$ 98,820	\$ 500	\$ 500	\$ -
Excess Revenues (Expenditures)	\$ 98,820		\$ 425	
Fund Balance - Beginning	\$ 13,811		\$ -	
Fund Balance - Ending	\$ 112,631		\$ 425	

Highland Meadows II
Community Development District
Debt Service Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2021

Description	Area 1	Area 2	Area 3	Area 4	Area 5	Area 6	Area 4BC	Area 7/7A	Total
Revenues									
<i>Interest Income:</i>									
Revenue	\$ 1	\$ 1	\$ 3	\$ 1	\$ 3	\$ 1	\$ 2	\$ 0	\$ 13
Reserve	\$ 4	\$ 1	\$ 3	\$ 2	\$ 4	\$ 2	\$ 3	\$ 6	\$ 24
Prepayment	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 1	\$ 12	\$ 14
Capitalized Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
<i>Assessments:</i>									
Tax Collector	\$ 66,817	\$ 98,412	\$ 176,418	\$ 102,947	\$ 293,057	\$ 125,981	\$ 158,267	\$ 203,624	\$ 1,225,523
Prepayments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 603,606	\$ 603,606
Lot Closings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,441	\$ 32,441
Total Revenues	\$ 66,821	\$ 98,415	\$ 176,424	\$ 102,949	\$ 293,065	\$ 125,984	\$ 158,286	\$ 839,690	\$ 1,861,634
Expenses									
Transfer Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - 11/1	\$ 25,494	\$ 34,400	\$ 65,784	\$ 38,278	\$ 109,631	\$ 46,238	\$ 60,244	\$ 120,029	\$ 500,098
Principal - 11/1	\$ 15,000	\$ 25,000	\$ -	\$ -	\$ 70,000	\$ 30,000	\$ 60,000	\$ -	\$ 200,000
Special Call- 11/1	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 20,000	\$ 5,000	\$ 145,000	\$ 530,000	\$ 720,000
Interest - 2/1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59	\$ 4,943	\$ 5,002
Special Call- 2/1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 475,000	\$ 480,000
Interest - 5/1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Call- 5/1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 45,494	\$ 64,400	\$ 70,784	\$ 43,278	\$ 199,631	\$ 81,238	\$ 270,303	\$ 1,129,972	\$ 1,905,100
Excess Revenues (Expenses)	\$ 21,328	\$ 34,015	\$ 105,639	\$ 59,671	\$ 93,434	\$ 44,746	\$ (112,017)	\$ (290,281)	\$ (43,466)
Beginning Fund Balance	\$ 190,631	\$ 130,908	\$ 231,593	\$ 98,650	\$ 389,752	\$ 146,409	\$ 378,811	\$ 828,807	\$ 2,395,561
Ending Fund Balance	\$ 211,958	\$ 164,923	\$ 337,233	\$ 158,321	\$ 483,186	\$ 191,155	\$ 266,794	\$ 538,525	\$ 2,352,095

Highland Meadows II
Community Development District
Capital Projects Funds
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2021

Description	Area 1	Area 2	Area 3	Area 4	Area 5	Area 6	Area 4BC	Area 7/7A	Total
Revenues									
<i>Interest Income:</i>									
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19	\$ 19
Cost of Issuance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19	\$ 19
Expenses									
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 253,894	\$ 253,894
Cost of Issuance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ -	\$ 13
Total Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ 253,894	\$ 253,907
Excess Revenues (Expenses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13)	\$ (253,875)	\$ (253,888)
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,119	\$ -	\$ 13	\$ 851,379
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,119	\$ -	\$ -	\$ 597,503

Highland Meadows II
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
On Roll Assessments	\$ -	\$ 10,681	\$ 823,652	\$ 14,825	\$ 2,910	\$ 1,962	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 854,029
Other Income	\$ 6,828	\$ -	\$ 10	\$ -	\$ 30	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,918
Total Revenues	\$ 6,828	\$ 10,681	\$ 823,662	\$ 14,825	\$ 2,940	\$ 2,012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 860,947

Expenditures:

General & Administrative:

Supervisor Fees	\$ 600	\$ 800	\$ 1,000	\$ -	\$ 800	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,200
Public Official Insurance	\$ 2,692	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,692
Trustee Services	\$ 3,717	\$ 7,497	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,214
District Management Fees	\$ 2,917	\$ 2,917	\$ 2,917	\$ 2,917	\$ 2,917	\$ 2,917	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,500
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dissemination Agent	\$ 583	\$ 583	\$ 583	\$ 1,183	\$ 583	\$ 583	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,100
Bank Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Arbitrage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Appraiser	\$ 22,303	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,303
District Counsel	\$ 1,370	\$ 989	\$ 1,064	\$ 1,610	\$ 2,865	\$ 1,790	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,687
Assessment Administration	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Audit Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel Per Diem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage & Shipping	\$ 15	\$ 7	\$ 6	\$ 20	\$ 13	\$ 27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88
Printing & Binding	\$ -	\$ 0	\$ 7	\$ 3	\$ -	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24
Office Supplies	\$ 0	\$ 3	\$ 3	\$ 3	\$ 0	\$ 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13
Legal Advertising	\$ 959	\$ 501	\$ 552	\$ -	\$ 552	\$ 833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,396
Miscellaneous	\$ -	\$ 265	\$ 151	\$ 123	\$ 121	\$ 121	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 781
Website Maintenance	\$ 196	\$ 196	\$ 196	\$ 196	\$ 196	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,175
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
Total General & Administrative:	\$ 40,527	\$ 13,757	\$ 6,478	\$ 6,055	\$ 8,046	\$ 7,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,347

Field Expenses

Field Management	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500
General Insurance	\$ 2,601	\$ -	\$ 125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,726
Irrigation	\$ -	\$ 1,204	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,204
General Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape Maintenance	\$ 16,100	\$ 16,150	\$ 16,150	\$ 16,150	\$ 16,150	\$ 16,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,850
Landscape Replacement & Tree	\$ 1,374	\$ 14,269	\$ 987	\$ 7,808	\$ 781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,219
Fertilization	\$ 2,475	\$ 2,475	\$ 2,475	\$ 2,475	\$ 2,475	\$ 2,475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,853
Contingency Field	\$ 3,168	\$ 463	\$ 471	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,101
Streetlights	\$ 2,845	\$ 3,440	\$ 4,076	\$ 3,110	\$ 4,048	\$ 3,011	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,530
Sidewalk & Asphalt Maintenance	\$ -	\$ -	\$ 2,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,950
Total Field Expenses:	\$ 29,813	\$ 39,250	\$ 28,484	\$ 30,794	\$ 24,704	\$ 22,887	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,932

Highland Meadows II
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
<i>Cabana & Pool Expenses</i>													
Security	\$ 2,480	\$ 1,194	\$ 620	\$ 729	\$ 729	\$ 535	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,286
Contingency	\$ 367	\$ -	\$ -	\$ 1,286	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,703
Electric	\$ 2,058	\$ 2,329	\$ 2,376	\$ 1,482	\$ 1,557	\$ 2,453	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,256
Internet	\$ -	\$ -	\$ -	\$ 3	\$ 127	\$ 127	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 257
Property & Casualty Insurance	\$ 12,240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,240
Pest Control	\$ 69	\$ 69	\$ 69	\$ 69	\$ 69	\$ 69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 414
Amenity Repair & Maintenance	\$ 1,237	\$ -	\$ -	\$ 180	\$ 1,802	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,219
Swimming Pools	\$ 1,425	\$ 2,900	\$ -	\$ 1,625	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,950
Playground Lease	\$ 1,113	\$ 1,113	\$ 1,113	\$ 1,182	\$ 1,182	\$ 1,182	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,887
Janitorial - Pool	\$ 1,450	\$ 950	\$ 950	\$ 654	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,454
Water & Sewer	\$ 263	\$ 349	\$ 505	\$ 506	\$ 602	\$ 578	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,803
Total Cabana & Pool Expenses	\$ 22,704	\$ 8,904	\$ 5,633	\$ 7,715	\$ 6,568	\$ 4,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,469
Total Expenditures	\$ 93,044	\$ 61,912	\$ 40,595	\$ 44,564	\$ 39,319	\$ 35,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 314,749
Transfer In (Out)	\$ -	\$ -	\$ (500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500)
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500)
Excess Revenues (Expenditures)	\$ (86,216)	\$ (51,231)	\$ 782,567	\$ (29,739)	\$ (36,379)	\$ (33,304)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 545,699

Highland Meadows II
 Community Development District
 Assessment Receipts - Fiscal Year 2021

Gross Assessments	\$	915,840.66	\$	71,665.02	\$	105,553.44	\$	189,219.51	\$	110,417.02	\$	169,751.34	\$	314,322.47	\$	135,122.40	\$	218,400.00	\$	2,230,291.86
Net Assessments	\$	860,890.22	\$	67,365.12	\$	99,220.23	\$	177,866.34	\$	103,792.00	\$	159,566.26	\$	295,463.12	\$	127,015.06	\$	205,296.00	\$	2,096,474.35
		41.06%		3.21%		4.73%		8.48%		4.95%		7.61%		14.09%		6.06%		9.79%		100.00%

Date Received	Gross Assessments Received	Discounts/ Penalties	Commissions Paid	Interest Income	Net Amount Received	General Fund	021	022	023	024	027	025	026	028	Total
							Series 2014 Area 1 (2A)	Series 2014 Area 2 (2B)	Series 2016 Phase 3	Series 2016 4A	Series 2017 4B/C	Series 2017 5A and 5B	Series 2017 Area 6 and 6A	Series 2019 Area 7 and 7A	
11/16/20	\$ 1,704.03	\$ -	\$ 34.08	\$ -	\$ 1,669.95	\$ 685.74	\$ 53.66	\$ 79.03	\$ 141.68	\$ 82.68	\$ 127.10	\$ 235.35	\$ 101.17	\$ 163.53	\$ 1,669.95
11/19/20	\$ 2,924.28	\$ -	\$ 58.49	\$ -	\$ 2,865.79	\$ 1,176.80	\$ 92.09	\$ 135.63	\$ 243.14	\$ 141.88	\$ 218.12	\$ 403.89	\$ 173.62	\$ 280.63	\$ 2,865.79
11/23/20	\$ 21,913.60	\$ -	\$ 438.27	\$ -	\$ 21,475.33	\$ 8,818.57	\$ 690.06	\$ 1,016.37	\$ 1,821.98	\$ 1,063.20	\$ 1,634.52	\$ 3,026.59	\$ 1,301.08	\$ 2,102.96	\$ 21,475.33
12/1/20	\$ 19,134.31	\$ -	\$ 382.69	\$ -	\$ 18,751.62	\$ 7,700.11	\$ 602.54	\$ 887.46	\$ 1,590.90	\$ 928.35	\$ 1,427.22	\$ 2,642.73	\$ 1,136.07	\$ 1,836.24	\$ 18,751.62
12/11/20	\$ 406,361.60	\$ -	\$ 8,127.23	\$ -	\$ 398,234.37	\$ 163,529.82	\$ 12,796.30	\$ 18,847.31	\$ 33,786.48	\$ 19,715.74	\$ 30,310.30	\$ 56,124.50	\$ 24,127.06	\$ 38,996.86	\$ 398,234.37
12/18/20	\$ 1,621,228.29	\$ -	\$ 32,424.56	\$ -	\$ 1,588,803.73	\$ 652,421.81	\$ 51,052.35	\$ 75,193.61	\$ 134,795.21	\$ 78,658.30	\$ 120,926.58	\$ 223,915.41	\$ 96,257.79	\$ 155,582.66	\$ 1,588,803.73
1/15/21	\$ 36,468.57	\$ -	\$ 729.37	\$ -	\$ 35,739.20	\$ 14,675.84	\$ 1,148.39	\$ 1,691.44	\$ 3,032.14	\$ 1,769.37	\$ 2,720.17	\$ 5,036.84	\$ 2,165.26	\$ 3,499.74	\$ 35,739.20
1/29/21	\$ 0.00	\$ 0.00	\$ 0.00	\$ 149.02	\$ 149.02	\$ 149.02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149.02
2/26/21	\$ 7,230.83	\$ 0.00	\$ 144.62	\$ 0.00	\$ 7,086.21	\$ 2,909.86	\$ 227.70	\$ 335.37	\$ 601.20	\$ 350.82	\$ 539.34	\$ 998.68	\$ 429.32	\$ 693.91	\$ 7,086.21
3/15/21	\$ 4,874.89	\$ -	\$ 97.50	\$ -	\$ 4,777.39	\$ 1,961.77	\$ 153.51	\$ 226.10	\$ 405.32	\$ 236.52	\$ 363.62	\$ 673.29	\$ 289.44	\$ 467.82	\$ 4,777.39
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 2,121,840.40	\$ -	\$ 42,436.81	\$ 149.02	\$ 2,079,552.61	\$ 854,029.35	\$ 66,816.59	\$ 98,412.32	\$ 176,418.04	\$ 102,946.86	\$ 158,266.97	\$ 293,057.28	\$ 125,980.82	\$ 203,624.36	\$ 2,079,552.61

% Collected: 99.19%

SECTION 3



RECEIVED

MAY 03 2021

BY: _____

April 21, 2021

Samantha Hoxie – Recording Secretary
Highland Meadows II CDD Office
219 E. Livingston Street
Orlando, Florida 32801-1508

RE: Highland Meadows II Community Development District Registered Voters

Dear Ms. Hoxie,

In response to your request, there are currently **2,049** voters within the Highland Meadows II Community Development District. This number of registered voters in said District is as of **April 15, 2021**.

Please do not hesitate to contact us if we can be of further assistance.

Sincerely,

A handwritten signature in black ink that reads "Lori Edwards". The signature is written in a cursive, flowing style.

Lori Edwards
Supervisor of Elections
Polk County, Florida

P.O. Box 1460, Bartow, FL 33831
PHONE: (863) 534-5888 Fax: (863) 845-2718

PolkElections.com